Independent Auditor's Examination Report on The Restated Consolidated Statement of Assets and Liabilities as at June 30, 2026, June 30, 2025, March 31, 2026, March 31, 2025 and March 31, 2024, The Restated Consolidated Statements of Profit and Loss (Including Other Comprehensive Income), The Restated Consolidated Statement of Changes in Equity, The Restated Consolidated Statement of Cash Flow for the periods ended June 30, 2026 and June 30, 2025 and for the years ended March 31, 2026, March 31, 2025, and March 31, 2024, The Summary Statement of Material Accounting Policies, and other Explanatory Information (Collectively, The "Restated Consolidated Financial Information")

To,
The Board of Directors
EAAA India Alternatives Limited
(formerly known as Edelweiss Alternative Asset Advisors Limited)
Edelweiss House, Off C.S.T Road,
Kalina, Mumbai – 400 098.

Dear Sirs / Madams,

1. We, Nangia & Co LLP, Chartered Accountants ("we" or "us"), have examined the attached Restated Consolidated Financial Information of EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited) (the "Company" or the "Issuer") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group"), as approved by the Board of Directors of the Company at their meeting held on August 13, 2026, for the purpose of inclusion in the Addendum to Draft Red Herring Prospectus ("Addendum"), Updated DRHP, Red Herring Prospectus ("RHP") and Prospectus (together referred as "Offer Document") prepared by the Company in connection with its proposed Initial Public Offer of equity shares of face value of Rs. 5 each of the Company by way of an offer for sale of equity shares by the selling shareholders of the Company ("IPO") prepared in terms of the requirements of:

    a. Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act");

    b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"); and

    c. The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").

Management's Responsibility for the Restated Consolidated Financial Information

2. The Company's Management and Board of Directors are responsible for the preparation of the Restated Consolidated Financial Information for the purpose of inclusion in the Addendum, Updated DRHP, RHP and Prospectus to be filed with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited ("Stock exchanges") and the Registrar of Companies, Mumbai at Mumbai-I ("RoC"), as applicable, in connection with the proposed IPO. The Restated Consolidated Financial Information have been prepared by the Management and Board of Directors of the Company on the basis of preparation stated in Note 2 of Annexure V to the Restated Consolidated Financial Information. The responsibility of the respective Management and the Board of Directors of the companies included in the Group includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Consolidated Financial Information. The respective Management and the Board of Directors are also

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responsible for identifying and ensuring that the Group complies with the Act, ICDR Regulations and the Guidance Note.

Auditor's Responsibility

3. We have examined such Restated Consolidated Financial Information taking into consideration:

   a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated July 31, 2026, in connection with the proposed IPO of equity shares of the Issuer;

   b) The Guidance Note. The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;

   c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Consolidated Financial Information; and

   d) The requirements of Section 26 of the Act and the ICDR Regulations.

   Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the proposed IPO.

4. These Restated Consolidated Financial Information have been compiled by the Management from:

   a) The Audited Special Purpose Consolidated Interim Financial Statements of the Group as at and for the periods ended June 30, 2026 and June 30, 2025, prepared in accordance with Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", specified under section 133 of the Act and other accounting principles generally accepted in India (the "Special Purpose Consolidated Interim Financial Statements") which have been approved by the Board of Directors at their meeting held on August 13, 2026;

   b) The Audited Consolidated Financial Statements of the Group as at and for the years ended March 31, 2026, March 31, 2025 and March 31, 2024, prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015, as amended, and other accounting principles generally accepted in India, which have been approved by the Board of Directors at their meeting held on April 22, 2026, May 07, 2025 and May 08, 2024 respectively.

