

			
Axis Capital Limited Axis House, 1 st Floor Pandurang Budhkar Marg Worli, Mumbai 400 025 Maharashtra, India Tel: +91-22-4325 2183 E-mail: eaaa.ipo@axiscap.in Investor grievance e-mail: complaints@axiscap.in Website: www.axiscapital.co.in SEBI registration no.: INM000012029 CIN: U51900MH2005PLC157853	Jefferies India Private Limited Level 16, Express Towers Nariman Point Mumbai 400 021 Maharashtra, India Tel: +91 22 4356 6000 E-mail: eaaa.ipo@jefferies.com Investor grievance e-mail: jipl.grievance@jefferies.com Website: www.jefferies.com SEBI registration no.: INM000011443 CIN: U74140MH2007PTC200509	Motilal Oswal Investment Advisors Limited Motilal Oswal Tower Rahimtullah Sayani Road Opposite Parel ST Depot, Prabhadevi Mumbai – 400 025 Maharashtra, India Tel: +91 22 7193 4380 E-mail: eaaa.ipo@motilaloswal.com Investor grievance e-mail: moiaplredressal@motilaloswal.co Website: www.motilaloswalgroup.com SEBI registration number: INM000011005 CIN: U67190MH2006PLC160583	Nuvama Wealth Management Limited 801-804 Wing A Building No 3 Inspire BKC G Block Bandra Kurla Complex Bandra East, Mumbai 400 051 Maharashtra, India Tel: + 91 22 4009 4400 E-mail: eaaa@nuvama.com Website: www.nuvama.com Investor grievance e-mail: customerservice.mb@nuvama.com SEBI registration no.: INM0000013004 CIN: L67110MH1993PLC344634

SEBI Ref No: SEBI Ref.No.ACL-CF-EAAA India-2026-7

January 19, 2026

Securities and Exchange Board of India

Corporation Finance Department
Division of Issues and Listing
SEBI Bhavan, Plot No. C4 A, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Maharashtra, India

Dear Sir/ Madam:

Re: Proposed initial public offering of equity shares of face value of ₹5 each (the “Equity Shares”) of EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited) (the “Company”, and such initial public offering, the “Offer”) comprising an offer for sale of Equity Shares by Edelweiss Securities and Investments Private Limited (the “Promoter” or the “Promoter Selling Shareholder”)

The Company and the Promoter Selling Shareholder are proposing to undertake the Offer through the book building process, in compliance with Regulation 6(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) at such price (the “**Offer Price**”) as may be determined in accordance with the book building process, pursuant to Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (“**SCRR**”), read with Regulation 31 of the SEBI ICDR Regulations, the Companies Act, 2013, as amended (“**Companies Act, 2013**”) and other applicable laws, as amended from time to time.

The Offer comprises an offer for sale of Equity Shares aggregating up to ₹15,000 million (the “**Offer for Sale**”) by the Promoter Selling Shareholder. The Company and the Promoter Selling Shareholder have appointed Axis Capital Limited, Jefferies India Private Limited, Motilal Oswal Investment Advisors Limited and Nuvama Wealth Management Limited as the book running lead managers (together, the “**BRLMs**”, and each, a “**BRLM**”) to manage the Offer.

The draft red herring prospectus of the Company dated January 19, 2026 (the “**DRHP**”) in relation to the Offer is being filed, for your consideration and observations.

All capitalized terms used herein and not specifically defined have the same meaning as ascribed to such terms in the DRHP.

In connection with the filing of the DRHP with the Securities and Exchange Board of India (the “**SEBI**”), we hereby submit the following:

			
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- The soft copy of the DRHP in “.PDF” format (**Annexure I**) approved by the board of directors of the Company (the “**Board**”) pursuant to its resolution dated January 19, 2026 has been signed and executed by: (i) all the Directors of the Company; (ii) the Chief Financial Officer of the Company; and (iii) the Promoter Selling Shareholder through their authorized signatory. The soft copy of the DRHP, together with this letter and all annexures hereto, are being uploaded on the SEBI intermediary portal at <https://siportal.sebi.gov.in>, as specified in Regulation 25(8) of the SEBI ICDR Regulations as required pursuant to chapter IV of the SEBI master circular no. SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated November 11, 2024 (“**SEBI ICDR Master Circular**”) and SEBI circular no. SEBI/HO/CFD/PoD-1/P/CIR/2024/009 dated February 6, 2024 (now rescinded and consolidated *vide* the SEBI ICDR Master Circular) read with the SEBI directive dated October 14, 2022 issued to the Association of Investment Bankers of India (“**AIBI**”). The soft copy of the DRHP together with this letter and all annexures hereto, is submitted by way of an e-mail to SEBI at cfddil@sebi.gov.in, in accordance with the instructions issued by SEBI on March 27, 2020, in relation to “Easing of Operational Procedure - Division of Issues and Listing – CFD”. Further, three physical copies of the DRHP, including one physical copy of the DRHP signed by the Board of Directors and the Chief Financial Officer of the Company and the Promoter Selling Shareholder, shall be filed with SEBI at SEBI Bhavan, Plot C4-A, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India. The DRHP has also been filed with the Stock Exchanges as specified in Regulation 25(3) of the SEBI ICDR Regulations along with the in-principle application in relation to Issue, in compliance with “Guidelines for filings of Draft Offer Documents” dated July 25, 2024 issued by the Stock Exchanges and Regulation 7(1)(a) of the SEBI ICDR Regulations.
- A certificate from the BRLMs confirming that the Company, the Promoter Selling Shareholder and the BRLMs have entered into an offer agreement dated January 19, 2026 (including the statement of *inter-se* allocation of responsibilities of the BRLMs), in accordance with Regulations 23(5) and 25(2)(a) and the format specified in Schedule II of the SEBI ICDR Regulations (**Annexure II**).
- A due diligence certificate dated January 19, 2026, signed by the BRLMs (**Annexure III**) in accordance with Regulation 25(2)(b) of the SEBI ICDR Regulations, along with (i) a due diligence process note as required under Form A of Schedule V of the SEBI ICDR Regulations (**Annexure III-A**); and (ii) a detailed checklist confirming regulation-wise compliance of the disclosures in the DRHP with the applicable provisions of the SEBI ICDR Regulations (**Annexure III-B**) which are annexed to the due diligence certificate.

In connection with the Offer, please note the following:

A. Re-filing of the draft red herring prospectus

The Company had filed a draft red herring prospectus dated December 5, 2024, with SEBI and the Stock Exchanges on December 5, 2024 (“**Previous DRHP**”). Pursuant to letter from SEBI dated March 27, 2025, the Previous DRHP was returned. The DRHP, being filed by way of this letter, suitably incorporates the disclosures pursuant to all the observations issued by the SEBI and the Stock Exchange(s) on the Previous DRHP, to the extent applicable. For ease of reference, a blackline version of the Previous DRHP, against the DRHP has been submitted with this letter.

In accordance with the SEBI ICDR Master Circular, there is no requirement for payment of any fees on account of resubmission of draft offer document. However, the requirement for paying applicable fees for the changes, if any, continue to be applicable, as specified in Schedule XVI of the SEBI ICDR Regulations.

			
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Accordingly, the Company has made a payment of ₹ 59,000 (Rupees Fifty Nine Thousand Only) (inclusive of applicable GST at the rate of 18% aggregating to ₹ 9,000), through online portal of SEBI towards additional fees pursuant to Schedule XVI of the SEBI ICDR Regulations, in respect of updates to certain sections in the Previous DRHP. The GST details of the Company and GST amount paid are as follows:

Particulars	Details
Fee paid for updates to the Previous DRHP	₹ 50,000
GST Paid	₹ 9,000
GST Registration Number	27AABCE9810G1ZP
GST registered dealer Name	EAAA India Alternatives Limited
GST registered office address	Plot No.294/3, Edelweiss House, Off C.S.T Road, Kalina Santacruz East, Mumbai Suburban, Maharashtra, 400098

B. Confirmations and information in relation to the Company, the Subsidiaries, the Promoters, members of the Promoter Group and the Group Companies

Set out below are the confirmations and information in relation to the Company, the Subsidiaries, the Promoters, members of the Promoter Group and the Group Companies in terms of the SEBI directive dated March 12, 2020, issued to the AIBI:

S. No.	Particulars	Response
1.	Whether the Company is registered with SEBI or any other financial regulatory body like RBI/ IRDAI/ etc., in any capacity. If yes, provide details	Applicable. The Company is registered with SEBI as a co-investment portfolio manager bearing registration number INP000008260. The Company also acts as investment manager and sponsor for various alternative investment funds and its schemes are thereof registered with SEBI. The Company is not registered with any other financial regulatory body such as RBI, IRDAI, etc., in any capacity.
2.	List of Promoters/ Promoter Group companies/ Subsidiary/ Group Companies registered with SEBI in any capacity along with registration details.	Applicable. 1. Sekura India Management Limited, one of the Subsidiaries, is registered with SEBI as a portfolio manager bearing registration number INP000008543. 2. EAAA Pte. Limited (formerly known as Edelweiss Alternative Asset Advisors Pte. Ltd.), one of the Subsidiaries, is registered with SEBI as a foreign portfolio investor (non-investing) bearing registration number INSGFP175217.

			
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S. No.	Particulars	Response
		3. Edelweiss Financial Services Limited, one of the Promoters, is registered with SEBI as a merchant banker bearing registration number INM0000010650. 4. Edelweiss Global Wealth Management Limited, one of the Promoters, is registered with SEBI as a portfolio manager bearing registration number INP000008880. 5. Nuvama Wealth Management Limited, one of the Group Companies, is registered with SEBI as a (i) stockbroker bearing registration number INZ000166136; (ii) investment advisor bearing registration number INA000018364; (iii) research analyst bearing registration number INH000011316; (iv) merchant banker bearing registration number INM000013004 (Category I); and (v) clearing member bearing registration number A00020. 6. Nuvama Wealth and Investment Limited, one of the Group Companies, is registered with SEBI as a (i) stockbroker bearing registration number INZ000005231; (ii) depository participant bearing registration number IN-DP-656-2021; and (iii) research analyst bearing registration number INH000011103. 7. Comtrade Commodities Services Limited, one of the members of the Promoter Group, is registered with SEBI as a stock broker bearing registration number INZ000060936. 8. Edelcap Securities Limited, one of the Group Companies and members of the Promoter Group, is registered with SEBI as a stock broker bearing registration number INZ000180734.

			
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S. No.	Particulars	Response
		9. Edel Investments Limited, one of the members of the Promoter Group, is registered with SEBI as a stock broker bearing registration number INZ000173431. 10. Nuvama Asset Management Limited, one of the Group Companies, is registered with SEBI as a (i) investment manager bearing registration number IN/AIF2/20-21/0858; (ii) investment manager bearing registration number IN/AIF2/22-23/1113; (iii) investment manager bearing registration number IN/AIF3/24-25/1609; (iv) Category II AIF bearing registration number IFSC/AIF2/2022-23/0038; (v) Category III AIF bearing registration number IFSC/AIF3/2023-2024/0096; (vi) fund management entity (non-retail) bearing registration number IFSCA/FME/II/2022-23/049; (vii) investment manager/sponsor bearing registration number IN/AIF3/20-21/0857; (viii) Category I foreign portfolio investor bearing registration numbers INIGFP008124 and INIGFP002024; (ix) portfolio manager bearing registration number INP000007207. 11. Edelweiss Asset Management Limited, one of the Group Companies and members of Promoter Group, is registered with SEBI as a (i) mutual fund bearing registration number MF/057/08/02; (ii) portfolio manager bearing registration number INP000004631; and (iii) investment manager for an alternative investment fund, Edelweiss Special Opportunities Fund bearing registration number IN/AIF3/13-14/0047. 12. Nuvama Custodial Services Limited, one of the Group Companies and members of the Promoter Group, is registered with SEBI as a custodian bearing registration number SEBI - IN/CUS/027.

			
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S. No.	Particulars	Response
3.	List of Promoters/ Promoter Group companies/ Subsidiary/ Group Companies registered with any other financial regulatory body like RBI/ IRDAI/ etc., in any capacity along with registration details.	Applicable. 1. EAAA Pte. Limited (<i>formerly known as Edelweiss Alternative Asset Advisors Pte. Ltd.</i>), one of the Subsidiaries, has a Capital Markets Services License with the Monetary Authority of Singapore for fund management and is also registered with the United States Securities Exchange Commission as a registered investment advisor. 2. Edel Finance Company Limited, one of the Promoters, is registered with the Reserve Bank of India as a non-banking finance company (ore investment company) bearing registration number B-13.01771. 3. Edelweiss Life Insurance Company Limited, one of the Group Companies and members of Promoter Group, is registered with Insurance Regulatory and Development Authority of India for life insurance bearing registration number 147. 4. Nuvama Wealth and Investment Limited, one of the Group Companies, is registered with the Association of Mutual Funds of India as a distributor bearing registration number 70892. 5. ECL Finance Limited, one of the Group Companies and members of Promoter Group, is registered with (i) the Reserve Bank of India as a non-banking financial company bearing registration number 13.01831; and (ii) Insurance Regulatory and Development Authority of India as a corporate agency bearing registration number CA0932. 6. Zuno General Insurance Limited, one of the Group Companies and members of Promoter Group, is registered with Insurance Regulatory and Development Authority of India for general and health bearing registration number 159.

			
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S. No.	Particulars	Response
		7. Edelweiss Asset Reconstruction Company Limited, one of the Group Companies and members of the Promoter Group, is registered with the Reserve Bank of India as an asset reconstruction and/or securitization company bearing registration number 13/2009. 8. Nido Home Finance Limited (formerly known as Edelweiss Housing Finance Limited), one of the Group Companies and members of Promoter Group, is registered with the Reserve Bank of India as a housing finance company bearing registration number DOR-00081 and with Insurance Regulatory and Development Authority of India as a corporate agent (composite) bearing registration number CA0905. 9. Nuvama Investment Advisors Private Limited, one of the Group Companies, is registered with the Monetary Authority of Singapore with a capital market service license bearing registration CMS100461. 10. Nuvama Wealth Finance Limited, one of the Group Companies, is registered with the Reserve Bank of India as a non-deposit taking – middle layer non-banking financial company bearing registration number B-13.02144.
4.	If any debt securities of Company/ Group Companies/ Subsidiary are listed. If yes, the following may be provided: a. Details of the debt securities listed along with the name of the exchange on which the same are listed. b. Whether disclosure pertaining to the same made in DRHP and relevant page no. and section in which disclosure made.	Applicable. Debt securities of the Company and a few of its Group Companies, Promoters and members of Promoter Group are listed. Details of such debt securities are provided in Annexure IV-E. Details of such debt securities, to the extent applicable, are included in the section titled “Financial Indebtedness”, “Group Companies” and “Other Regulatory and Statutory Disclosures - Particulars regarding capital issues in the preceding three years by our Company, our listed Group Companies, Subsidiaries or associate company of

			
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S. No.	Particulars	Response
		our Company” on pages 401, 416 and 452 of the DRHP.

C. Confirmation in relation to securities laws violations by the Company, Promoters, members of the Promoter Group and Group Companies

In accordance with the terms of the SEBI directive dated June 29, 2021 issued to the AIBI, based on the confirmations received, there are no securities market violations by the Company, its Promoters, members of the Promoter Group or Group Companies, other than as disclosed in the DRHP in accordance with the requirements under the SEBI (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order, 2020 in the “*Outstanding Litigation and other Material Developments*” section on page 407 of the DRHP. Further, every scheme that the funds proposed to be introduced by the Company is required to file a placement memorandum with SEBI and in certain cases SEBI may communicate its observations. In the past, in inspection reports, notices, and warning letters, issued by SEBI to the funds and the Company (in its capacity as the investment manager), and the key managerial personnel (in their capacity as the directors, members of committees or governing bodies of the schemes) have, among other things, identified certain deficiencies with respect to certain of the funds and schemes, including, *inter alia*: (i) maintenance of compliance standards, (ii) delays in reporting quarterly newsletters, statements of account and quarterly reports to contributors; (iii) delays in submission of quarterly reports; (iv) mitigation and disclosure of conflicts of interest; and (v) procurement of the required corporate approvals in respect of lower IRR during divestments. The funds have responded to such observations and addressed them adequately from time to time. For further details, please see “*Risk Factors – We are subject to extensive laws, rules, and regulatory requirements which may impact our business, including resulting in financial penalties, loss of business, adverse, financial impact and/or damage to our reputation in instances of non-compliance*” on page 56 of the DRHP.

D. Confirmation in relation to fraudulent borrowers, wilful defaulters and fugitive economic offenders with respect to the Company, its Promoters and Directors

In accordance with the terms of the SEBI ICDR Regulations and the SEBI directive dated June 14, 2021 issued to the AIBI, and based on the confirmations received, the Company, its Promoters and its Directors have not been declared as ‘Fraudulent Borrowers’ by the lending banks or financial institutions or consortium in accordance with the guidelines on fraudulent borrowers issued by the Reserve Bank of India. Also, based on the confirmations received, the Company, its Promoters and its Directors have not been declared as ‘Wilful Defaulters’ as defined in SEBI ICDR Regulations or as ‘Fugitive Economic Offenders’ under Section 12 of the Fugitive Economic Offenders Act, 2018, to the extent applicable.

E. Confirmations required under additional confirmations and disclosure requirements by SEBI provided on May 29, 2024

In terms of the SEBI directive dated May 29, 2024 issued to AIBI, based on the information received from the Company, Directors, Promoters, Promoter Group, Group Companies, Subsidiaries and KMP, the confirmations are annexed as **Annexure IV-D**.

			
Axis Capital Limited Axis House, 1 st Floor Pandurang Budhkar Marg Worli, Mumbai 400 025 Maharashtra, India Tel: +91-22-4325 2183 E-mail: eaaa.ipo@axiscap.in Investor grievance e-mail: complaints@axiscap.in Website: www.axiscapital.co.in SEBI registration no.: INM000012029 CIN: U51900MH2005PLC157853	Jefferies India Private Limited Level 16, Express Towers Nariman Point Mumbai 400 021 Maharashtra, India Tel: +91 22 4356 6000 E-mail: eaaa.ipo@jefferies.com Investor grievance e-mail: jipl.grievance@jefferies.com Website: www.jefferies.com SEBI registration no.: INM000011443 CIN: U74140MH2007PTC200509	Motilal Oswal Investment Advisors Limited Motilal Oswal Tower Rahimtullah Sayani Road Opposite Parel ST Depot, Prabhadevi Mumbai – 400 025 Maharashtra, India Tel: +91 22 7193 4380 E-mail: eaaa.ipo@motilaloswal.com Investor grievance e-mail: moiaiplredressal@motilaloswal.com Website: www.motilaloswalgroup.com SEBI registration number: INM000011005 CIN: U67190MH2006PLC160583	Nuvama Wealth Management Limited 801-804 Wing A Building No 3 Inspire BKC G Block Bandra Kurla Complex Bandra East, Mumbai 400 051 Maharashtra, India Tel: + 91 22 4009 4400 E-mail: eaaa@nuvama.com Website: www.nuvama.com Investor grievance e-mail: customerservice.mb@nuvama.com SEBI registration no.: INM0000013004 CIN: L67110MH1993PLC344634

F. Reservation and discount for eligible employees and eligible shareholders

Pursuant to Regulation 33 of the SEBI ICDR Regulations, the Company may consider reservation of certain Equity Shares in the Offer for allocation and allotment on a proportionate basis to eligible employees and eligible shareholders of Edelweiss Financial Services Limited (“**EFSL Shareholders**”) as may be identified by the Company and in accordance with the SEBI ICDR Regulations (“**Employee Reservation Portion**” and “**Shareholder Reservation Portion**”, respectively). The Employee Reservation Portion and Shareholder Reservation Portion, if undertaken, shall be finalized by the Company in consultation with the BRLMs prior to filing of the Red Herring Prospectus and shall constitute a certain percentage of the post Offer paid-up Equity Share capital of the Company (not exceeding 5% in case of Employee Reservation Portion of the post-Offer paid-up Equity Share capital of the Company and not exceeding 10% of the Offer size in case of Shareholder Reservation Portion), subject to compliance with Rule 19(2)(b) of the SCRR.

Further, the Company, in consultation with the BRLMs, may consider providing a discount to such eligible employees bidding in the Employee Reservation Portion and Eligible EFSL Shareholders bidding in the Shareholder Reservation Portion, in accordance with the SEBI ICDR Regulations. Based on the decision of the Company, in consultation with the BRLMs, the Employee Reservation Portion (if any), Shareholder Reservation Portion (if any) and the particulars of discount (if any) will be suitably updated in the Red Herring Prospectus and announced prior to the Bid/ Offer Opening Date in accordance with the provisions of the SEBI ICDR Regulations.

G. Para-wise compliance with (i) the Securities and Exchange Board of India (Framework for Rejection of Draft Offer Documents) Order, 2012, (ii) the Securities and Exchange Board of India (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order, 2020 and (iii) the Securities and Exchange Board of India (Prohibition on Raising Further Capital from Public and Transfer of Securities of Suspended Companies) Order, 2015

In accordance with the terms of the SEBI’s directive dated November 3, 2022 to the AIBI, please refer to **Annexure IV-A** and **Annexure IV-B** of this letter for para-wise confirmations on the non-applicability of each criterion specified under the SEBI General Orders. The Company does not trigger any criteria specified in the Securities and Exchange Board of India (Framework for Rejection of Draft Offer Documents) Order, 2012 (the “**SEBI Rejection Order**”) that will result in rejection of the DRHP.

The Company does not trigger any criteria mentioned in the Securities and Exchange Board of India (Framework for Rejection of Draft Offer Documents) Order, 2012, Securities and Exchange Board of India (Prohibition on Raising Further Capital from Public and Transfer of Securities of Suspended Companies) Order, 2015 and Securities and Exchange Board of India (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order, 2020, which may result in rejection of the DRHP or prohibit raising further capital from the public. Please note that a para-wise confirmation with respect to the non-applicability of each criteria specified under the SEBI (Framework for Rejection of Draft Offer Documents) Order, 2012 dated October 9, 2012 to the DRHP and/or the proposed Offer, is set forth in **Annexure IV-A**. A para-wise confirmation with respect to the non-applicability of each criteria specified under the Securities and Exchange Board of India (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order, 2020 dated February 5, 2020 to the DRHP and/or the proposed Offer, is set

			
Axis Capital Limited Axis House, 1 st Floor Pandurang Budhkar Marg Worli, Mumbai 400 025 Maharashtra, India Tel: +91-22-4325 2183 E-mail: eaaa.ipo@axiscap.in Investor grievance e-mail: complaints@axiscap.in Website: www.axiscapital.co.in SEBI registration no.: INM000012029 CIN: U51900MH2005PLC157853	Jefferies India Private Limited Level 16, Express Towers Nariman Point Mumbai 400 021 Maharashtra, India Tel: +91 22 4356 6000 E-mail: eaaa.ipo@jefferies.com Investor grievance e-mail: jipl.grievance@jefferies.com Website: www.jefferies.com SEBI registration no.: INM000011443 CIN: U74140MH2007PTC200509	Motilal Oswal Investment Advisors Limited Motilal Oswal Tower Rahimtullah Sayani Road Opposite Parel ST Depot, Prabhadevi Mumbai – 400 025 Maharashtra, India Tel: +91 22 7193 4380 E-mail: eaaa.ipo@motilaloswal.com Investor grievance e-mail: moiaiplredressal@motilaloswal.com Website: www.motilaloswalgroup.com SEBI registration number: INM000011005 CIN: U67190MH2006PLC160583	Nuvama Wealth Management Limited 801-804 Wing A Building No 3 Inspire BKC G Block Bandra Kurla Complex Bandra East, Mumbai 400 051 Maharashtra, India Tel: + 91 22 4009 4400 E-mail: eaaa@nuvama.com Website: www.nuvama.com Investor grievance e-mail: customerservice.mb@nuvama.com SEBI registration no.: INM0000013004 CIN: L67110MH1993PLC344634

forth in **Annexure IV-B**. Further, a para-wise confirmation with respect to the non-applicability of each criteria specified under the Securities and Exchange Board of India (Prohibition on Raising Further Capital from Public and Transfer of Securities of Suspended Companies) Order, 2015 dated July 20, 2015 to the DRHP and/or the proposed Offer, is set forth in **Annexure IV-C**.

H. Application to Stock Exchanges

The Company shall apply to the BSE Limited and the National Stock Exchange of India Limited to obtain their respective in-principle listing approvals for listing of the Equity Shares.

I. Online access for DRHP and material documents for inspection

In accordance with the provisions of the SEBI ICDR Regulations:

- The DRHP will be uploaded on the website of the Company at www.eaaa.in.
- Based on paragraph 18(3) of Schedule VI of the SEBI ICDR Regulations, the Company shall provide online access on the website of the Company to material contracts and material documents as listed in the section “*Material Contracts and Documents for Inspection*” beginning on page 546 of the DRHP. The Company has undertaken to make the documents available at the Registered Office between 10 a.m. and 5 p.m. IST on all Working Days and shall be also available on the website of the Company from the date of the Red Herring Prospectus until the Bid/ Offer Closing Date for inspection, in accordance with applicable law (except for such agreements executed after the Bid/ Offer Closing Date).
- The report titled “*Industry Research Report on Alternatives*” dated January 16, 2026 (the “**CARE Report**”) prepared and issued by CARE Analytics & Advisory Private Ltd. will be uploaded on the website of the Company at www.eaaa.in.
- Certain financial information with respect to: (i) reserves (excluding revaluation reserve); (ii) sales; (iii) profit after tax; (iv) earnings per share; (v) diluted earnings per share; and (vi) net asset value, of the top five Group Companies (determined based on market capitalisation for listed companies and turnover for unlisted companies) for the preceding three years, based on their respective audited financial statements, will be uploaded on their respective websites, as indicated below:

Sr. No.	Group Company	Website
1)	Nuvama Wealth Management Limited	https://www.nuvama.com/investor-relations/annual-reports/
2)	Edelweiss Life Insurance Company Limited	www.edelweisslife.in
3)	Nuvama Wealth and Investment Limited	https://www.nuvamawealth.com/investor-relations
4)	Ecap Equities Limited	https://ecap.edelweissfin.com/investor-relations/
5)	Zuno General Insurance Limited	www.hizuno.com

			
Axis Capital Limited Axis House, 1 st Floor Pandurang Budhkar Marg Worli, Mumbai 400 025 Maharashtra, India Tel: +91-22-4325 2183 E-mail: eaaa.ipo@axiscap.in Investor grievance e-mail: complaints@axiscap.in Website: www.axiscapital.co.in SEBI registration no.: INM000012029 CIN: U51900MH2005PLC157853	Jefferies India Private Limited Level 16, Express Towers Nariman Point Mumbai 400 021 Maharashtra, India Tel: +91 22 4356 6000 E-mail: eaaa.ipo@jefferies.com Investor grievance e-mail: jipl.grievance@jefferies.com Website: www.jefferies.com SEBI registration no.: INM000011443 CIN: U74140MH2007PTC200509	Motilal Oswal Investment Advisors Limited Motilal Oswal Tower Rahimtullah Sayani Road Opposite Parel ST Depot, Prabhadevi Mumbai – 400 025 Maharashtra, India Tel: +91 22 7193 4380 E-mail: eaaa.ipo@motilaloswal.com Investor grievance e-mail: moiaplredressal@motilaloswal.com Website: www.motilaloswalgroup.com SEBI registration number: INM000011005 CIN: U67190MH2006PLC160583	Nuvama Wealth Management Limited 801-804 Wing A Building No 3 Inspire BKC G Block Bandra Kurla Complex Bandra East, Mumbai 400 051 Maharashtra, India Tel: + 91 22 4009 4400 E-mail: eaaa@nuvama.com Website: www.nuvama.com Investor grievance e-mail: customerservice.mb@nuvama.com SEBI registration no.: INM0000013004 CIN: L67110MH1993PLC344634

J. Unified Payments Interface (“UPI”)

The timeline of T+3 days for the UPI Mechanism for applications by UPI Bidders (“**UPI Phase III**”), and modalities of the implementation of UPI Phase III has been notified by SEBI vide its circular no. SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023, and made effective on a mandatory basis for all issues opening on or after December 1, 2023. Accordingly, the Offer will be undertaken pursuant to the processes and procedures under UPI Phase III, subject to any circulars, clarification or notification issued by the SEBI from time to time.

K. Other confirmations

The Company has obtained authentication on the SCORES in terms of the SEBI circular no. CIR/OIAE/1/2013 dated April 17, 2013 and shall comply with the SEBI circular (CIR/OIAE/1/2014) dated December 18, 2014 and SEBI master circular SEBI/HO/OIAE/IGRD/CIR/P/2023/156 dated September 20, 2023 in relation to redressal of investor grievances through SCORES.

Further, please note that the disclosures in the DRHP shall be suitably updated to reflect the Company’s latest restated consolidated financial information, factual updates and any other developments, as may be necessary, at the time of filing of the RHP with the RoC.

All capitalized terms used herein (including in the Annexures) and not specifically defined shall have the same meaning as ascribed to such terms in the DRHP.

Should you require any further information or clarifications, please feel free to contact the following persons from Axis Capital Limited:

Contact Person	Mobile no.	Email
Ankit Bhatia	+91 98856 86197	ankit.bhatia@axiscap.in
Harish Patel	+91 99309 94153	Harish.patel@axiscap.in

We request you to kindly provide your observations on the DRHP. Should you require any further information from us, we would be pleased to furnish the same.

Thanking you.

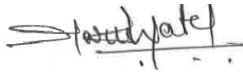
Yours sincerely,

Enclosed: As above

 AXIS CAPITAL	Jefferies	 motilal oswal Investment Banking	 nuvama
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FOR AXIS CAPITAL LIMITED



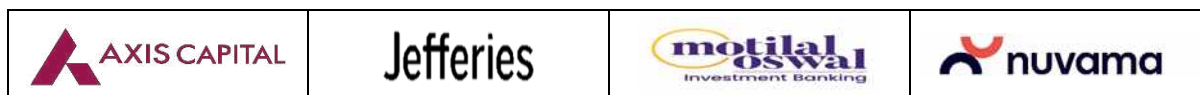

Authorized Signatory

Name: Harish Patel

Designation: VP

Contact Number: +91-9930994153

Email: harish.patel@axiscap.in



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FOR JEFFERIES INDIA PRIVATE LIMITED



Authorized Signatory

Name: Shekher Asnani

Designation: Senior Vice President

Contact: +91 22 4356 6000

Email: EAAA.IPO@jefferies.com

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FOR MOTILAL OSWAL INVESTMENT ADVISORS LIMITED



Authorized Signatory

Name: Subodh Mallya

Designation: Executive Director

Contact: +91 90046 72258

Email: subodh.mallya@motilaloswal.com

			
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FOR NUVAMA WEALTH MANAGEMENT LIMITED




Authorized Signatory

Name: Neetu Ranka

Designation: MD and Co-Head, ECM – Corporate Finance

Contact Number: +91 98198 38110

Email: neetu.ranka@nuvama.com

ANNEXURE I

[.PDF copy of the DRHP has been annexed separately]

ANNEXURE II

January 19, 2026

Securities and Exchange Board of India

Corporation Finance Department
Division of Issues and Listing
SEBI Bhavan, Plot No. C4 A, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Maharashtra, India

Dear Sir/Madam,

Re: Proposed initial public offering of equity shares of face value of ₹5 each of EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited) (the “Company”, and such initial public offering, the “Offer”) comprising an offer for sale of Equity Shares by Edelweiss Securities and Investments Private Limited (the “Promoter Selling Shareholder”)

Pursuant to Regulation 25(2)(a) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”), we hereby confirm that we have entered into an offer agreement dated January 19, 2026 (which includes, among other things, the statement of *inter-se* allocation of responsibilities of the BRLMs) with the Company and the Promoter Selling Shareholder in connection with the Offer, in accordance with Regulation 23(5) and the format prescribed under Schedule II of the SEBI ICDR Regulations.

All capitalized terms used herein and not specifically defined have the same meaning as ascribed to such terms in the DRHP.

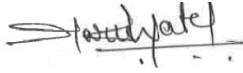
Yours sincerely,

Enclosed: As above.