5. For the purpose of our examination, we have relied on:

   a) Auditors' Report issued by us dated August 13, 2026 on the Audited Special Purpose Consolidated Interim financial statements of the Group as at and for the period ended June 30, 2026, as referred in Paragraph 4(a) above;

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Auditor's Responsibility *(Continued)*

The Auditors' Report on the Audited Special Purpose Consolidated Interim financial statements of the Group as at and for the period ended June 30, 2026, included the following Emphasis of Matter paragraph

Emphasis of Matter

We draw attention to Note 2 of Annexure V to the Special Purpose Consolidated Interim Financial Statements, which describes the basis of accounting. The Special Purpose Consolidated Interim Financial Statements have been prepared by the Company for the purpose of preparation of the Restated Consolidated Financial Information, which will be included in the Addendum to Draft Red Herring Prospectus ("Addendum"), Updated DRHP, Red Herring Prospectus ("RHP") and Prospectus (together referred as "Offer Document") in connection with the proposed issue of equity shares of the Company by way of offer for sale of equity shares by existing shareholders by way of initial public offer ("the "IPO").

Our opinion on the Special Purpose Consolidated Interim Financial Statements is not modified in respect of this matter.

b) Auditors' Report issued by us dated August 13, 2026 on the Audited Special Purpose Consolidated Interim financial statements of the Group as at and for the period ended June 30, 2025, as referred in Paragraph 4(a) above;

The Auditors' Report on the Audited Special Purpose Consolidated Interim financial statements of the Group as at and for the period ended June 30, 2025, included the following Emphasis of Matter paragraph

Emphasis of Matter

We draw attention to Note 2 of Annexure V to the Special Purpose Consolidated Interim Financial Statements, which describes the basis of accounting. The Special Purpose Consolidated Interim Financial Statements have been prepared by the Company for the purpose of preparation of the Restated Consolidated Financial Information, which will be included in the Addendum to Draft Red Herring Prospectus ("Addendum"), Updated DRHP, Red Herring Prospectus ("RHP") and Prospectus (together referred as "Offer Document") in connection with the proposed issue of equity shares of the Company by way of offer for sale of equity shares by existing shareholders by way of initial public offer ("the "IPO").

Our opinion on the Special Purpose Consolidated Interim Financial Statements is not modified in respect of these matters.

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Auditor's Responsibility *(Continued)*

c) Auditors' Report issued by us dated April 22, 2026 on the Audited Consolidated Financial Statements of the Group as at and for the year ended March 31, 2026 as referred in Paragraph 4(b) above;

The Annexure 1 to our report included the following:

Annexure 1 referred to in paragraph 1 under the heading 'Report on other legal and regulatory requirements' of our Report of Even Date on the Consolidated Financial Statements of EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)

Based on our audit and on the consideration of the report of the other auditors on separate financial statements and the other financial information of the subsidiary companies, incorporated in India, as noted in the 'Other Matter' paragraph we state that:

(xxi) According to the information and explanations given to us and based on the Companies (Auditors Report) Order, 2020 (CARO) issued for the Company and its subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we draw attention to the remarks in these CARO reports:

Sr. No	Name	CIN	Holding Co./ Subsidiary / Associate/ Joint Venture	Clause No. of CARO report	Matters
1.	EAAA TransInfra Managers Limited	U66309MH2025PLC4446014	Subsidiary	Paragraph 3 clause (xvii)	Cash losses Incurred

d) Auditors' Report issued by us dated May 07, 2025 on the Audited Consolidated Financial Statements of the Group as at and for the year ended March 31, 2025 as referred in Paragraph 4(b) above;

The Annexure 1 to our report included the following:

Annexure 1 referred to in paragraph 1 under the heading 'Report on other legal and regulatory requirements' of our Report of Even Date on the Consolidated Financial Statements of EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)

Based on our audit and on the consideration of the report of the other auditors on separate financial statements and the other financial information of the subsidiary companies, incorporated in India, as noted in the 'Other Matter' paragraph we state that:

(xxi) According to the information and explanations given to us and based on the Companies (Auditors Report) Order, 2020 (CARO) issued for the Company and its subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable,

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we draw attention to the remarks in these CARO reports:

Sr. No	Name	CIN	Holding Co./ Subsidiary / Associate/ Joint Venture	Clause No. of CARO report	Matters
1.	Sekura India Management Limited	U74999MH2021PLC362906	Subsidiary	Paragraph 3 clause (xvii)	Cash losses Incurred

e) Auditors' Reports issued by us dated May 08, 2024 on the Audited Consolidated Financial Statements of the Group as at and for the year ended March 31, 2024 as referred in Paragraph 4(b) above