 AXIS CAPITAL	Jefferies	 motilal oswal Investment Banking	 nuvama
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FOR AXIS CAPITAL LIMITED




Authorized Signatory

Name: Harish Patel

Designation: VP

Contact Number: +91-9930994153

Email: harish.patel@axiscap.in

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FOR JEFFERIES INDIA PRIVATE LIMITED




Authorized Signatory

Name: Shekher Asnani

Designation: Senior Vice President

Contact: +91 22 4356 6000

Email: EAAA.IPO@jefferies.com

 AXIS CAPITAL	Jefferies	 motilal oswal Investment Banking	 nuvama
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FOR MOTILAL OSWAL INVESTMENT ADVISORS LIMITED



Authorized Signatory

Name: Subodh Mallya

Designation: Executive Director

Contact: +91 90046 72258

Email: subodh.mallya@motilaloswal.com

			
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FOR NUVAMA WEALTH MANAGEMENT LIMITED




Authorized Signatory

Name: Neetu Ranka

Designation: MD and Co-Head, ECM – Corporate Finance

Contact Number: +91 98198 38110

Email: neetu.ranka@nuvama.com

ANNEXURE III

January 19, 2026

Securities and Exchange Board of India

Corporation Finance Department
Division of Issues and Listing
SEBI Bhavan, Plot No. C4 A, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India

Dear Sir/Madam,

Re: Proposed initial public offering of equity shares of face value of ₹5 each (the “Equity Shares”) of EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited) (the “Company”, and such initial public offering, the “Offer”) comprising an offer for sale of Equity Shares by Edelweiss Securities and Investments Private Limited (the “Promoter” or the “Promoter Selling Shareholder”)

We, Axis Capital Limited, Jefferies India Private Limited, Motilal Oswal Investment Advisors Limited and Nuvama Wealth Management Limited, the book running lead managers to the Offer (the “BRLMs”), confirm that:

- (1) We have examined various documents including those relating to litigation, including commercial disputes, intellectual property rights disputes, disputes with collaborators, etc. and other material while finalizing the draft red herring prospectus dated January 19, 2026 (“**DRHP**”) pertaining to the Offer. – **Complied with to the extent applicable.**
- (2) On the basis of such examination and the discussions with the Company, its Directors and other officers, other agencies and independent verification of the statements concerning the objects of the Offer, price justification, contents of the documents and other papers furnished by the Company, we confirm that:
 - (a) the DRHP filed with the Securities and Exchange Board of India (“**SEBI**”) is in conformity with the documents, materials and papers which are material to the Offer;
 - (b) all material legal requirements relating to the Offer as specified by the SEBI, the Central Government and any other competent authority in this behalf have been duly complied with; and
 - (c) the material disclosures made in the DRHP are true and adequate to enable the investors to make a well informed decision as to the investment in the proposed Offer and such disclosures are in accordance with the requirements of the Companies Act, 2013, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable legal requirements.
- (3) Besides ourselves, all intermediaries named in the DRHP are registered with the SEBI and that till date, such registration is valid. – **Complied with and noted for compliance.**
- (4) We have satisfied ourselves about the capability of the underwriters to fulfil their underwriting commitments. – **Noted for compliance.**
- (5) Written consent from the Promoters have been obtained for inclusion of its Equity Shares as part of the promoter’s contribution subject to lock-in and the Equity Shares proposed to form part of promoter’s contribution subject to lock-in, shall not be disposed or sold or transferred by the Promoters during the period starting from the date of filing the DRHP with the SEBI until the date of commencement of lock-in period as stated in the DRHP. – **Complied with and noted for compliance.**
- (6) All applicable provisions of the SEBI ICDR Regulations, which relate to Equity Shares ineligible for computation of promoter’s contribution, have been and shall be duly complied with and appropriate disclosures as to compliance with the said regulation(s) have been made in the DRHP. – **Complied with and noted for compliance.**

- (7) All applicable provisions of the SEBI ICDR Regulations which relate to receipt of promoter's contribution prior to opening of the Offer, shall be complied with. Arrangements have been made to ensure that the promoter's contribution shall be received at least one day before the opening of the Offer and that the auditors' certificate to this effect shall be duly submitted to the SEBI. We further confirm that arrangements have been made to ensure that the promoter's contribution shall be kept in an escrow account with a scheduled commercial bank and shall be released to the Company along with the proceeds of the Offer. – **Not applicable.**
- (8) Necessary arrangements shall be made to ensure that the monies received pursuant to the Offer are credited or transferred to in a separate bank account as per the provisions of sub-section (3) of section 40 of the Companies Act, 2013 and that such monies shall be released by the said bank only after permission is obtained from all the Stock Exchanges, and that the agreement entered into between the bankers to the Offer, the Promoter Selling Shareholder, and the Company specifically contains this condition. – **Noted for compliance.**
- (9) The existing business as well as any new business of the Company for which the funds are being raised fall within the 'main objects' in the object clause of the Memorandum of Association or other charter of the Company and that the activities which have been carried in the last ten years are valid in terms of the object clause of the Memorandum of Association. – **Complied with to the extent applicable.**
- (10) Following disclosures have been made in the DRHP:
- An undertaking from the Company that at any given time, there shall be only one denomination for the Equity Shares of the Company, excluding SR equity shares, where the Company has outstanding SR equity shares; and – **Complied with to the extent applicable. There are no SR equity shares issued by the Company.**
 - An undertaking from the Company that it shall comply with all disclosure and accounting norms specified by the SEBI. – **Complied with to the extent applicable.**
- (11) We shall comply with the regulations pertaining to advertisements in terms of the SEBI ICDR Regulations. – **Noted for compliance.**
- (12) If applicable, the Company is eligible to list on the innovators growth platform in terms of the provisions of Chapter X of the SEBI ICDR Regulations. – **Not Applicable.**

We enclose in **Annexure III-A**, a note explaining the process of due diligence that has been exercised by the BRLMs including in relation to the business of the Company, the risks in relation to the business, experience of the Promoters and that the related party transactions entered into for the period disclosed in the DRHP have been entered into by the Company in accordance with applicable laws.

We enclose in **Annexure III-B**, a checklist confirming regulation-wise compliance with the applicable provisions of the SEBI ICDR Regulations, containing details such as the regulation number, its text, the status of compliance, page number of the DRHP where the regulation has been complied with and our comments, if any.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to such terms in the DRHP.

Yours sincerely,

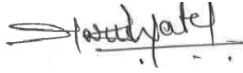
Enclosed: As above.

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 AXIS CAPITAL	Jefferies	 motilal oswal Investment Banking	 nuvama
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FOR AXIS CAPITAL LIMITED




Authorized Signatory

Name: Harish Patel

Designation: VP

Contact Number: +91-9930994153

Email: harish.patel@axiscap.in

			
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FOR JEFFERIES INDIA PRIVATE LIMITED




Authorized Signatory

Name: Shekher Asnani

Designation: Senior Vice President

Contact: +91 22 4356 6000

Email: EAAA.IPO@jefferies.com

 AXIS CAPITAL	Jefferies	 motilal oswal Investment Banking	 nuvama
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FOR MOTILAL OSWAL INVESTMENT ADVISORS LIMITED



Authorized Signatory

Name: Subodh Mallya

Designation: Executive Director

Contact: +91 90046 72258

Email: subodh.mallya@motilaloswal.com

			
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FOR NUVAMA WEALTH MANAGEMENT LIMITED




Authorized Signatory

Name: Neetu Ranka

Designation: MD and Co-Head, ECM – Corporate Finance

Contact Number: +91 98198 38110

Email: neetu.ranka@nuvama.com

ANNEXURE III-A

Note explaining how the process of due diligence has been conducted

In connection with the draft red herring prospectus dated January 19, 2026 (the “**DRHP**”), we, the BRLMs, have carried out due diligence in relation to the current business of the Company and its background for the purposes of complying with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”), and other applicable laws, and to the extent that it is customary in initial public offerings in India, along with other professionals and experts engaged in connection with the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to such terms in the DRHP.

The due diligence process carried out by us and the Legal Counsels (*as defined hereinafter*) involved attending a virtual and interactions with the representatives of the Promoters, Directors, Key Managerial Personnel, Senior Management and other members of the management of the Company for gaining an understanding of the business of the Company and its Subsidiaries, key risks involved, involvement of the Promoters and its relationship with the Company and financial overview of the Company, among other matters. These interactions were conducted with the objective of assisting the Company in preparing necessary disclosures as required under the SEBI ICDR Regulations and other applicable laws in relation to the Offer. In this regard, the Company was provided with a due diligence questionnaire and information request list that was prepared in consultation with the Legal Counsels (*as defined hereinafter*). In response to the questionnaire and the requisition lists, the Company has provided us the documents and information, to the extent available, in relation to the questionnaire for our review and diligence and provided relevant explanations. In order to facilitate such review, the Company set up a virtual data room where copies of such supporting documents were made available for undertaking due diligence.

For the purposes of the Offer, Shardul Amarchand Mangaldas & Co acted as the Indian legal counsel to the Company and the Promoter Selling Shareholder and Linklaters acted as international legal counsel to the Company and the BRLMs, whereas Cyril Amarchand Mangaldas acted as the Indian legal counsel to the BRLMs (collectively, the “**Legal Counsels**”). The Legal Counsels assisted the BRLMs in carrying out documentary legal due diligence, drafting of the DRHP in compliance with SEBI ICDR Regulations and advised the Company and the BRLMs on relevant legal matters related to the Offer, in their respective roles.

We were also assisted by the peer reviewed statutory auditors of the Company, Nangia & Co. LLP, Chartered Accountants (FRN: 002391C/N500069), (the “**Statutory Auditors**”), in the financial due diligence process and they provided an examination report dated January 19, 2026, in relation to the restated consolidated financial information of the Company and its Subsidiaries (the “**Restated Consolidated Financial Information**”). In addition to the Restated Consolidated Financial Information and the Examination Report, the Statutory Auditors have provided a statement of special tax benefits available to the Company, its shareholders and Material Subsidiary, under the direct and indirect tax laws in force in India, and verified and reviewed certain matters, including the computation of the Company’s net assets, monetary assets and eligibility of the Company to undertake the Offer. As on the date of the DRHP, the Statutory Auditors confirmed that they hold a valid peer review certificate. Further, we were also assisted by NGS & Co. LLP, Chartered Accountants (FRN: 119850W/W100013) (“**Independent Chartered Accountant**”) who have verified and provided certifications with respect to certain financial and operational information included in the DRHP, including, without limitation, key performance indicators and operational information about the Company, weighted average cost of acquisition of Equity Shares acquired by the Promoter Selling Shareholder, details of any amounts outstanding to micro, small and medium enterprises, and material creditors and other creditors of the Company. The Independent Chartered Accountant has also confirmed to us that all related party transactions entered into for the periods disclosed in the DRHP have been entered into by the Company has been in accordance with applicable laws, on an arm’s length basis.

Additionally, we also obtained a certificate dated January 19, 2026, from Ashita Kaul & Associates, practicing company secretaries (“**PCS**”) in relation to the compliance of the Equity Shares issued by the Company with applicable laws of the Company, compliance of the employee stock option scheme with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and a carrying out an independent search and inspection of documents and records available with the Ministry of Corporate Affairs, Government of India in relation to certain missing corporate records of the Company; and (ii) providing confirmations in relation to the build-up of the share capital of the Company and certain other corporate actions undertaken by the Company being in compliance with the relevant provisions of the Companies Act and Companies Act, 1956 (as applicable), and with corporate governance

requirements under the applicable laws.

The Statutory Auditors and the Independent Chartered Accountant, each have consented to be named as experts, in terms of the Companies Act, 2013, as amended, in the DRHP and such consent has not been withdrawn as at the date of filing of the DRHP with the SEBI.

The Company has also placed reliance on the industry report titled “*Industry Research Report on Alternatives*” dated January 16, 2026, exclusively commissioned and paid for by the Company pursuant to the engagement letters dated August 22, 2024 and May 16, 2025 and issued by CARE Analytics & Advisory Private Limited (“**CARE**” and such report, the “**CARE Report**”), for disclosures in relation to industry information in the DRHP. Further, the Company has received a written consent from CARE dated January 16, 2026 to include the CARE Report in the DRHP.

1. **Business and Commercial Diligence**

The due diligence process in relation to general business and commercial matters included:

- (a) Organizing and attending transaction related calls and virtual meetings with the management of the Company to develop an understanding of the business, history and other matters of the Company and its Subsidiaries, including the industry overview and the regulatory environment, which were attended by members of the Company team, the BRLMs, the Legal Counsels and the Statutory Auditors. A broad overview of the business of the Company and its Subsidiaries, the industry in which they operate, their financial information, the regulatory framework with respect to the business, the corporate structure as well as the Company’s capital structure, its shareholding pattern and the details of the Promoters of the Company was provided, followed by interactive virtual discussions.

Regularly interacting with the senior management of the Company, including the Directors, Key Managerial Personnel, other personnel from the business, secretarial, legal and finance departments of the Company such as the Company Secretary and Compliance Officer and the Chief Financial Officer, and the Statutory Auditor and Independent Chartered Accountant, for the purpose of understanding the business, the risks involved and the financial overview of the Company, amongst other matters. These interactions included (i) drafting sessions and conference calls to discuss the disclosures in the DRHP; (ii) due diligence calls and seeking appropriate clarification with the Statutory Auditor and Independent Chartered Accountant; (iii) due diligence calls with the third parties such as Company’s limited partners to funds, distributors etc.; (iv) due diligence calls with CARE; (v) due diligence calls with management to receive updated information from the Company before filing the DRHP; (vi) bring-down due diligence calls to receive updated information from the Company before filing the DRHP; (vii) seeking appropriate certifications from the Company, its Directors, Promoters, members of Promoter Group, Key Managerial Personnel, Senior Management, Subsidiaries and the Group Companies. These interactions were conducted with the objective to assist the Company to prepare disclosures in the DRHP as required under the SEBI ICDR Regulations, and other applicable laws with regard to the Offer. Accordingly, disclosures in respect of the business carried out by the Company as well as associated risks in relation thereto, have been made in the sections titled “*Our Business*” and “*Risk Factors*”, respectively, in the DRHP. We expect these interactions and due diligence calls to continue until completion of the Offer;

- (b) Physical site visit to the Registered and Corporate Office of the Company located at Edelweiss House, Off C.S.T Road, Kalina, Mumbai 400 098, Maharashtra, India. We interacted with the Company’s management and employees at the Registered Office. The site-visits were carried out for our due diligence and to gain an understanding of the Company’s business.
- (c) Interactions with the Promoter Selling Shareholder and their counsel to prepare disclosures in the DRHP in relation to the Promoter Selling Shareholder and their Offered Shares, and obtaining certifications in this regard;
- (d) Requesting the Company to make available the due diligence documents and reviewing those documents along with the Legal Counsels, based on the disclosure requirements under the SEBI ICDR Regulations and other applicable laws, and reviewing those documents along with the Legal Counsels, to comply with the diligence requirements as stipulated under the SEBI ICDR Regulations, and the other applicable laws, as is customary in such transactions;
- (e) Obtaining and relying on:

- (i) comfort letters on tick-and-tie circle-up confirmations from the Statutory Auditors on the Restated Consolidated Financial Information as well as the other operational and financial information included in the DRHP, in each case, as of and for the periods specified therein;
- (ii) letters on tick-and-tie circle-up confirmations from the Independent Chartered Accountant on certain financial information and operational data included in the DRHP, in each case, as of and for the periods specified therein;
- (iii) certificates, formal representations and undertakings from the Company, the Subsidiaries, the Promoters, the Group Companies, the Directors, the Key Managerial Personnel and Senior Management of the Company, the Promoter Selling Shareholder, the Statutory Auditors, the Independent Chartered Accountant, and other documents in support of certain disclosures made in the DRHP, for compliance with the SEBI ICDR Regulations;
- (iv) management certificates from the Company in respect of certain information disclosed in the DRHP for ensuring compliance with the SEBI ICDR Regulations;
- (v) certificate on compliance with Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015, as amended, in relation to the outstanding non-convertible debentures of the Company, dated January 19, 2026, and
- (vi) certificate on searches conducted at the RoC in relation to certain corporate records which were not traceable by the Company from the PCS and other certificates on other matters each dated January 19, 2026 from the PCS.
- (f) Interacting with the industry consultant, CARE and assisting the Company in obtaining the CARE Report, exclusively commissioned and paid for by the Company in connection with the Offer for the purposes of confirming the Company's understanding of the industry in which it operates. Further, necessary consent was obtained from CARE to disclose the contents of the CARE Report in the DRHP; and
- (g) Reviewing, together with the Legal Counsels, material agreements relating to the business and operations of the Company executed by, or in relation to, the Company and such other documents as we have deemed necessary and as have been provided to us by the Company, from time to time.

2. **Key Performance Indicators**

Key performance indicators of the Company have been identified and disclosed in the section "*Basis for Offer Price*" beginning on page 136. Further, such key performance indicators were approved by the Audit Committee of the Company pursuant to its resolution dated January 12, 2026, read with the resolution of the Audit Committee dated January 19, 2026, and such key performance indicators as disclosed in the DRHP have been certified by the Independent Chartered Accountant. Such certificates issued by the Independent Chartered Accountant in relation to the KPIs will form part of the section "*Material Contracts and Documents for Inspection*" beginning on page 546 of the DRHP and will be available for public inspection from the date of filing of the RHP with the RoC until the Bid/Offer Closing Date.

Further, the KPIs have been identified and disclosed in the DRHP in compliance with the industry standards on key performance indicators disclosures in draft offer documents and offer documents, as notified by SEBI by way of its circular numbered SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/28 dated February 28, 2025 ("**KPI Circular**") and by National Stock Exchange of India Limited by way of its circular numbered NSE/CML/2025/08 dated February 28, 2025.

3. **Industry information**

The Company has relied on industry and market data derived from the CARE Report commissioned by the Company and prepared by CARE exclusively for the purposes of confirming its understanding of the industry it operates in, in connection with the Offer pursuant to the engagement letters dated August 22, 2024 and May 16, 2025. We have also conducted due diligence calls and interacted with representatives of CARE. The CARE Report has been included as a material document for inspection by the public in the section "*Material*

Contracts and Documents for Inspection” of the DRHP and will be available on the website of the Company at www.eaaa.in.

4. **Financial information and financial indebtedness**

Due diligence was conducted on financial matters, which included discussions with the finance department of the Company and virtual meetings and due diligence calls with the Statutory Auditor and Independent Chartered Accountant. The restated financial information of the Company, comprises (i) the restated consolidated statement of assets and liabilities, restated consolidated statement of profit and loss (including other comprehensive income), and restated consolidated statement of changes in equity and restated consolidated statement of cash flows as at and for the six months period ended September 30, 2025, and the Financial Years ended March 31, 2025, March 31, 2024 and March 31, 2023 and (ii) a summary of material accounting policies and the other explanatory information as at and for the six months period ended September 30, 2025, and each of the Financial Years ended March 31, 2025, March 31, 2024 and March 31, 2023, each prepared in accordance with the requirements of Section 26 of Part I of Chapter III of the Companies Act, 2013, relevant provisions of the SEBI ICDR Regulations, and the Guidance Note on Reports on Company Prospectuses (Revised 2019) issued by the ICAI, as amended from time to time. (“**Restated Consolidated Financial Information**”)

We have reviewed the Statutory Auditors’ reports and obtained certifications with respect to certain financial information included in the DRHP from the Statutory Auditors. We have had discussions with the Statutory Auditors on the form and manner of the reports required for such financial information. Further, the Statutory Auditors were required to review the financial information relating to the Company and its Subsidiaries in the DRHP and have delivered a customary comfort letter to the BRLMs confirming the accuracy of the financial information contained in the DRHP. Such comfort letter and certificates will be re-issued or brought down at certain future dates including at the stage of RHP and Prospectus.

Reliance was also placed on the statement of possible special tax benefits available to the Company, its Shareholders and Material Subsidiary, issued by the Statutory Auditor and included in the DRHP. Additionally, reliance was also placed on, *inter alia*, the certificate issued by the Independent Chartered Accountant on the certificate confirming details of acquisition/divestment, consideration paid/received and mode of financing in case of non-material acquisitions/divestments by the Company after the latest period for which financial information is disclosed in the DRHP but before the date of filing of the DRHP.

In accordance with the SEBI ICDR Regulations, the audited standalone financial statements of the Company as at and for the Fiscals 2025, 2024 and 2023 and audited standalone financial statements of the Material Subsidiary as at and for the Fiscals 2025, 2024 and 2023, together with all annexures, schedules and notes thereto will be uploaded on its website at <https://www.eaaa.in/investor-relations/>.

Suitable disclosures have been made in relation to key performance indicators of the Company in the section “*Basis for Offer Price*” beginning on page 136, and other relevant sections of the DRHP, in compliance with the requirements of the SEBI ICDR Regulations and the KPI Circular. Further, such key performance indicators were approved by the Audit Committee of the Company pursuant to its resolution dated January 12, 2026, read with the resolution of the Audit Committee dated January 19, 2026 and such key performance indicators as disclosed in the DRHP have been certified by the Independent Chartered Accountant. The certificates issued by the Independent Chartered Accountant in relation to the KPIs will form part of the section “*Material Contracts and Documents for Inspection*” beginning on page 546 of the DRHP and will be available for public inspection from the date of filing of the RHP with the RoC until the Bid/Offer Closing Date.

In relation to the information disclosed in summarized form in the section “*Financial Indebtedness*” beginning on page 401 of the DRHP, the relevant sanction letters and agreements issued by the lenders as well as other financing related documents were made available. On the basis of our review, consents were obtained from the relevant lenders in connection with the corporate actions related to the Offer, as required under the arrangements with such lenders. The BRLMs have also relied on a certificate from the Independent Chartered Accountant to ascertain the amount of sanctioned and outstanding borrowings of the Company as of September 30, 2025 as disclosed in the section “*Financial Indebtedness*”, beginning on page 401 of the DRHP.

5. **Promoters, members of Promoter Group, Group Companies, Subsidiaries, Directors and Key Managerial**

Personnel

For the purposes of making certain disclosures with respect to the Promoters, members of the Promoter Group, the Group Companies, the Subsidiaries, the Directors, the Key Managerial Personnel, the Senior Management in the DRHP, we have obtained certifications, foreign counsel opinions, authorizations and confirmations from the relevant entities/persons, as disclosed in this letter. Further, in relation to the educational qualifications and professional experience of Directors, Key Managerial Personnel and Senior Management of the Company, we have relied on relevant degree certificates/mark sheets, appointment/relieving/ experience letters or other back-up documents including publicly available information as well as sought and obtained certifications from them.

The disclosures pertaining to the Group Companies have been included in the DRHP in terms of the SEBI ICDR Regulations. The “group companies” have been identified in accordance with the definition provided under the SEBI ICDR Regulations, as (i) such companies (excluding the Promoters and Subsidiaries) with which there were related party transactions, as covered under applicable accounting standards as disclosed in the Restated Consolidated Financial Information, and (ii) any other companies considered ‘material’ by the board of directors of the Company by way of their resolution dated January 19, 2026.

6. Outstanding Litigation Proceedings and Material Creditors

The Company has disclosed outstanding litigation involving the Company, its Promoters, its Subsidiaries, Group Companies, its Directors, Key Managerial Personnel and Senior Management of the Company and details of material creditors on the basis of the legal requirements under the SEBI ICDR Regulations in the “*Outstanding Litigation and Material Developments*” section of the DRHP.

The Company has disclosed the following outstanding litigation involving the Company, its Promoters, its Subsidiaries and its Directors, as applicable, in accordance with the requirements under SEBI ICDR Regulations: (i) all criminal proceedings; (ii) actions taken by regulatory or statutory authorities; (iii) claims for any direct or indirect tax liabilities; and (iv) other pending litigation as determined to be material pursuant to the Materiality Policy, in each case involving the Company, its Promoters, its Subsidiaries and its Directors (“**Relevant Parties**”), as per the policy of materiality adopted by the board of directors the Company by a resolution dated January 19, 2026 (“**Materiality Policy**”). Further, the Company has also disclosed: (i) all outstanding criminal proceedings involving the Key Managerial Personnel and Senior Management of the Company; (ii) all outstanding actions taken by regulatory and statutory authorities against the Key Managerial Personnel and Senior Management of the Company. There are no disciplinary actions including penalties imposed by SEBI or stock exchanges against the Promoters in the five financial years preceding the date of the DRHP, including any outstanding action. Further, there are certain pending show cause notices issued by SEBI to certain of the Group Companies.

In relation to (iv) above, in terms of the Materiality Policy, the following shall be considered ‘material’ for the purposes of disclosure in the Draft Red Herring Prospectus, if:

- a. as regards the Company, Promoters (other than EFSL), Subsidiaries and the Directors, the value or expected impact in terms of value, by or against the entity or person in any such pending proceeding is individually in excess of 5.00% of the average of the absolute value of the profit/loss after tax of the Company as per the Restated Consolidated Financial Information for the last three Fiscals, in this case being ₹ 121.19 million (“**Materiality Amount**”); or
- b. as regards Edelweiss Financial Services Limited (“**EFSL**”), for the purposes of the Offer, the value or expected impact in terms of value, to the extent quantifiable by or against the entity in any such pending proceeding is individually in excess of 5.00% of the average of the absolute value of the profit/loss after tax of EFSL as per their audited consolidated financial information for the last three Fiscals in this case being ₹ 244.99 million; or
- c. the decision in one case is likely to affect the decision in similar cases, such that the cumulative value or expected impact in terms of value in such cases exceeds the Materiality Threshold, even though the value or expected impact in terms of value in an individual litigation may not exceed the Materiality Amount; or
- d. the value or expected impact in terms of value is not quantifiable for any other outstanding litigation, or the value or expected impact in terms of value does not exceed the Materiality Amount in an individual

litigation, the outcome of which may have a material adverse effect on the business, operations, performance, prospects, financial position or reputation of the Company.

For the above purposes, pre-litigation notices received by the Relevant Parties (including Key Managerial Personnel and Senior Management) from third parties (excluding notices from statutory, regulatory or tax authorities or regulatory/ statutory notices in relation to any criminal action) shall not be evaluated for materiality until such persons are impleaded as defendants or respondents in proceedings before any judicial/arbitral forum or is notified by any governmental, statutory, or regulatory authority of any such proceeding that may be commenced. Further, matters relating to direct and indirect taxes involving the Relevant Parties have been disclosed in a consolidated manner giving details of number of cases and total amount involved in such claims and details of such matters wherein the amount involved exceeds ₹ 121.19 million, except for EFSL. As regards for EFSL, the disclosure has been made for matters wherein the amount involved exceeds ₹ 244.99 million.

Except as stated in the “*Outstanding Litigation and Material Developments*” section, there are no outstanding material dues to creditors of the Company. In terms of the Materiality Policy, all creditors of the Company to whom the amount due from the Company exceeds 5.00% of the total trade payables of the Company as per the Restated Consolidated Financial Information are material creditors (i.e., 5.00% of ₹ 1,114.12 million which is ₹ 55.71 million based on the Restated Consolidated Financial Information as at and for the six months period ended September 30, 2025. Further, for outstanding dues to MSMEs, the disclosure is based on information available with our Company regarding status of the creditors under Section 2 of the Micro, Small and Medium Enterprises Development Act, 2006, as amended read with the rules and notifications thereunder.

The Company provided a list of outstanding litigations involving the Company and its Subsidiaries and supporting documents for material proceedings involving the Company. Further, we interacted with the relevant representatives of the Company to understand the status of various pending proceedings involving the Company. In relation to the litigation involving the Promoters, Subsidiaries, Directors, Group Companies, Key Managerial Personnel and Senior Management of the Company, relevant certificates have been received, solely based on which appropriate disclosures, wherever applicable, in relation to litigation proceedings involving them have been included in the DRHP. Further, we have had discussions with the management of the Company on the status of pending cases involving the Company. With respect to taxation proceedings involving the Company and its Subsidiaries, reliance has been placed on a list provided by the Company and the certificate dated January 19, 2026, issued by the Independent Chartered Accountant in this regard.

Further, as an alternative assets management platform, the Company is regulated by SEBI through a variety of regulations, guidelines, circulars and notifications issued from time to time as applicable for AIFs and SEBI PMS Regulations. For instance, SEBI has issued separate regulations governing portfolio managers and alternative investment funds (which includes venture capital and private equity funds), including the constitution and management of alternative investments. The SEBI Portfolio Managers Regulations, SEBI Act, inter alia, also provide that any change of control, as defined therein, with respect to the Company would require, among other things, prior approval of SEBI, and mandates the maintenance of a minimum net worth of the Company. Furthermore, the Company is subject to regular scrutiny and supervision by SEBI, such as periodic inspections of their books from time to time to ensure that they are compliant with the applicable regulations. Additionally, operations of some of the Group Companies are also subject to the regulatory purview of other regulators, such as the RBI. Beyond domestic tax and FEMA regulations, the Company is also subject to regulations such as the Registered Investment Adviser (“**RIA**”) requirements in the US, the Sustainable Finance Disclosure Regulation (“**SFDR**”) for ESG in the EU, the Monetary Authority of Singapore (“**MAS**”) regulations in Singapore, International Financial Services Centres Authority (“**IFSCA**”) in Gift City, India, the Mauritius Regulatory Authority and applicable tax laws in the jurisdiction in which they operate. Marketing funds in various jurisdictions also necessitates registering the funds with the relevant regulatory authorities. To the extent such regulatory matters are pending as on the date hereof, the details of such regulatory matters have been disclosed in the DRHP.

7. Statutory and/or regulatory related and other diligence

In connection with diligence of statutory and regulatory matters, the BRLMs have, with the assistance of the Legal Counsels, reviewed the relevant statutory and regulatory records of the Company, including, among other things, relevant corporate records, filings made by the Company with various statutory and regulatory authorities, material licenses, approvals and registrations applied for and/or received by the Company, and

such other documents as we have deemed necessary and as have been provided to us by the Company from time to time. The DRHP includes a summary of the material approvals required for carrying on the Company's business operations, including tax registrations, approvals under labor and employment related laws and intellectual property registrations. Such approvals have been disclosed in the section "*Government and Other Approvals*" in the DRHP and a cross-reference has been included in the sections "*Risk Factors*" and "*Our Business*" of the DRHP.

We, along with the Legal Counsels, have also regularly interacted with the officials of the Company to understand the approvals that are required to be obtained by the Company to carry out its business. Additionally, we have also reviewed the other material agreements executed by, or in relation to, the Company.

8. *Objects of the Offer*

Since the Offer is solely by way of an Offer for Sale, the Company will not receive any proceeds from the Offer and all such proceeds (net of any Offer-related expenses) will go to the Promoter Selling Shareholder.

ANNEXURE III-B

Checklist confirming regulation-wise compliance with the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

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ANNEXURE IV-A

Para wise compliance of the Securities and Exchange Board of India (Framework for Rejection of Draft Offer Documents) Order, 2012

S. No.	Rejection Criteria	Response
1.1	Where Capital Structure involves any of the following	
(i)	Existence of circular transactions for building up the capital / net worth of the issuer.	Not applicable
(ii)	Ultimate promoters are unidentifiable.	Not applicable
(iii)	Promoters' contribution not complying with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 in letter or in spirit.	Not applicable
1.2	Where Object of the Issue	
(i)	Is vague for which a major portion of the issue proceeds are proposed to be utilized.	Not applicable
(ii)	Is repayment of loan or inter corporate deposit or any other borrowing of similar nature, and the issuer is not in a position to disclose the ultimate purpose for which the loan was taken or demonstrate utilization of the same for the disclosed purpose.	Not applicable
(iii)	Is such where the major portion of the issue proceeds is proposed to be utilized for the purpose which does not create any tangible asset for the issuer, such as, expenses towards brand building, advertisement, payment to consultants, etc., and there is not enough justification for creation of such assets in terms of past performance, experience and concrete business plan of the issuer.	Not applicable
(iv)	Is to set up a plant and the issuer has not received crucial clearances / licenses / permissions / approvals from the required competent authority which is necessary for commencement of the activity and because of such non-receipt of clearances / licenses / permissions / approvals, the issue proceeds might not be utilized towards the stated objects of the issue.	Not applicable
(v)	Is such where the time gap between raising the funds and proposed utilization of the same is unreasonably long.	Not applicable
1.3	Where business model of an issuer is	
	Exaggerated, complex or misleading and the investors may not be able to assess the risks associated with such business models.	Not applicable
1.4	Where scrutiny of Financial Statements shows	
(i)	Sudden spurt in the business just before filing the draft offer document and reply to clarifications sought is not satisfactory. This will include spurt in line items such as income, debtors/creditors, intangible assets, etc.	Not applicable
(ii)	Qualified audit reports or the reports where auditors have raised doubts / concerns over the accounting policies. This would also be applicable for the subsidiaries, joint ventures and associate companies of the issuer which significantly contributes to the business of the issuer. This would also be applicable for the entities where the issue proceeds are proposed to be utilized.	Not applicable
(iii)	Change in accounting policy with a view to show enhanced prospects for the issuer in contradiction with accounting norms.	Not applicable
(iv)	Majority of the business is with related parties or where circular transactions with connected / group entities exist with a view to show enhanced prospects of the issuer.	Not applicable
1.5	Where there exists litigation including regulatory action	
(i)	Which is so major that the issuer's survival is dependent on the outcome of the pending litigation.	Not applicable
(ii)	Which is wilfully concealed or covered.	Not applicable
1.6	Other General Criteria	
(i)	Failure to provide complete documentation in terms of requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.	Not applicable
(ii)	Non-furnishing of information or delay in furnishing of information or furnishing of incorrect / vague / misleading / incomplete / false / non satisfactory information to the SEBI.	Not applicable

S. No.	Rejection Criteria	Response
(iii)	Failure to resolve conflict of interest, whether direct or indirect, between the issuer and merchant banker appointed by the issuer to undertake the book building process. Quantification of conflict of interest may not always be possible but it would largely depend upon the SEBI's assessment on whether such conflict of interest may affect the judgment and ability of the Merchant Banker in conducting due diligence activity of issuer.	Not applicable

ANNEXURE IV-B

Para-wise compliance with the Securities and Exchange Board of India (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order, 2020