The Annexure 1 to our report included the following:

Annexure 1 referred to in paragraph 1 under the heading 'Report on other legal and regulatory requirements' of our Report of Even Date on the Consolidated Financial Statements of EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)

Based on our audit and on the consideration of the report of the other auditors on separate financial statements and the other financial information of the subsidiary companies, incorporated in India, as noted in the 'Other Matter' paragraph we state that:

According to the information and explanations given to us and based on the Companies (Auditors Report) Order, 2020 (CARO) issued for the Company and its subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we draw attention to the remarks in these CARO reports:

Sr. No	Name	CIN	Holding Co./ Subsidiary / Associate/ Joint Venture	Clause No. of CARO report	Matters
1.	Sekura India Management Limited	U74999MH2021PLC362906	Subsidiary	Paragraph 3 clause (xvii)	Cash losses Incurred

f) The examination reports issued by M/s NGS & Co. LLP ("Other Auditor"), auditors of two subsidiaries, namely Sekura India Management Limited and EAAA Pte. Limited (formerly known as Edelweiss Alternative Asset Advisors Pte. Limited) (the subsidiaries of the Company), included in the Restated Consolidated Financial Information for the periods ended June 30, 2026 and June 30, 2025 and the years ended March 31, 2026, March 31, 2025 and March 31, 2024.

6. As indicated in our audit reports referred above, we did not audit the financial statements of two subsidiaries, namely Sekura India Management Limited and EAAA Pte. Limited (formerly known as Edelweiss Alternative Asset Advisors Pte. Limited), whose share of total assets (before consolidation adjustments), total revenues (before consolidation adjustments), net cash inflows/(outflows) (before consolidation adjustments) included in

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the consolidated financial statements, for the relevant years is tabulated below, which have been audited by other auditors, M/s NGS & Co. LLP, and whose reports have been furnished to us by the Company's management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these components, is based solely on the reports of the other auditors:

Particulars	As at/ for the period ended June 30, 2026 (Rs. in million)	As at/ for the Period ended June 30, 2025 (Rs. in million)	As at/ for the year ended March 31, 2026 (Rs. in million)	As at/ for the year ended March 31, 2025 (Rs. in million)	As at/ for the year ended March 31, 2024 (Rs. in million)
Total assets	4,066.58	5,309.74	3,900.79	6,545.54	6,104.98
Total revenue	810.97	357.63	2,195.06	1,515.07	1,997.34
Net cash inflow / (outflow)	(159.97)	1,263.37	433.30	150.58	(143.44)

Our opinion on the consolidated financial statements is not modified in respect of these matters.

7. Taking into consideration the requirements of Section 26 of Part I of Chapter III of the Act, the ICDR Regulations and the terms of our engagement agreed with you, we further report that:

   a. Restated Consolidated Financial Information of the Company as at and for the periods ended June 30, 2026 and June 30, 2025 and each of the years ended March 31, 2026, March 31, 2025 and March 31, 2024 have been examined by us, as set out in Annexure I to Annexure V to this report. These Restated Consolidated Financial Information have been prepared after regrouping, which is more fully described in material accounting policies and notes (Refer Annexure V);

   b. Based on our examination as above:

      i. The Restated Consolidated Financial Information have to be read in conjunction with the notes given in Annexure VII; and

      ii. The figures of earlier period have been regrouped (but not restated retrospectively for changes in accounting policies or audit qualification reported), wherever necessary, to conform to the classification adopted for the Restated Consolidated Financial Information as at and for the period ended June 30, 2026.

Opinion

8. The Other Auditor as mentioned in Paragraph 5 (f) above, has examined the Restated Financial Information of the periods ended June 30, 2026 and June 30, 2025 and for the years ended March 31, 2026, March 31, 2025 and March 31, 2024, of two subsidiaries, namely Sekura India Management Limited and EAAA Pte. Limited (formerly known as Edelweiss Alternative Asset Advisors Pte. Limited), and have confirmed that the Restated Financial Information of the components:

   a. have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively in the period ended June 30, 2025 and financial

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years ended March 31, 2026, March 31, 2025 and March 31, 2024 to reflect the same accounting treatment as per the accounting policies and grouping/classifications followed as at and for the period ended June 30, 2026;

b. does not contain any qualifications requiring adjustments; and

c. have been prepared in accordance with the Act, the ICDR Regulations and the Guidance Note.