Paragraph	Contents	Response
3	Treatment where there is a probable cause for investigation or enquiry or when an investigation or enquiry is in progress against the entities. (1) Where there is a probable cause for investigation, examination or enquiry against the entities, the observations on the draft offer document filed by the issuer with the SEBI shall be kept in abeyance for a period of thirty days after such probable cause arises or the date of filing of the draft offer document with the SEBI, whichever is later. (2) Where the SEBI is unable to conclude such investigation, examination or enquiry against the entities due to the reasons beyond its control or due to the conduct of the parties other than the entities, the observations on the draft offer document shall be kept in abeyance for a further period of thirty days. (3) Where the SEBI is unable to conclude such investigation, examination or enquiry against the entities due to the conduct of the entities, the observations on the draft offer document shall be kept in abeyance till the time such investigation, examination or enquiry is concluded.	Not applicable
4	Treatment where show cause notice has been issued (1) Where a show cause notice has been issued to the entities in an adjudication proceeding, the SEBI may process the draft offer document and issue observations and advise the entities to make necessary disclosures and statements in respect of such proceedings and the possible adverse impact of an order on the entities, in the offer document.	Not applicable
	(2) Where a show cause notice has been issued in respect of proceedings under sub-section (4) of section 11 or section 11B(1), the SEBI shall keep in abeyance the issuance of observations for a period of ninety days from the date of filing of the draft offer document with the SEBI. (3) Where the SEBI is unable to conclude the proceedings as referred to sub-clause (2) due to the reasons beyond its control or due to the conduct of the parties other than the entities, the observations on the draft offer document shall be kept in abeyance for a further period of forty five days. (4) Where the SEBI is unable to conclude the proceedings as referred to sub-clause (2) due to the conduct of the entities, the observations on the draft offer document shall be kept in abeyance till the time such proceedings are concluded. (5) Where no order is passed within the time period specified in clause (3), the SEBI may process the draft offer document and issue observations and advise the entities to make necessary disclosures and statements in respect of such proceedings and the possible adverse impact of an order on the entities, in the offer document.	Not applicable
5	Treatment where recovery proceedings have been initiated or an order for disgorgement or monetary penalty has not been complied with or in case of non-compliance with any direction issued by the SEBI.	Not applicable

Paragraph	Contents	Response
	Where the SEBI has initiated proceedings for recovery against the entities or when an order for disgorgement or monetary penalty passed against the entities is not complied with or in case of non-compliance with any direction issued by the SEBI, the observations on the draft offer document filed by the issuer with the SEBI shall be kept in abeyance till such proceedings are concluded or until the directions are complied with.	
6	Reconsideration of proceedings pursuant to remand by the Securities Appellate Tribunal or court. Where proceedings has been remanded by the Securities Appellate Tribunal or a court, the same shall in effect be treated as proceedings covered under this Order, and the SEBI may take appropriate action in respect of the draft offer document under the provisions of this general order, subject to any order passed by the Securities Appellate Tribunal or a court, as the case may be, while remanding the matter.	Not applicable
7	Issuance of observations when the issuer is restrained by a court from making a public issue or filing of offer document. Where the issuer has been restrained by a court or tribunal from making an issue of securities or from issuing offer document to the public, the SEBI may examine the offer document and issue its observations thereof with a qualification that said observations are issued in accordance with the regulatory powers conferred on the SEBI and that the public issue or issuance of the offer document to the public by the issuer shall be subject to the orders of such court or tribunal or authority.	Not applicable

ANNEXURE IV-C

Paragraph wise compliance of the SEBI (Prohibition on Raising Further Capital from Public and Transfer of Securities of Suspended Companies) Order, 2015.

Paragraph	Contents	Status
1	In order to ensure effective enforcement of listing conditions and improve compliance environment among the listed companies and taking into account the interests of investors in securities and the securities market, it is felt necessary to strengthen the regulatory mechanism in the above regard. Accordingly, in exercise of powers conferred under sections 11 and 11A of the SEBI Act, in order to protect the interest of investors, it is hereby ordered that- a) a suspended company, its holding and/or subsidiary, its promoters and directors shall not, issue prospectus, any Issue document, or advertisement soliciting money from the public for the issue of securities, directly or indirectly; till the suspension is revoked by the concerned recognised stock exchange or securities of such company are delisted in accordance with the applicable delisting requirements, whichever is earlier: Provided that SEBI may, in the interest of trade and securities market, relax the strict enforcement of this restriction on recommendation of the concerned stock exchange in case of companies, other than aforementioned, wherein such promoters are also promoters/directors; b) the suspended company and the depositories shall not effect transfer, by way of sale, pledge, etc., of shares of a suspended company held by promoters /promoter group and directors till three months after the date of revocation of suspension by the concerned recognised stock exchange or till securities of such company are delisted in accordance with the applicable delisting requirements, whichever is earlier. The concerned recognised stock exchange and depositories shall co-ordinate with each other for ensuring compliance of this requirement. Such promoter/director may file objection, if any, before the concerned recognised stock exchange who may, on satisfactory reasons shown by such promoter/director, remove this restriction in accordance with its applicable rule, regulations and by-laws.	Not applicable
2	For the aforesaid purposes, “suspended company” means a listed company in whose shares trading is suspended from trading by the recognised stock exchange on account of non-compliance with listing requirements.	Not applicable

Annexure IV-D

CHECKLIST INDICATING COMPLIANCE WITH SEBI'S ADVISORY DATED MAY 29, 2024

PROPOSED INITIAL PUBLIC OFFERING OF [•] EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH ("EQUITY SHARES") OF EAAA INDIA ALTERNATIVES LIMITED (FORMERLY KNOWN AS EDELWEISS ALTERNATIVE ASSET ADVISORS LIMITED) (THE "COMPANY") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE ("OFFER PRICE") AGGREGATING UP TO ₹ 15,000 MILLION (THE "OFFER")

All capitalized terms not defined herein would have the same meaning as attributed to it in the draft red herring prospectus of the Company dated January 19, 2026, filed with the SEBI, the BSE and the NSE (the "DRHP") along with this Annexure.

Sr. No.	SEBI Directive	Status of compliance	DRHP page reference
<i>Confirmations to be received from LM</i>			
1.	LM is advised to confirm and disclose, along with Justification, that the issuer company is in compliance with the Companies Act, 2013 with respect to issuance of securities since inception till the date of filing of Draft Red Herring Prospectus.	Complied with.	131
2.	LM is advised to confirm and disclose that allottees under disclosed ESOPs scheme are employees only. LM shall also confirm and disclose that all grant of options under the disclosed schemes are in compliance with the Companies Act, 2013.	Complied with. The Company adopted the EAAA Employee Stock Option Plan 2024 ("ESOP Scheme") pursuant to the resolution passed by the Board on November 30, 2024, and the resolution passed by the Shareholders' on December 1, 2024. All grants of ESOPs under the ESOP Scheme are in compliance with the Companies Act, 2013 and only to the employees of the Company. A confirmation has been included in the section titled "Capital Structure – Issue of Equity Shares under employee stock option schemes".	129
3.	LM is advised to undertake that the utilization of Pre-IPO proceeds being discretionary in nature, if raised, shall be completely attributed/adjusted towards GCP portion; unless auditor certified disclosures are made with regards to its utilization towards the disclosed specific objects of the issue. A confirmation to this effect should be submitted at the time of filing of Red Herring Prospectus with the Board and the confirmation should form part of material documents available for inspection.	Not Applicable. The Company does not contemplate any fresh issuance of specified securities from the date of the DRHP till the listing of the Equity Shares. A negative confirmation to this extent has been included in the DRHP under the section titled "Summary of the Offer Document – Details of Pre-IPO Placement"	46
4.	LM is advised to undertake that disclosure shall be made of the price and the name of the shareholder on the day of the allotment in case if any Pre-IPO placement is done, through public advertisement. A confirmation to this	Not Applicable. The Company does not contemplate any fresh issuance of	46

Sr. No.	SEBI Directive	Status of compliance	DRHP page reference
	effect should be submitted at the time of filing of Updated Draft Red Herring Prospectus/ Red Herring Prospectus with the Board and the confirmation should form part of material documents available for inspection. The details of the Pre-IPO shall also form part of the Price Band Advertisement.	specified securities from the date of the DRHP till the listing of the Equity Shares. A negative confirmation to this extent has been included in the DRHP under the section titled “ <i>Summary of the Offer Document – Details of Pre-IPO Placement</i> ”	
5.	LM is advised to provide a confirmation that there are no other agreements/ arrangements and clauses/ covenants which are material and which needs to be disclosed or non disclosure of which may have bearing on the investment decision, other than the ones which have already disclosed in the offer document.	Complied with. A confirmation has been included in the section titled “ <i>History and Certain Corporate Matters – Shareholder’s agreements and other agreements</i> ”.	261
6.	LM is advised to provide a confirmation that there are no findings/ observations of any of the inspections by SEBI or any other regulator which are material and which needs to be disclosed or non disclosure of which may have bearing on the investment decision, other than the ones which have already disclosed in the offer document.	Complied with. A confirmation has been included in the section titled “ <i>Other Regulatory and Statutory Disclosures – Prohibition by the Securities and Exchange Board of India, Reserve Bank of India or governmental authorities</i> ”.	438
7.	LM is advised to ensure that if there are any conflict of interest between the suppliers of raw materials and third party service providers (crucial for operations of the company) and the company, Promoter, Promoter Group, Key Managerial Personnel, Directors and subsidiaries / Group Company and its directors, the same should be disclosed at all the relevant sections of the offer document.	Not Applicable. A negative confirmation has been included in the section “ <i>Risk Factors – We rely on third-party service providers and other intermediaries in several areas of our operations and may not have full control over the services provided by them to us or to our clients; and outsourcing some of these activities may expose us to potential risks and liabilities that could have a material adverse impact on our business, financial condition, results of operations and prospects</i> ”.	82
8.	LM is advised to ensure that if there are any conflict of interest between the lessor of the immovable properties, (crucial for operations of the company) and the company, Promoter, Promoter Group, Key Managerial Personnel, Directors and subsidiaries / Group Company and its directors, the same should be disclosed at all the relevant sections of the offer document.	Not Applicable.	-
9.	LM is advised to confirm and disclose that no material clause of Article of Association have been left out from disclosure having bearing on the IPO/disclosure.	Complied with. The Articles of Association of the Company have been included in its entirety in the section titled “ <i>Main Provisions of the Articles of Association</i> ”.	502
General Observations			
1.	LM is advised to ensure that Face Value of Shares should	Complied with and noted for	-

Sr. No.	SEBI Directive	Status of compliance	DRHP page reference
	be mentioned at all places where no. of shares are mentioned in the offer document.	compliance.	
2.	LM is advised to ensure that offer documents are made in lucid and economical language with limited usage of abbreviations. Abbreviations, if any, shall be used only with prior and appropriate disclosure of the corresponding term in the same page/heading. Any expressions, Jargons or nomenclatures including from other languages/ countries or not commonly used, if any, shall be properly explained at each and every mention of the same. Also, LM is advised to ensure that acronym used in the headings of risk factors or any other information is accompanied by its full form.	Complied with and noted for compliance.	-
3.	LM is advised to disclose the names of the suppliers or the Customers, in case where more than 50% of supplies or revenue originates from Top 10 suppliers/customers, as the case may be. Further, if not disclosed, reasons for non-disclosure has to be disclosed.	Not Applicable.	-
4.	LM is advised to ensure that the following disclosure should form part of the offer document wherever company proposes to undertake a Pre-IPO placement: <i>“Our Company, in consultation with the BRLMs, may consider a Pre-IPO Placement, prior to filing of the Red Herring Prospectus. The Pre-IPO Placement, if undertaken, will be at a price to be decided by our Company, in consultation with the BRLMs. If the Pre-IPO Placement is completed, the amount raised pursuant to the Pre-IPO Placement will be reduced from the Fresh Issue, subject to compliance with Rule 19(2)(b) of the SCRR. The Pre-IPO Placement, if undertaken, shall not exceed 20% of the size of the Fresh Issue. Prior to the completion of the Offer, our Company shall appropriately intimate the subscribers to the Pre-IPO Placement, prior to allotment pursuant to the Pre-IPO Placement, that there is no guarantee that our Company may proceed with the Offer or the Offer may be successful and will result into listing of the Equity Shares on the Stock Exchanges. Further, relevant disclosures in relation to such intimation to the subscribers to the Pre-IPO Placement (if undertaken) shall be appropriately made in the relevant sections of the RHP and Prospectus.”</i> A confirmation to this effect by LM should form part of material documents available for inspection.	Not Applicable. The Company does not contemplate any fresh issuance of specified securities from the date of the DRHP till the listing of the Equity Shares. A negative confirmation to this extent has been included in the DRHP under the section titled “Summary of the Offer Document – Details of Pre-IPO Placement”	46
5.	LM is advised to provide all material covenants in any of the agreements mentioned in the offer document (specifically related to primary and secondary transactions of securities and financial arrangements), findings/observations of any of the inspections by SEBI or any other regulator mentioned in the offer document.	Complied with. Other than as disclosed in the Draft Red Herring Prospectus, there are no material covenants of any material agreements that are required to be disclosed in Draft Red Herring Prospectus. There are no findings/ observations of any of the inspections by the SEBI or any other regulator which are material	261 and 438

Sr. No.	SEBI Directive	Status of compliance	DRHP page reference
		and need to be disclosed or non-disclosure of which may have bearing on the investment decision. A negative confirmation to this effect has been included in sections “History and Certain Corporate Matters – Shareholder’s agreements and other agreements” and “Other Regulatory and Statutory Disclosures – Prohibition by the Securities and Exchange Board of India, Reserve Bank of India or governmental authorities”, respectively.	
6.	Where one of the objects of the issue is Investment in Subsidiary/Associate/Joint venture, LM is advised to clear specify the mode of investment, whether equity or debt, except the case where investment is being done in Wholly owned subsidiary, at the time of filing of UDRHP. If the investment is in debt instruments, complete details regarding rate of interest, nature of security, terms of repayment, subordination, etc. shall be disclosed. If the mode of investment are not being disclosed in the Draft Red Herring Prospectus then the same should form part of Price Band Advertisement with suitable cross reference to Red Herring Prospectus.	Not Applicable. The Offer is an offer for sale of Equity Shares by the Promoter Selling Shareholder.	-
7.	LM is advised to disclose following details in respect of all arrangements (acquisition, amalgamation and merger, slump sale, existing or proposed both) mentioned in the offer document: a. Name of Acquirer/Acquiree, Transferor/ Transferee, as the case may be b. Relationship of the promoter or directors of the issuer company with the entities/person from whom the issuer has acquired or proposes to acquire any business/ material assets in the last 5 years c. Summarized Information about Valuation d. Effective Date of Transaction e. Documents pertaining to such transactions including Schemes, Valuation Report should form part of Material Document Available for inspection.	Not Applicable. The Company has not made any material acquisitions or divestments of any business or undertaking, mergers, amalgamation or any revaluation of assets in the last 10 years preceding the date of the DRHP. A negative confirmation to this effect has been included in the section titled “History and Certain Corporate Matters – Details regarding material acquisitions or divestments of business/undertakings, mergers, amalgamation, any revaluation of assets, etc. in the last 10 years”.	261
8.	LM is advised to confirm that any of the investors of the company is not directly/indirectly related with Book Running Lead Managers and their associates. If yes, the same should be disclosed in the offer document. Further, LM is advised to disclose through a negative disclosure confirmation at all relevant section of the offer document.	Not Applicable.	-
9.	LM is advised to ascertain that in case if the object of the offer is Repayment of loan, the purpose of loan should be clearly disclosed in the offer document at all relevant	Not Applicable. The Offer is an offer for sale of	-

Sr. No.	SEBI Directive	Status of compliance	DRHP page reference
	sections of the offer document. Further, LM is advised to ascertain whether the loan taken from the Bank / Financial Institution was utilized for capital expenditure by the company.	Equity Shares by the Promoter Selling Shareholder.	
10.	Risk Factor Section: a. LM is advised to ascertain that Risk factors should be bifurcated into Internal and External Risk Factors only. However, grouping of risk factors can be done. For instance, Risk related to suppliers can be grouped and divided into sub heads, if required. b. LM is advised that all the Risk Factors should contain data and should have a proper cross reference to the actual section / page where the specific and detailed explanation is given (where required more than one section / page). Data shall be for last 3 financial years and stub period. Due reason to be provided if there is no cross reference being provided or no data being provided. c. LM is advised to ensure that Heading of the risk factor should clearly state the risk involved. d. LM is advised to ensure that any description of risk or description of the possibility of occurrence of an event/ situation shall necessary follow with a statement of detailed disclosure on past occurrences. If not, LM is advised to provide a categorical statement of disclosure on non-occurrence of such events, wherever applicable. Further, LM is advised to disclose the impact on operations and financials of the company if any such instance occurred during last 3 FYs. e. Every risk factor should be disclosed using the following manner – Para of Emphasis followed by Data and Description. f. Materiality of Risk should be decided by LM. However, for materiality, the following principles should be considered:- g. Top Risk Factors (sequence can be decided by LM and the issuer company): - Any ongoing or concluded investigations/ Show cause notice by any Law Enforcement Agencies - Concentration Risk (Product/ Supplier/ Geographical/ Customer) - Risks which are crucial to the operations of the company - Risks related to financials - Other material risks	Complied with to the extent applicable and noted for compliance. The risk factors have been presented in the DRHP in accordance with the applicable directives and observations issued by the SEBI and in compliance with the requirements, if any, of the Stock Exchanges, in respect of the Issue.	53
11.	LM is advised to ensure that monitoring agency should monitor the utilization of the Gross Proceeds from the Fresh Issue.	Not Applicable. Since the Offer is an offer for sale of Equity Shares by the Promoter Selling Shareholder, the Company is not required to appoint a	114

Sr. No.	SEBI Directive	Status of compliance	DRHP page reference
		monitoring agency in relation to the Offer. A confirmation to that effect is made in the section titled “General Information – Monitoring Agency”.	
12.	LM is advised to appropriately disclose delays, if any, in payment of ESIC, PF, IT and other statutory dues. Further, LM is advised to disclose in details, the number of employees for which the Provident Fund is applicable, paid and unpaid dues. The principle of disclosure shall be applicable for all employee related, statutory payments.	Not Applicable. There are no instances of delays in payments of ESIC, EPF, IT or any other statutory dues, by the Company.	-
13.	All special rights granted to shareholders under AoA, SHA or through any arrangement or agreement shall lapse on the date of listing	Not Applicable.	-
14.	LM is advised to provide details of acquisition of securities of the issuer entity through secondary transactions.	Not Applicable.	-
15.	LM shall ensure that disclosure made with respect to Offer Price and Price Band are in compliance with Part VII of Chapter II of SEBI (ICDR) Regulations, 2018.	Noted for compliance.	-
16.	LM is advised to ensure that details of the Directors in the section titled “Management” clearly depicts if any director is a nominee. If so, LM shall also disclose the details on the shareholders nominating them. Similarly, such details to be disclosed for the KMPs as well.	Not Applicable.	-
17.	LM shall ensure Objects of Offer are not vague or ambiguous. Further, LM is advised to ensure that Object of the offer should substantiate with quantitative data to understand the requirement of funds and their deployment period.	Not Applicable.	-
18.	LM is advised to ensure that an intimation is sent to respective Registrar of Company (RoC) informing about any missing/untraceable RoC filings before filing of draft offer document with the Board.	Not Applicable.	-
19.	LM is advised to disclose following details of Trusts, where trust has been classified as Promoter of the Company: a. Name of the Beneficiaries b. Name of the Trustees c. Name of the Settler d. Reason for formation of the trust.	Not Applicable.	-
20.	LM is advised to ensure that any capacity expansion plan or plan for opening of new plant, store, etc., entering into new market, launch of new product has to be approved by Board of Directors of the issuer entity. A disclosure to this effect should be made in the offer document.	Not Applicable.	-
21.	LM is advised to disclose the below details with respect to Compulsory Convertible Preference Share:	Not Applicable.	-

Sr. No.	SEBI Directive								Status of compliance	DRHP page reference
	S. No.	Name of the Shareholder	Date of Acquisition of Preference shares	Number of Preference Shares Acquired	Conversion Ratio	Number of Equity Shares to be allotted/ allotted post conversion	Acquisition price per preference shares	Estimated Price per Equity Shares (based on conversion)		
22.	LM is advised to ensure that extract of Industry Report, being disclosed in the offer document, should elaborate threats and challenges to the issuer entity and its products and services.								Complied with. The details of the threats and challenges to the Company and its products are included in the CARE Report and in the section “ <i>Industry Overview</i> ”. The CARE Report is available on the website of the Company at https://www.eaaa.in and has also been included in “ <i>Material Contracts and Documents for Inspection</i> ”.	546

Annexure IV-E

Details of the listed debt securities of the Company, its Group Companies and members of Promoter Group

1) Company:

Sr. No.	ISIN	Security	Name of Stock Exchange
1.	INE528L07099	Non-convertible debentures	BSE Limited
2.	INE528L07073	Non-convertible debentures	BSE Limited
3.	INE528L07107	Non-convertible debentures	BSE Limited
4.	INE528L07115	Non-convertible debentures	BSE Limited
5.	INE528L07123	Non-convertible debentures	BSE Limited

2) Promoters, Promoter Group and Group Companies

a) Edel Finance Company Limited (Promoter)

Sr. No.	ISIN	Security	Name of Stock Exchange
1.	INE836K07015	Non-convertible debentures	BSE Limited
2.	INE241O08042	Non-convertible debentures	BSE Limited
3.	INE241O08208	Non-convertible debentures	BSE Limited
4.	INE836K07056	Non-convertible debentures	BSE Limited
5.	INE836K07064	Non-convertible debentures	BSE Limited
6.	INE836K08013	Non-convertible debentures	BSE Limited
7.	INE836K07171	Non-convertible debentures	BSE Limited
8.	INE836K07189	Non-convertible debentures	BSE Limited
9.	INE836K08039	Non-convertible debentures	BSE Limited
10.	INE836K07221	Non-convertible debentures	BSE Limited
11.	INE836K07213	Non-convertible debentures	BSE Limited
12.	INE836K07205	Non-convertible debentures	BSE Limited
13.	INE836K07254	Non-convertible debentures	BSE Limited
14.	INE836K07270	Non-convertible debentures	BSE Limited
15.	INE836K07262	Non-convertible debentures	BSE Limited
16.	INE836K07288	Non-convertible debentures	BSE Limited
17.	INE836K07304	Non-convertible debentures	BSE Limited
18.	INE836K07312	Non-convertible debentures	BSE Limited

b) Edelweiss Financial Services Limited (Promoter)

NCDs issued through public issue:-

Sr. No.	ISIN	Security	Name of Stock Exchange
1.	INE532F07BP6	Non-convertible Debentures	BSE Limited
2.	INE532F07BQ4	Non-convertible Debentures	BSE Limited
3.	INE532F07BX0	Non-convertible Debentures	BSE Limited
4.	INE532F07BY8	Non-convertible Debentures	BSE Limited
5.	INE532F07BZ5	Non-convertible Debentures	BSE Limited
6.	INE532F07CA6	Non-convertible Debentures	BSE Limited
7.	INE532F07CB4	Non-convertible Debentures	BSE Limited
8.	INE532F07CF5	Non-convertible Debentures	BSE Limited
9.	INE532F07CG3	Non-convertible Debentures	BSE Limited
10.	INE532F07CH1	Non-convertible Debentures	BSE Limited
11.	INE532F07CI9	Non-convertible Debentures	BSE Limited
12.	INE532F07CJ7	Non-convertible Debentures	BSE Limited
13.	INE532F07CQ2	Non-convertible Debentures	BSE Limited
14.	INE532F07CR0	Non-convertible Debentures	BSE Limited
15.	INE532F07CS8	Non-convertible Debentures	BSE Limited
16.	INE532F07CT6	Non-convertible Debentures	BSE Limited
17.	INE532F07CU4	Non-convertible Debentures	BSE Limited
18.	INE532F07DB2	Non-convertible Debentures	BSE Limited
19.	INE532F07DC0	Non-convertible Debentures	BSE Limited
20.	INE532F07DA4	Non-convertible Debentures	BSE Limited
21.	INE532F07DD8	Non-convertible Debentures	BSE Limited

Sr. No.	ISIN	Security	Name of Stock Exchange
22.	INE532F07DE6	Non-convertible Debentures	BSE Limited
23.	INE532F07DK3	Non-convertible Debentures	BSE Limited
24.	INE532F07DJ5	Non-convertible Debentures	BSE Limited
25.	INE532F07DG1	Non-convertible Debentures	BSE Limited
26.	INE532F07DH9	Non-convertible Debentures	BSE Limited
27.	INE532F07DI7	Non-convertible Debentures	BSE Limited
28.	INE532F07DP2	Non-convertible Debentures	BSE Limited
29.	INE532F07DS6	Non-convertible Debentures	BSE Limited
30.	INE532F07DU2	Non-convertible Debentures	BSE Limited
31.	INE532F07DT4	Non-convertible Debentures	BSE Limited
32.	INE532F07DV0	Non-convertible Debentures	BSE Limited
33.	INE532F07DW8	Non-convertible Debentures	BSE Limited
34.	INE532F07DX6	Non-convertible Debentures	BSE Limited
35.	INE532F07DY4	Non-convertible Debentures	BSE Limited
36.	INE532F07EC8	Non-convertible Debentures	BSE Limited
37.	INE532F07ED6	Non-convertible Debentures	BSE Limited
38.	INE532F07EE4	Non-convertible Debentures	BSE Limited
39.	INE532F07EG9	Non-convertible Debentures	BSE Limited
40.	INE532F07EH7	Non-convertible Debentures	BSE Limited
41.	INE532F07EF1	Non-convertible Debentures	BSE Limited
42.	INE532F07EI5	Non-convertible Debentures	BSE Limited
43.	INE532F07DZ1	Non-convertible Debentures	BSE Limited
44.	INE532F07EQ8	Non-convertible Debentures	BSE Limited
45.	INE532F07EP0	Non-convertible Debentures	BSE Limited
46.	INE532F07ES4	Non-convertible Debentures	BSE Limited
47.	INE532F07EO3	Non-convertible Debentures	BSE Limited
48.	INE532F07EM7	Non-convertible Debentures	BSE Limited
49.	INE532F07EN5	Non-convertible Debentures	BSE Limited
50.	INE532F07EL9	Non-convertible Debentures	BSE Limited
51.	INE532F07EK1	Non-convertible Debentures	BSE Limited
52.	INE532F07ET2	Non-convertible Debentures	BSE Limited
53.	INE532F07EV8	Non-convertible Debentures	BSE Limited
54.	INE532F07EU0	Non-convertible Debentures	BSE Limited
55.	INE532F07EW6	Non-convertible Debentures	BSE Limited
56.	INE532F07EX4	Non-convertible Debentures	BSE Limited
57.	INE532F07EY2	Non-convertible Debentures	BSE Limited
58.	INE532F07EZ9	Non-convertible Debentures	BSE Limited
59.	INE532F07FA9	Non-convertible Debentures	BSE Limited
60.	INE532F07FB7	Non-convertible Debentures	BSE Limited
61.	INE532F07FC5	Non-convertible Debentures	BSE Limited
62.	INE532F07FF8	Non-convertible Debentures	BSE Limited
63.	INE532F07FE1	Non-convertible Debentures	BSE Limited
64.	INE532F07FK8	Non-convertible Debentures	BSE Limited
65.	INE532F07FL6	Non-convertible Debentures	BSE Limited
66.	INE532F07FM4	Non-convertible Debentures	BSE Limited
67.	INE532F07FN2	Non-convertible Debentures	BSE Limited
68.	INE532F07FO0	Non-convertible Debentures	BSE Limited
69.	INE532F07FH4	Non-convertible Debentures	BSE Limited
70.	INE532F07FI2	Non-convertible Debentures	BSE Limited
71.	INE532F07FD3	Non-convertible Debentures	BSE Limited
72.	INE532F07FJ0	Non-convertible Debentures	BSE Limited
73.	INE532F07FG6	Non-convertible Debentures	BSE Limited
74.	INE532F07FP7	Non-convertible Debentures	BSE Limited
75.	INE532F07FQ5	Non-convertible Debentures	BSE Limited
76.	INE532F07FR3	Non-convertible Debentures	BSE Limited
77.	INE532F07FS1	Non-convertible Debentures	BSE Limited
78.	INE532F07FT9	Non-convertible Debentures	BSE Limited
79.	INE532F07FU7	Non-convertible Debentures	BSE Limited
80.	INE532F07FV5	Non-convertible Debentures	BSE Limited
81.	INE532F07FW3	Non-convertible Debentures	BSE Limited
82.	INE532F07GA7	Non-convertible Debentures	BSE Limited
83.	INE532F07FZ6	Non-convertible Debentures	BSE Limited
84.	INE532F07FX1	Non-convertible Debentures	BSE Limited

Sr. No.	ISIN	Security	Name of Stock Exchange
85.	INE532F07FY9	Non-convertible Debentures	BSE Limited
86.	INE532F07GB5	Non-convertible Debentures	BSE Limited
87.	INE532F07GC3	Non-convertible Debentures	BSE Limited
88.	INE532F07GD1	Non-convertible Debentures	BSE Limited
89.	INE532F07GE9	Non-convertible Debentures	BSE Limited
90.	INE532F07GG4	Non-convertible Debentures	BSE Limited
91.	INE532F07GJ8	Non-convertible Debentures	BSE Limited
92.	INE532F07GF6	Non-convertible Debentures	BSE Limited
93.	INE532F07GK6	Non-convertible Debentures	BSE Limited
94.	INE532F07GH2	Non-convertible Debentures	BSE Limited
95.	INE532F07GI0	Non-convertible Debentures	BSE Limited
96.	INE532F07GL4	Non-convertible Debentures	BSE Limited
97.	INE532F07GM2	Non-convertible Debentures	BSE Limited
98.	INE532F07GO8	Non-convertible Debentures	BSE Limited
99.	INE532F07GP5	Non-convertible Debentures	BSE Limited
100.	INE532F07GQ3	Non-convertible Debentures	BSE Limited
101.	INE532F07GZ4	Non-convertible Debentures	BSE Limited
102.	INE532F07GY7	Non-convertible Debentures	BSE Limited
103.	INE532F07GX9	Non-convertible Debentures	BSE Limited
104.	INE532F07GW1	Non-convertible Debentures	BSE Limited
105.	INE532F07GV3	Non-convertible Debentures	BSE Limited
106.	INE532F07GU5	Non-convertible Debentures	BSE Limited
107.	INE532F07GT7	Non-convertible Debentures	BSE Limited
108.	INE532F07GR1	Non-convertible Debentures	BSE Limited
109.	INE532F07GS9	Non-convertible Debentures	BSE Limited
110.	INE532F07HA5	Non-convertible Debentures	BSE Limited
111.	INE532F07HK4	Non-convertible Debentures	BSE Limited
112.	INE532F07HJ6	Non-convertible Debentures	BSE Limited
113.	INE532F07HI8	Non-convertible Debentures	BSE Limited
114.	INE532F07HH0	Non-convertible Debentures	BSE Limited
115.	INE532F07HL2	Non-convertible Debentures	BSE Limited
116.	INE532F07HF4	Non-convertible Debentures	BSE Limited
117.	INE532F07HE7	Non-convertible Debentures	BSE Limited
118.	INE532F07HD9	Non-convertible Debentures	BSE Limited
119.	INE532F07HG2	Non-convertible Debentures	BSE Limited
120.	INE532F07HB3	Non-convertible Debentures	BSE Limited
121.	INE532F07HC1	Non-convertible Debentures	BSE Limited
122.	INE532F07HM0	Non-convertible Debentures	BSE Limited
123.	INE532F07HT5	Non-convertible Debentures	BSE Limited
124.	INE532F07HX7	Non-convertible Debentures	BSE Limited
125.	INE532F07HN8	Non-convertible Debentures	BSE Limited
126.	INE532F07HO6	Non-convertible Debentures	BSE Limited
127.	INE532F07HV1	Non-convertible Debentures	BSE Limited
128.	INE532F07HU3	Non-convertible Debentures	BSE Limited
129.	INE532F07HS7	Non-convertible Debentures	BSE Limited
130.	INE532F07HW9	Non-convertible Debentures	BSE Limited
131.	INE532F07HQ1	Non-convertible Debentures	BSE Limited
132.	INE532F07HR9	Non-convertible Debentures	BSE Limited
133.	INE532F07HP3	Non-convertible Debentures	BSE Limited
134.	INE532F07IC9	Non-convertible Debentures	BSE Limited
135.	INE532F07HZ2	Non-convertible Debentures	BSE Limited
136.	INE532F07IA3	Non-convertible Debentures	BSE Limited
137.	INE532F07IB1	Non-convertible Debentures	BSE Limited
138.	INE532F07IG0	Non-convertible Debentures	BSE Limited
139.	INE532F07ID7	Non-convertible Debentures	BSE Limited
140.	INE532F07HY5	Non-convertible Debentures	BSE Limited
141.	INE532F07IH8	Non-convertible Debentures	BSE Limited
142.	INE532F07IE5	Non-convertible Debentures	BSE Limited
143.	INE532F07IF2	Non-convertible Debentures	BSE Limited
144.	INE532F07IM8	Non-convertible Debentures	BSE Limited
145.	INE532F07IO4	Non-convertible Debentures	BSE Limited
146.	INE532F07IL0	Non-convertible Debentures	BSE Limited
147.	INE532F07IQ9	Non-convertible Debentures	BSE Limited