9. Based on our examination and according to the information and explanations given to us and also based on the reliance placed on the financial statements and other financial information certified by the Management read with our responsibility referred to in paragraph 3, along with paragraph 4 to paragraph 7, in our opinion, we report that the Restated Consolidated Financial Information:

   a. have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively in the period ended June 30, 2025 and the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024 to reflect the same accounting treatment as per the accounting policies and grouping/classifications followed as at and for the period ended June 30, 2026, as more fully described in Annexure VI to the Restated Consolidated Financial Information;

   b. does not contain any qualifications requiring adjustments; and

   c. have been prepared in accordance with the Act, the ICDR Regulations and the Guidance Note.

Other Matter

10. We have not audited any financial statements of the Company for any period subsequent to June 30, 2026. Accordingly, we express no opinion on the financial position, profit and loss (including other comprehensive income) or cash flows of the Company for any period subsequent to June 30, 2026.

11. The Restated Consolidated Financial Information do not reflect the effects of events that occurred subsequent to the respective dates of the reports on the Audited Special Purpose Consolidated Interim Financial Statements and Audited Consolidated Financial Statements mentioned in Paragraph 4 above.

12. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by us, nor should this report be construed as a new opinion on any of the financial statements referred to herein.

13. We have no responsibility to update our report for events and circumstances occurring after the date of the report.

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Other Matter *(Continued)*

14. Our report is intended solely for use of the Board of Directors for inclusion in the Offer Document to be filed with SEBI, Stock exchanges and RoC in connection with the proposed IPO. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For **Nangia & Co LLP**
Chartered Accountants
ICAI Firm Registration Number: 002391C/N500069

JASPREET SINGH BEDI
Digitally signed by JASPREET SINGH BEDI
Date: 2026.08.13 18:11:14 +05'30'

Jaspreet Singh Bedi
Partner
Membership Number: 601788
UDIN: 26601788EJFEJX2856

Place: Mumbai
Date: August 13, 2026

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EAAA India Alternatives Limited
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CIN:- U67190MH2008PLC182205

Annexure I- Restated Consolidated Statement of Assets and Liabilities
(Currency: Indian rupees in million)