Sr. No.	ISIN	Security	Name of Stock Exchange
148.	INE532F07IN6	Non-convertible Debentures	BSE Limited
149.	INE532F07IP1	Non-convertible Debentures	BSE Limited
150.	INE532F07IR7	Non-convertible Debentures	BSE Limited
151.	INE532F07II6	Non-convertible Debentures	BSE Limited
152.	INE532F07IJ4	Non-convertible Debentures	BSE Limited
153.	INE532F07IK2	Non-convertible Debentures	BSE Limited

NCDs issued on private placement basis: -

Sr. No.	ISIN	Security	Name of Stock Exchange
1.	INE532F07GN0	Non-convertible debentures	BSE Limited

Edelweiss Asset Reconstruction Company Limited (Group Company and Promoter Group)

Date of listing	Scrip code	ISIN	Status	Name of stock Exchange	Type of Securities
July 12, 2016	954299	INE015L07188	Active	BSE	Market linked debenture
July 15, 2016	954362	INE015L07204*	Active	BSE	Non-convertible debentures
July 15, 2016	954364	INE015L07212	Active	BSE	Non-convertible debentures
July 19, 2016	954382	INE015L07253	Active	BSE	Market linked debenture
July 19, 2016	954378	INE015L07261	Active	BSE	Non-convertible debentures
July 21, 2016	954394	INE015L07279	Active	BSE	Non-convertible debentures
July 27, 2016	954435	INE015L07337	Active	BSE	Market linked debenture
August 3, 2016	954481	INE015L07386	Active	BSE	Market linked debenture
August 9, 2016	954527	INE015L07428	Active	BSE	Market linked debenture
December 21, 2018	958445	INE015L07618	Active	BSE	Non-convertible debenture
January 4, 2019	958445	INE015L07618	Active	BSE	Non-convertible debenture
January 11, 2019	958445	INE015L07618	Active	BSE	Non-convertible debenture
January 25, 2019	954527	INE015L07428	Active	BSE	Market Linked Debenture
February 6, 2019	954527	INE015L07428	Active	BSE	Market Linked Debenture
February 13, 2019	954527	INE015L07428	Active	BSE	Market Linked Debenture
February 14, 2019	954527	INE015L07428	Active	BSE	Market Linked Debenture
February 19, 2019	954527	INE015L07428	Active	BSE	Market Linked Debenture
February 26, 2019	954527	INE015L07428	Active	BSE	Market Linked Debenture
February 28, 2019	954527	INE015L07428	Active	BSE	Market Linked Debenture
March 8, 2019	954527	INE015L07428	Active	BSE	Market Linked Debenture
March 13, 2019	954527	INE015L07428	Active	BSE	Market Linked Debenture
March 20, 2019	954527	INE015L07428	Active	BSE	Market Linked Debenture
March 22, 2019	954527	INE015L07428	Active	BSE	Market Linked Debenture
March 22, 2019	954527	INE015L07428	Active	BSE	Market Linked Debenture
March 26, 2019	954527	INE015L07428	Active	BSE	Market Linked Debenture
April 4, 2019	954527	INE015L07428	Active	BSE	Market Linked Debenture
April 4, 2019	954527	INE015L07428	Active	BSE	Market Linked Debenture
April 3, 2019	958445	INE015L07618	Active	BSE	Non-convertible debenture
April 15, 2019	954527	INE015L07428	Active	BSE	Market Linked Debenture
April 18, 2019	954527	INE015L07428	Active	BSE	Market Linked Debenture
April 24, 2019	958445	INE015L07618	Active	BSE	Non-convertible debenture
May 8, 2019	954527	INE015L07428	Active	BSE	Market Linked Debenture
May 16, 2019	954527	INE015L07428	Active	BSE	Market Linked Debenture
May 16, 2019	958445	INE015L07618	Active	BSE	Non-convertible debenture
May 20, 2019	954527	INE015L07428	Active	BSE	Market Linked Debenture
May 20, 2019	954527	INE015L07428	Active	BSE	Market Linked Debenture
June 19, 2019	954527	INE015L07428	Active	BSE	Market Linked Debenture
July 9, 2019	958445	INE015L07618	Active	BSE	Non-convertible debenture
July 12, 2019	954527	INE015L07428	Active	BSE	Market Linked Debenture
July 15, 2019	954527	INE015L07428	Active	BSE	Market Linked Debenture

**This ISIN has been redeemed by the Edelweiss Asset Reconstruction Company prior to its maturity on December 30, 2025. However, the process for early redemption with BSE is underway.*

[illegible]

[illegible]

Date of listing	Scrip code	ISIN	Status	Name of stock Exchange	Type of Securities
August 2, 2024	975872	INE468N07BG6	Active	BSE	Non convertible debenture
August 2, 2024	975872	INE468N07BG6	Active	BSE	Non convertible debenture
August 2, 2024	975872	INE468N07BG6	Active	BSE	Non convertible debenture
August 2, 2024	975872	INE468N07BG6	Active	BSE	Non convertible debenture
August 2, 2024	975872	INE468N07BG6	Active	BSE	Non convertible debenture
August 13, 2024	975905	INE468N07BI2	Active	BSE	Non convertible debenture
August 13, 2024	975905	INE468N07BI2	Active	BSE	Non convertible debenture
August 13, 2024	975905	INE468N07BI2	Active	BSE	Non convertible debenture
August 13, 2024	975905	INE468N07BI2	Active	BSE	Non convertible debenture
August 13, 2024	975905	INE468N07BI2	Active	BSE	Non convertible debenture
August 13, 2024	975903	INE468N07BJ0	Active	BSE	Non convertible debenture
August 13, 2024	975903	INE468N07BJ0	Active	BSE	Non convertible debenture
August 13, 2024	975903	INE468N07BJ0	Active	BSE	Non convertible debenture
August 30, 2024	976047	INE468N07BK8	Active	BSE	Non convertible debenture
August 30, 2024	976047	INE468N07BK8	Active	BSE	Non convertible debenture
August 30, 2024	976047	INE468N07BK8	Active	BSE	Non convertible debenture
August 30, 2024	976047	INE468N07BK8	Active	BSE	Non convertible debenture
August 30, 2024	976047	INE468N07BK8	Active	BSE	Non convertible debenture
August 30, 2024	976047	INE468N07BK8	Active	BSE	Non convertible debenture
August 30, 2024	976047	INE468N07BK8	Active	BSE	Non convertible debenture
January 20, 2025	976335	INE468N07BL6	Active	BSE	Non convertible debenture
February 3, 2025	976377	INE468N07BM4	Active	BSE	Non convertible debenture
February 3, 2025	976377	INE468N07BM4	Active	BSE	Non convertible debenture
February 3, 2025	976377	INE468N07BM4	Active	BSE	Non convertible debenture
March 15, 2024	975500	INE468N08043	Active	BSE	Market Linked Debenture
December 24, 2025	977400	INE468N07BN2	Active	BSE	Market Linked Debenture

ECL Finance Limited (Group Company and Promoter Group)

Date of Listing	Scrip Code	ISIN	Status	Name of Stock Exchange	Type of Security
December 22, 2015	953154	INE804I07H49	Active	BSE	Non-convertible debentures private
March 18, 2016	953677	INE804I07O32	Active	BSE	Non-convertible debentures private
May 11, 2016	954000	INE804I07V09	Active	BSE	Non-convertible debentures private
May 20, 2016	954052	INE804I07V82	Active	BSE	Non-convertible debentures private
June 7, 2016	954142	INE804I07X49	Active	BSE	Non-convertible debentures private
June 16, 2016	954183	INE804I08692	Active	BSE	Sub-debt
March 6, 2017	955815	INE804I078Q4	Active	BSE	Non-convertible debentures private
May 8, 2017	956321	INE804I08734	Active	BSE	Perp-debt
May 16, 2017	956322	INE804I08742	Active	BSE	Perp-debt
September 12, 2017	956863	INE804I08833	Active	BSE	Sub-debt
September 19, 2017	956909	INE804I072X3	Active	BSE	Non-convertible debentures private
October 6, 2017	957050	INE804I08841	Active	BSE	Sub-debt
August 6, 2018	936252	INE804I078Y8	Active	BSE & NSE	Non-convertible debentures public
August 6, 2018	936254	INE804I079Y6	Active	BSE & NSE	Non-convertible debentures public

Date of Listing	Scrip Code	ISIN	Status	Name of Stock Exchange	Type of Security
August 31, 2018	958245	INE804I071Y3	Active	BSE	Non-convertible debentures private
January 4, 2019	936398	INE804IA7014	Active	BSE & NSE	Non-convertible debentures public
January 4, 2019	936400	INE804IA7022	Active	BSE & NSE	Non-convertible debentures public
May 23, 2019	936724	INE804IA7147	Active	BSE	Non-convertible debentures public
May 23, 2019	936722	INE804IA7139	Active	BSE	Non-convertible debentures public
November 28, 2019	936975	INE804IA7246	Active	BSE	Non-convertible debentures public
November 28, 2019	936977	INE804IA7253	Active	BSE	Non-convertible debentures public
February 3, 2016	953285	INE804I07J05	Active	BSE	Non-convertible Debentures
April 4, 2016	953674	INE804I07O24	Active	BSE	Non-convertible Debentures
May 23, 2016	953986	INE804I08684	Active	BSE	Non-convertible Debentures
August 29, 2016	954704	INE804I073E1	Active	BSE	Market Linked Debenture
May 17, 2017	956276	INE804I08726	Active	BSE	Non-convertible Debentures
June 29, 2017	956620	INE804I08759	Active	BSE	Non-convertible Debentures
October 10, 2016	955156	INE528S08027	Active	BSE	Sub-debt
July 31, 2017	956802	INE528S08035	Active	BSE	Sub-debt
October 6, 2017	957083	INE528S08043	Active	BSE	Sub-debt
December 26, 2017	957246	INE528S08050	Active	BSE	Perp-debt
February 7, 2018	957463	INE528S08068	Active	BSE	Perp-debt
March 22, 2018	936130	INE528S07110	Active	BSE and NSE	Non-convertible Debentures
March 22, 2018	936132	INE528S07128	Active	BSE and NSE	Non-convertible Debentures
March 18, 2024	975514	INE528S07169	Active	BSE	Non-convertible Debentures
April 25, 2025	729277	INE804I14XW9	Active	BSE	Commercial Paper
July 7, 2025	729796	INE804I14YB1	Active	BSE	Commercial Paper
July 29, 2025	729277	INE804I14XW9	Active	BSE	Commercial Paper
September 30, 2025	730345	INE804I14YC9	Active	BSE	Commercial Paper
October 10, 2025	730381	INE804I14YD7	Active	BSE	Commercial Paper
November 7, 2025	730522	INE804I14YE5	Active	BSE	Commercial Paper
November 11, 2025	730381	INE804I14YF2	Active	BSE	Commercial Paper
November 11, 2025	730538	INE804I14YG0	Active	BSE	Commercial Paper

Edelweiss Rural & Corporate Services Limited (Group Company and Promoter Group)

Date of listing	Scrip code	ISIN	Status	Name of stock Exchange	Type of Securities
December 27, 2017	957232	INE657N07431	Active	BSE Limited	Non-convertible debentures
July 24, 2017	956710	INE657N07613	Active	BSE Limited	Non-convertible debentures
July 18, 2017	956700	INE657N07621	Active	BSE Limited	Non-convertible debentures
May 27, 2024	975667	INE657N08066	Active	BSE Limited	Non-convertible debentures

Nuvama Wealth Finance Limited (Group Company and Promoter Group)

Date of listing	Scrip code	ISIN	Status	Name of stock Exchange	Type of Securities
January 2, 2020	I6L901A	INE918K07FL7	Active	BSE	Market Linked Debenture
January 22, 2020	I6L901A02	INE918K07FL7	Active	BSE	Market Linked Debenture
February 6, 2020	937091	INE918K07FU8	Active	BSE	Non-convertible Debentures
February 6,	937093	INE918K07FV6	Active	BSE	Non-convertible

Date of listing	Scrip code	ISIN	Status	Name of stock Exchange	Type of Securities
2020					Debentures
February 27, 2020	I6L901A06	INE918K07FL7	Active	BSE	Market Linked Debenture
May 5, 2020	I6L901A13	INE918K07FL7	Active	BSE	Market Linked Debenture
July 12, 2022	I5G203A	INE918K07IV0	Active	BSE	Market Linked Debenture
August 2, 2022	D5G203A	INE918K07IX6	Active	BSE	Market Linked Debenture
November 16, 2022	I5K203A	INE918K07JB0	Active	BSE	Market Linked Debenture
December 7, 2022	H5K205A	INE918K07JD6	Active	BSE	Market Linked Debenture
January 19, 2023	I5K203A01	INE918K07JB0	Active	BSE	Market Linked Debenture
January 20, 2023	H5A301A	INE918K07JE4	Active	BSE	Market Linked Debenture
January 25, 2023	I5K203A02	INE918K07JB0	Active	BSE	Market Linked Debenture
January 30, 2023	H5K205A02	INE918K07JD6	Active	BSE	Market Linked Debenture
May 26, 2023	I5E302A	INE918K07JY2	Active	BSE	Market Linked Debenture
June 19, 2023	J6F301A	INE918K07KJ1	Active	BSE	Market Linked Debenture
December 22, 2023	J6F301A01	INE918K07KJ1	Active	BSE	Market Linked Debenture
January 24, 2024	J6F301A02	INE918K07KJ1	Active	BSE	Market Linked Debenture
February 2, 2024	J6A402A	INE918K07PD3	Active	BSE	Market Linked Debenture
February 9, 2024	J6A402A01	INE918K07PD3	Active	BSE	Market Linked Debenture
March 4, 2024	J6A402A02	INE918K07PD3	Active	BSE	Market Linked Debenture
March 6, 2024	J6A402A03	INE918K07PD3	Active	BSE	Market Linked Debenture
March 11, 2024	I5E302A02	INE918K07JY2	Active	BSE	Market Linked Debenture
March 12, 2024	J6A402A04	INE918K07PD3	Active	BSE	Market Linked Debenture
April 16, 2024	L6D401A	INE918K07PF8	Active	BSE	Market Linked Debenture
April 25, 2024	J6F301A05	INE918K07KJ1	Active	BSE	Market Linked Debenture
May 7, 2024	A7E401A	INE918K07PG6	Active	BSE	Market Linked Debenture
May 15, 2024	L6D401A01	INE918K07PF8	Active	BSE	Market Linked Debenture
May 24, 2024	L6D401A02	INE918K07PF8	Active	BSE	Market Linked Debenture
May 24, 2024	A7E401A01	INE918K07PG6	Active	BSE	Market Linked Debenture
May 29, 2024	A7E401A02	INE918K07PG6	Active	BSE	Market Linked Debenture
June 1, 2024	A7E401A03	INE918K07PG6	Active	BSE	Market Linked Debenture
June 13, 2024	L6D401A04	INE918K07PF8	Active	BSE	Market Linked Debenture
June 21, 2024	A7E401A04	INE918K07PG6	Active	BSE	Market Linked Debenture
June 26, 2024	A7E401A05	INE918K07PG6	Active	BSE	Market Linked Debenture
June 26, 2024	L6D401A05	INE918K07PF8	Active	BSE	Market Linked Debenture
July 1, 2024	A7E401A06	INE918K07PG6	Active	BSE	Market Linked Debenture
July 24, 2024	D7G401A	INE918K07PH4	Active	BSE	Market Linked Debenture
July 24, 2024	A7E401A07	INE918K07PG6	Active	BSE	Market Linked Debenture
July 24, 2024	L6D401A06	INE918K07PF8	Active	BSE	Market Linked Debenture
August 1, 2024	A7G403A	INE918K07PI2	Active	BSE	Market Linked Debenture
August 9, 2024	B7H401A	INE918K07PJ0	Active	BSE	Market Linked Debenture
August 13, 2024	A7E401A08	INE918K07PG6	Active	BSE	Market Linked Debenture
August 20, 2024	D7G401A01	INE918K07PH4	Active	BSE	Market Linked Debenture
August 23,	D7G401A02	INE918K07PH4	Active	BSE	Market Linked Debenture