Particulars	Note No.	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
ASSETS						
Non-current assets						
Property, Plant and Equipment	7	11.58	18.65	12.90	19.96	6.35
Right-of-use assets	7	199.53	265.09	220.99	247.98	140.40
Other intangible assets	7	141.38	177.77	150.29	186.56	6.80
Capital Work in progress	8	15.58	-	7.89	-	-
Financial assets						
(i) Bank balances other than cash and cash equivalents	9	71.40	95.84	103.17	94.01	50.16
(ii) Investments	10	7,256.33	4,234.13	5,416.73	5,901.90	5,324.62
(iii) Loans	11	-	-	-	-	0.91
(iv) Other financial assets	12	43.99	42.99	43.99	43.00	18.26
Non-current tax assets (net)	13	90.84	-	-	-	-
Other non-current assets	14	5,648.98	4,378.49	5,298.72	4,030.19	3,293.30
Total non-current assets		**13,479.61**	**9,212.96**	**11,254.68**	**10,523.60**	**8,840.80**
Current assets						
Financial assets						
(i) Cash and cash equivalents	15	2,357.85	2,493.40	1,605.39	1,610.40	1,786.12
(ii) Bank balances other than cash and cash equivalents	16	43.97	297.17	172.31	39.28	47.12
(iii)Trade receivables	17	1,544.56	1,230.38	1,669.00	1,201.72	823.34
(iv) Investments	18	2,021.40	6,319.26	5,402.94	6,351.97	5,059.98
(v) Loans	19	-	0.26	-	0.48	0.04
(vi) Other financial assets	20	229.32	87.33	195.48	96.41	93.86
Current tax assets (net)	21	79.48	187.78	245.64	121.71	337.79
Other current assets	22	1,262.20	876.51	1,157.33	905.14	707.54
Total current assets		**7,538.78**	**11,492.09**	**10,448.09**	**10,327.11**	**8,855.79**
Total assets		**21,018.39**	**20,705.05**	**21,702.77**	**20,850.71**	**17,696.59**
EQUITY AND LIABILITIES						
Equity						
Equity share capital	23.1	321.41	321.40	321.41	321.41	188.46
Instruments entirely equity in nature	23.2	-	-	-	-	2,300.00
Other equity	23.3	11,282.43	10,135.10	10,433.95	9,343.11	4,806.35
Total equity		**11,603.84**	**10,456.50**	**10,755.36**	**9,664.52**	**7,294.81**
LIABILITIES						
Non-current liabilities						
Financial liabilities						
(i) Borrowings (other than debt securities)	24	600.00	445.00	-	445.00	525.00
(ii) Debt Securities	25	2,500.00	2,959.21	2,500.00	2,971.65	1,243.47
(iii) Lease Liability	26	140.36	215.41	165.16	199.47	121.68
(iv) Other financial liabilities	27	651.51	309.27	361.53	489.84	1,087.18
Provisions	28	126.94	77.68	170.36	71.48	27.39
Deferred tax liability (net)	29	1,450.55	1,278.92	1,765.05	1,071.31	535.00
Other non-current liabilities	30	-	-	-	-	392.55
Total non-current liabilities		**5,469.36**	**5,285.49**	**4,962.10**	**5,248.75**	**3,932.27**
Current liabilities						
Financial liabilities						
(i) Borrowings (other than debt securities)	31	823.61	449.29	1,427.97	589.60	1,659.08
(ii) Debt Securities	32	68.36	1,099.58	482.30	1,068.65	1,020.74
(iii) Trade payables	33					
(a) total outstanding dues of small enterprises and micro enterprises		-	0.06	-	0.40	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		1,177.11	1,349.53	1,149.90	1,415.65	1,883.86
(iv) Lease Liability	34	92.85	79.01	89.57	76.17	36.14
(v) Other financial liabilities	35	1,568.16	1,531.62	2,681.93	2,434.37	1,253.38
Provisions	36	16.46	7.97	18.24	6.97	17.96
Current tax liabilities (net)	37	41.87	7.22	-	-	4.23
Other current liabilities	38	156.77	438.78	135.40	345.63	594.12
Total current liabilities		**3,945.19**	**4,963.06**	**5,985.31**	**5,937.44**	**6,469.51**
Total equity and liabilities		**21,018.39**	**20,705.05**	**21,702.77**	**20,850.71**	**17,696.59**

The above statement should be read with Annexure V - Material Accounting Policies to Restated Consolidated Financial Information, Annexure VI -Statement of Material Adjustments and Regroupings, and Annexure VII - Notes to the Restated Consolidated Financial Information.

As per our report of even date attached
For **Nangia & Co LLP**
Chartered Accountants
ICAI Firm Registration Number : 002391C/N500069

JASPREET SINGH BEDI Digitally signed by JASPREET SINGH BEDI Date: 2026.08.13 18:12:36 +05'30'

Jaspreet Singh Bedi
Partner
Membership Number: 601788

Place: Mumbai
Date: August 13, 2026

For and on behalf of the Board of Directors of
EAAA India Alternatives Limited
(formerly known as Edelweiss Alternative Asset Advisors Limited)

SUNIL NAWAL PHATARPHEKAR Digitally signed by SUNIL NAWAL PHATARPHEKAR Date: 2026.08.13 17:55:48 +05'30'

Sunil Phatarphekar
Non-executive Director
DIN: 00005164

RASHESH CHANDRAKANT SHAH Digitally signed by RASHESH CHANDRAKANT SHAH Date: 2026.08.13 17:51:23 +05'30'

Rashesh Shah
Executive Chairman
DIN.: 00008322

AMIT AGARWAL Digitally signed by AMIT AGARWAL Date: 2026.08.13 17:58:05 +05'30'

Amit Agarwal
Chief Executive Officer

Hemal Mahendra Mehta Digitally signed by Hemal Mahendra Mehta Date: 2026.08.13 18:00:42 +05'30'

Hemal Mehta
Chief Financial Officer

DEEPAK MUKHIJA Digitally signed by DEEPAK MUKHIJA Date: 2026.08.13 17:47:28 +05'30'

Deepak Mukhija
Company Secretary
FCS: A17454

Place: Mumbai
Date: August 13, 2026

EAAA India Alternatives Limited
(formerly known as Edelweiss Alternative Asset Advisors Limited)
CIN:- U67190MH2008PLC182205

Annexure II - Restated Consolidated Statement of Profit and Loss
(Currency: Indian rupees in million)

Particulars	Note No.	For the period ended June 30, 2026	For the period ended June 30, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Income						
Revenue from operations	**39**	2,755.29	1,908.07	8,695.40	6,702.59	4,925.79
Other income	**40**	606.01	208.42	942.19	1,162.84	916.73
Total Income (I)		**3,361.30**	**2,116.49**	**9,637.59**	**7,865.43**	**5,842.52**
Expenses						
Finance costs	**41**	110.58	151.80	559.58	491.19	364.83
Impairment on financial instruments	**42**	0.24	(0.21)	0.74	4.65	-
Employee benefits expense	**43**	1,371.20	699.69	3,816.46	3,021.13	2,167.20
Depreciation and Amortisation	**7**	31.84	31.18	130.15	112.32	53.52
Other expenses	**44**	789.46	457.97	1,645.50	1,393.07	1,130.07
Total expenses (II)		**2,303.32**	**1,340.43**	**6,152.43**	**5,022.36**	**3,715.62**
Profit before exceptional items and tax (III= I-II)		**1,057.98**	**776.06**	**3,485.16**	**2,843.07**	**2,126.90**
Exceptional items (IV)						
Statutory impact of new Labour Codes (refer note 43(iv))		-	-	98.80	-	-
Profit before tax (V = III - IV)		**1,057.98**	**776.06**	**3,386.36**	**2,843.07**	**2,126.90**
Tax expense:	**45**					
Current tax		564.05	11.66	45.78	14.01	9.18
Deferred tax		(313.13)	207.64	694.99	536.52	503.15
Short/(excess) tax for earlier years		-	-	(6.38)	(5.25)	(137.03)
Total tax expense (VI)		**250.92**	**219.30**	**734.39**	**545.28**	**375.30**
Profit for the period / year (VII = V - VI)		**807.06**	**556.76**	**2,651.97**	**2,297.79**	**1,751.60**
Other Comprehensive Income (OCI)						
Items that will not be reclassified to profit or loss						
Re-measurements of the defined benefit plans		(3.76)	(2.61)	(4.86)	(0.17)	(1.28)
Income tax relating to items that will not be reclassified to profit or loss		0.95	0.01	1.22	0.20	0.37
Items that will be reclassified to profit or loss						
Exchange differences in translating the financial statements of foreign operations		(9.58)	156.76	265.07	67.04	(14.82)
Other Comprehensive Income for the period / year (VIII)		**(12.39)**	**154.16**	**261.43**	**67.07**	**(15.73)**
Total Comprehensive Income for the period / year (IX = VII+ VIII)		**794.67**	**710.92**	**2,913.40**	**2,364.86**	**1,735.87**
Earnings per equity share face value Rs. 5 each fully paid (not annualised for the quarters) :						
Basic (Rs. per share)	**46**	12.56	8.66	41.26	35.75	27.25
Diluted (Rs. per share)	**46**	12.29	8.66	40.36	35.75	27.25

The above statement should be read with Annexure V - Material Accounting Policies to Restated Consolidated Financial Information, Annexure VI - Statement of Material Adjustments and Regroupings, and Annexure VII - Notes to the Restated Consolidated Financial Information.