Date of listing	Scrip code	ISIN	Status	Name of stock Exchange	Type of Securities
2024					
August 27, 2024	D7G401A03	INE918K07PH4	Active	BSE	Market Linked Debenture
August 30, 2024	C6H401A	INE918K07PK8	Active	BSE	Market Linked Debenture
August 30, 2024	E7H406A	INE918K07PL6	Active	BSE	Market Linked Debenture
September 3, 2024	A7E401A09	INE918K07PG6	Active	BSE	Market Linked Debenture
September 25, 2024	F7I404A	INE918K07PM4	Active	BSE	Market Linked Debenture
October 23, 2024	F7I404A01	INE918K07PM4	Active	BSE	Market Linked Debenture
October 29, 2024	976140	INE918K07PN2	Active	BSE	Non-convertible Debentures
October 29, 2024	976141	INE918K07PO0	Active	BSE	Non-convertible Debentures
November 11, 2024	H6K401A	INE918K07PP7	Active	BSE	Market Linked Debenture
November 21, 2024	H7K403A	INE918K07PQ5	Active	BSE	Market Linked Debenture
November 26, 2024	F7I404A02	INE918K07PM4	Active	BSE	Market Linked Debenture
November 26, 2024	F7I404A03	INE918K07PM4	Active	BSE	Market Linked Debenture
November 27, 2024	F7I404A04	INE918K07PM4	Active	BSE	Market Linked Debenture
December 17, 2024	976235	INE918K07PR3	Active	BSE	Non-convertible Debentures
December 24, 2024	976263	INE918K07PS1	Active	BSE	Non-convertible Debentures
January 2, 2025	I7L403A	INE918K07PT9	Active	BSE	Market Linked Debenture
January 21, 2025	976341	INE918K07PU7	Active	BSE	Non-convertible Debentures
January 28, 2025	976352	INE918K07PV5	Active	BSE	Non-convertible Debentures
January 29, 2025	I7L403A01	INE918K07PT9	Active	BSE	Market Linked Debenture
February 17, 2025	976412	INE918K07PW3	Active	BSE	Non-convertible Debentures
February 19, 2025	976412	INE918K07PW3	Active	BSE	Non-convertible Debentures
February 27, 2025	I7L403A02	INE918K07PT9	Active	BSE	Market Linked Debenture
March 3, 2025	I7L403A03	INE918K07PT9	Active	BSE	Market Linked Debenture
March 25, 2025	729079	INE918K14CH8	Active	BSE	Commercial Paper
March 25, 2025	729089	INE918K14CG0	Active	BSE	Commercial Paper
March 28, 2025	976235	INE918K07PR3	Active	BSE	Non-convertible Debentures
April 3, 2025	976299	INE918K07PT9	Active	BSE	Market Linked Debenture
April 9, 2025	976235	INE918K07PR3	Active	BSE	Non-convertible Debentures
July 30, 2025	729932	INE918K14CN6	Active	BSE	Commercial Paper
August 28, 2025	730100	INE918K14CO4	Active	BSE	Commercial Paper
November 11,	730100	INE918K14CO4	Active	BSE	Commercial Paper

Date of listing	Scrip code	ISIN	Status	Name of stock Exchange	Type of Securities
2025					
November 12, 2025	730100	INE918K14CO4	Active	BSE	Commercial Paper
November 14, 2025	730559	INE918K14CT3	Active	BSE	Commercial Paper
September 23, 2025	D8G501A05	INE918K07PX1	Active	BSE	Market Linked Debenture
October 6, 2025	R8U501A	INE918K07QA7	Active	BSE	Market Linked Debenture
October 16, 2025	O8V501A	INE918K07QC3	Active	BSE	Market Linked Debenture
October 31, 2025	S8V501A	INE918K07QD1	Active	BSE	Market Linked Debenture
November 4, 2025	S8V502A	INE918K07QE9	Active	BSE	Market Linked Debenture
November 19, 2025	S8V502A01	INE918K07QE9	Active	BSE	Market Linked Debenture
November 21 2025	Q8W501A	INE918K07QF6	Active	BSE	Non-convertible Debentures
October 10, 2025	908NWFL27	INE918K07QB5	Active	BSE	Non-convertible Debentures
November 26, 2025	S8V502A02	INE918K07QE9	Active	BSE	Market Linked Debenture
December 2, 2025	S8V502A03	INE918K07QE9	Active	BSE	Market Linked Debenture
December 2, 2025	O8V501A01	INE918K07QC3	Active	BSE	Market Linked Debenture
November 28, 2025	T8W501A	INE918K07QG4	Active	BSE	Market Linked Debenture
December 8, 2025	730719	INE918K14CU1	Active	BSE	Commercial Paper
December 9, 2025	730724	INE918K14CV9	Active	BSE	Commercial Paper
November 21 2025	Q8W501A	INE918K07QF6	Active	BSE	Non-convertible Debentures
December 23, 2025	89NWFL28	INE918K07QH2	Active	BSE	Non-convertible debentures
December 29, 2025	NWFL231225	INE918K07QI0	Active	BSE	Market Linked Debenture
December 31, 2025	NWFL301025	INE918K07QE9	Active	BSE	Market Linked Debenture
January 2, 2026	730884	INE918K14CW7	Active	BSE	Commercial Paper
January 3, 2026	729932	INE918K14CN6	Active	BSE	Commercial Paper
January 7, 2026	730893	INE918K14CX5	Active	BSE	Commercial Paper
January 16, 2026	892NWFL28	INE918K07QK6	Active	BSE	Non-convertible Debentures
January 5, 2026	NWFL311225	INE918K07QJ8	Active	BSE	Market Linked Debenture

Nuvama Wealth Management Limited (Group Company and Promoter Group)

Date of listing	Scrip code	ISIN	Status	Name of stock Exchange	Type of Securities
September 26, 2023	543988 and NUVAMA	INE531F01023	Active	BSE and NSE	Equity
October 30, 2025	730457	INE531F14FI0	Active	BSE	Commercial Paper
November 6, 2025	730496	INE531F14FK6	Active	BSE	Commercial Paper
November 7, 2025	730511	INE531F14FJ8	Active	BSE	Commercial Paper
December 4, 2025	730697	INE531F14FL4	Active	BSE	Commercial Paper
December 5, 2025	730697	INE531F14FL4	Active	BSE	Commercial Paper

Nuvama Wealth and Investment Limited (formerly known as Edelweiss Broking Limited) (Group Company and Promoter Group).

Date of listing	Scrip code	ISIN	Status	Name of stock Exchange	Type of Securities
June 18, 2025	729671	INE523L14971	Active	BSE	Commercial Paper
September 10, 2025	730169	INE523L14AJ4	Active	BSE	Commercial Paper
October 24, 2025	730431	INE523L14AN6	Active	BSE	Commercial Paper
October 24, 2025	730432	INE523L14AO4	Active	BSE	Commercial Paper
October 29, 2025	730447	INE523L14AP1	Active	BSE	Commercial Paper
November 13, 2025	730555	INE523L14AQ9	Active	BSE	Commercial Paper
November 25, 2025	730638	INE523L14AR7	Active	BSE	Commercial Paper
January 8, 2026	730898	INE523L14AS5	Active	BSE	Commercial Paper
January 14, 2026	730923	INE523L14AT3	Active	BSE	Commercial Paper
July 19, 2022	938105	INE523L07710	Active	BSE	Non-convertible Debentures
July 19, 2022	938107	INE523L07751	Active	BSE	Non-convertible Debentures
July 19, 2022	938109	INE523L07728	Active	BSE	Non-convertible Debentures
July 19, 2022	938111	INE523L07744	Active	BSE	Non-convertible Debentures
July 19, 2022	938113	INE523L07736	Active	BSE	Non-convertible Debentures
January 23, 2024	975336	INE523L07AJ8	Active	BSE	Non-convertible Debentures
March 5, 2024	975336	INE523L07AJ8	Active	BSE	Non-convertible Debentures
February 26, 2024	975419	INE523L07AK6	Active	BSE	Market Linked Debenture
March 11, 2024	975419	INE523L07AK6	Active	BSE	Market Linked Debenture
March 11, 2024	975419	INE523L07AK6	Active	BSE	Market Linked Debenture
March 20, 2024	975419	INE523L07AK6	Active	BSE	Market Linked Debenture
March 27, 2024	975419	INE523L07AK6	Active	BSE	Market Linked Debenture
April 25, 2024	975419	INE523L07AK6	Active	BSE	Market Linked Debenture
May 28, 2025	976725	INE523L07AL4	Active	BSE	Non-convertible Debentures

Date of listing	Scrip code	ISIN	Status	Name of stock Exchange	Type of Securities
July 15, 2025	976911	INE523L07AM2	Active	BSE	Non-convertible Debentures
August 26, 2025	977053	INE523L07AN0	Active	BSE	Non-convertible Debentures
August 26, 2025	977054	INE523L07AO8	Active	BSE	Non-convertible Debentures
September 19, 2025	977131	INE523L07AP5	Active	BSE	Non-convertible Debentures
September 26, 2025	976911	INE523L07AM2	Active	BSE	Non-convertible Debentures
October 14, 2025	976911	INE523L07AM2	Active	BSE	Non-convertible Debentures
October 28, 2025	977246	INE523L07AQ3	Active	BSE	Non-convertible Debentures
November 25, 2025	976911	INE523L07AM2	Active	BSE	Non-convertible Debentures
December 8, 2025	977346	INE523L07AR1	Active	BSE	Non-convertible Debentures
December 12, 2025	977362	INE523L07AS9	Active	BSE	Non-convertible Debentures
December 20, 2025	977346	INE523L07AR1	Active	BSE	Non-convertible Debentures

Nido Home Finance Limited (Group Company and Promoter Group)

Date of listing	Scrip code	ISIN	Status	Name of stock Exchange	Type of Securities
May 26, 2016	954005	INE530L07160	Active	BSE	Debt Securities
July 22, 2016	935786	INE530L07210	Active	BSE and NSE	Debt Securities
July 22, 2016	935788	INE530L07228	Active	BSE and NSE	Debt Securities
July 22, 2016	935790	INE530L07236	Active	BSE and NSE	Debt Securities
May 5, 2022	937999	INE530L07475	Active	BSE	Debt Securities
May 5, 2022	938001	INE530L07483	Active	BSE	Debt Securities
May 5, 2022	938003	INE530L07491	Active	BSE	Debt Securities
March 29, 2019	958668	INE530L07350	Active	BSE	Debt Securities
May 5, 2022	938005	INE530L07509	Active	BSE	Debt Securities
May 5, 2022	938007	INE530L07517	Active	BSE	Debt Securities
September 21, 2023	938766	INE530L07590	Active	BSE	Debt Securities
September 21, 2023	938768	INE530L07574	Active	BSE	Debt Securities
September 21, 2023	938770	INE530L07566	Active	BSE	Debt Securities
September 21, 2023	938772	INE530L07608	Active	BSE	Debt Securities
September 21, 2023	938774	INE530L07558	Active	BSE	Debt Securities
September 21, 2023	938776	INE530L07616	Active	BSE	Debt Securities
September 21, 2023	938778	INE530L07624	Active	BSE	Debt Securities
September 21, 2023	938780	INE530L07533	Active	BSE	Debt Securities
September 21, 2023	938782	INE530L07582	Active	BSE	Debt Securities

Date of listing	Scrip code	ISIN	Status	Name of stock Exchange	Type of Securities
September 21, 2023	938784	INE530L07541	Active	BSE	Debt Securities
March 5, 2024	939295	INE530L07707	Active	BSE	Debt Securities
March 5, 2024	939293	INE530L07657	Active	BSE	Debt Securities
March 5, 2024	939297	INE530L07731	Active	BSE	Debt Securities
March 5, 2024	939299	INE530L07715	Active	BSE	Debt Securities
March 5, 2024	939301	INE530L07699	Active	BSE	Debt Securities
March 5, 2024	939303	INE530L07665	Active	BSE	Debt Securities
March 5, 2024	939305	INE530L07640	Active	BSE	Debt Securities
March 5, 2024	939307	INE530L07723	Active	BSE	Debt Securities
March 5, 2024	939309	INE530L07673	Active	BSE	Debt Securities
March 5, 2024	939311	INE530L07681	Active	BSE	Debt Securities
July 5, 2024	939579	INE530L07749	Active	BSE	Debt Securities
July 5, 2024	939581	INE530L07822	Active	BSE	Debt Securities
July 5, 2024	939583	INE530L07806	Active	BSE	Debt Securities
July 5, 2024	939585	INE530L07772	Active	BSE	Debt Securities
July 5, 2024	939587	INE530L07814	Active	BSE	Debt Securities
July 5, 2024	939589	INE530L07764	Active	BSE	Debt Securities
July 5, 2024	939591	INE530L07756	Active	BSE	Debt Securities
July 5, 2024	939593	INE530L07830	Active	BSE	Debt Securities
July 5, 2024	939595	INE530L07780	Active	BSE	Debt Securities
July 5, 2024	939597	INE530L07798	Active	BSE	Debt Securities
October 10, 2024	939813	INE530L07848	Active	BSE	Debt Securities
October 10, 2024	939815	INE530L07871	Active	BSE	Debt Securities
October 10, 2024	939817	INE530L07855	Active	BSE	Debt Securities
October 10, 2024	939819	INE530L07863	Active	BSE	Debt Securities
October 10, 2024	939821	INE530L07889	Active	BSE	Debt Securities
October 10, 2024	939823	INE530L07897	Active	BSE	Debt Securities
October 10, 2024	939825	INE530L07939	Active	BSE	Debt Securities
October 10, 2024	939827	INE530L07905	Active	BSE	Debt Securities
October 10, 2024	939829	INE530L07921	Active	BSE	Debt Securities
October 10, 2024	939831	INE530L07913	Active	BSE	Debt Securities
January 8, 2025	940033	INE530L07954	Active	BSE	Debt Securities
January 8, 2025	940035	INE530L07962	Active	BSE	Debt Securities
January 8, 2025	940037	INE530L07970	Active	BSE	Debt Securities
January 8, 2025	940039	INE530L07AA2	Active	BSE	Debt Securities
January 8, 2025	940041	INE530L07988	Active	BSE	Debt Securities
January 8, 2025	940043	INE530L07996	Active	BSE	Debt Securities
January 8, 2025	940045	INE530L07AB0	Active	BSE	Debt Securities
January 8, 2025	940047	INE530L07AC8	Active	BSE	Debt Securities
January 8, 2025	940049	INE530L07947	Active	BSE	Debt Securities
January 8, 2025	940051	INE530L07AD6	Active	BSE	Debt Securities
April 8, 2025	940233	INE530L07AH7	Active	BSE	Debt Securities
April 8, 2025	940243	INE530L07AJ3	Active	BSE	Debt Securities
April 8, 2025	940253	INE530L07AG9	Active	BSE	Debt Securities
April 8, 2025	940229	INE530L07AF1	Active	BSE	Debt Securities
April 8, 2025	940235	INE530L07AI5	Active	BSE	Debt Securities
April 8, 2025	940239	INE530L07AK1	Active	BSE	Debt Securities
April 8, 2025	940245	INE530L07AO3	Active	BSE	Debt Securities
April 8, 2025	940247	INE530L07AN5	Active	BSE	Debt Securities
April 8, 2025	940255	INE530L07AM7	Active	BSE	Debt Securities
April 8, 2025	940261	INE530L07AL9	Active	BSE	Debt Securities
July 4, 2025	940437	INE530L07AR6	Active	BSE	Debt Securities
July 4, 2025	940429	INE530L07AW6	Active	BSE	Debt Securities

Date of listing	Scrip code	ISIN	Status	Name of stock Exchange	Type of Securities
July 4, 2025	940427	INE530L07AV8	Active	BSE	Debt Securities
July 4, 2025	940423	INE530L07AT2	Active	BSE	Debt Securities
July 4, 2025	940433	INE530L07AY2	Active	BSE	Debt Securities
July 4, 2025	940435	INE530L07AS4	Active	BSE	Debt Securities
July 4, 2025	940439	INE530L07AQ8	Active	BSE	Debt Securities
July 4, 2025	940441	INE530L07AP0	Active	BSE	Debt Securities
July 4, 2025	940425	INE530L07AU0	Active	BSE	Debt Securities
July 4, 2025	940431	INE530L07AX4	Active	BSE	Debt Securities
September 12, 2025	940645	INE530L07BB8	Active	BSE	Debt Securities
September 12, 2025	940649	INE530L07BD4	Active	BSE	Debt Securities
September 12, 2025	940651	INE530L07BE2	Active	BSE	Debt Securities
September 12, 2025	940655	INE530L07BA0	Active	BSE	Debt Securities
September 12, 2025	940657	INE530L07BG7	Active	BSE	Debt Securities
September 12, 2025	940661	INE530L07BI3	Active	BSE	Debt Securities
September 12, 2025	940663	INE530L07AZ9	Active	BSE	Debt Securities
September 12, 2025	940647	INE530L07BC6	Active	BSE	Debt Securities
September 12, 2025	940653	INE530L07BF9	Active	BSE	Debt Securities
September 12, 2025	940659	INE530L07BH5	Active	BSE	Debt Securities

Nuvama Custodial Services Limited (Group Company and Promoter Group)

Date of listing	Scrip code	ISIN	Status	Name of Stock Exchange	Type of Securities
November 24, 2025	730635	INE0H3Q14014	Active	BSE	Commercial Paper