As per our report of even date attached
For Nangia & Co LLP
Chartered Accountants
ICAI Firm Registration Number : 002391C/N500069

JASPREET SINGH BEDI Digitally signed by JASPREET SINGH BEDI Date: 2026.08.13 18:13:28 +05'30'

Jaspreet Singh Bedi
Partner
Membership Number: 601788

Place: Mumbai
Date: August 13, 2026

For and on behalf of the Board of Directors of
EAAA India Alternatives Limited
(formerly known as Edelweiss Alternative Asset Advisors Limited)

SUNIL NAWAL PHATARPHEKAR Digitally signed by SUNIL NAWAL PHATARPHEKAR Date: 2026.08.13 17:56:12 +05'30'

Sunil Phatarphekar
Non-executive Director
DIN: 00005164

RASHESH CHANDRAKANT SHAH Digitally signed by RASHESH CHANDRAKANT SHAH Date: 2026.08.13 17:51:49 +05'30'

Rashesh Shah
Executive Chairman
DIN.: 00008322

AMIT AGARWAL Digitally signed by AMIT AGARWAL Date: 2026.08.13 17:58:33 +05'30'

Amit Agarwal
Chief Executive Officer

Hemal Mahendra Mehta Digitally signed by Hemal Mahendra Mehta Date: 2026.08.13 18:01:26 +05'30'

Hemal Mehta
Chief Financial Officer

DEEPAK MUKHIJA Digitally signed by DEEPAK MUKHIJA Date: 2026.08.13 17:47:43 +05'30'

Deepak Mukhija
Company Secretary
FCS: A17454

Place: Mumbai
Date: August 13, 2026

EAAA India Alternatives Limited
(formerly known as Edelweiss Alternative Asset Advisors Limited)
CIN:- U67190MH2008PLC182205

Annexure III - Restated Consolidated Statement of Cash Flows
(Currency: Indian rupees in million)

	Particulars	For the period ended June 30, 2026	For the period ended June 30, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
A.	**Cash flow from operating activities**					
	Restated Profit before taxation	**1,057.98**	**776.06**	**3,386.36**	**2,843.07**	**2,126.90**
	Adjustments for:					
	Depreciation and amortisation expenses	31.84	31.18	130.15	112.32	53.52
	Expense on employee stock option scheme (ESOP)	53.35	82.31	305.13	-	-
	Provision for expected credit losses	0.24	(0.21)	0.74	4.65	-
	Provision for compensated absences	(25.21)	2.43	72.79	8.47	5.82
	Loss / (Profit) on sale of fixed assets	-	(0.10)	(0.10)	(0.01)	(0.04)
	Finance cost on lease liability	6.84	7.71	31.49	30.19	19.52
	Net gain on fair value changes (realised & unrealised)	(585.27)	(120.39)	(686.06)	(566.72)	(691.82)
	Net gain on fair value changes (Variable Additional Return - unrealised)	(1,089.53)	(582.99)	(2,904.72)	(1,907.29)	(945.66)
	Interest income	(20.52)	(79.93)	(243.00)	(552.69)	(217.56)
	Finance cost	103.74	144.09	528.08	461.00	345.31
	Cash (used in)/generated from operation before working capital changes	**(466.54)**	**260.16**	**620.86**	**432.99**	**695.99**
	Adjustments for working capital changes					
	(Increase)/Decrease in trade receivables	124.22	(28.97)	(468.21)	(383.03)	(342.85)
	(Increase)/Decrease in other financial assets	(33.85)	9.09	(100.06)	(27.29)	2.05
	(Increase)/Decrease in other non-current assets	(350.28)	(348.35)	(1,268.54)	(736.89)	(1,050.74)
	(Increase)/Decrease in other current assets	(104.88)	28.63	(252.18)	(197.61)	(344.00)
	(Decrease) / Increase in trade payables	27.22	(66.46)	(266.15)	(467.81)	106.67
	(Decrease) / Increase in provisions	(23.74)	2.16	32.51	24.45	(5.67)
	(Decrease) / Increase in other financial liabilities	(823.78)	(1,083.31)	119.26	591.43	332.82
	(Decrease) / Increase in other non-current liabilities	-	-	-	(392.55)	384.98
	(Decrease) / Increase in other current liabilities	21.37	93.15	(208.62)	(248.48)	284.44
	(Increase) / decrease in Fund Investments (Variable Additional Return - realised)	3,380.97	2,661.22	4,306.90	-	-
	Cash (used in) from operations	**2,217.25**	**1,267.16**	**1,894.91**	**(1,837.78)**	**(632.30)**
	Income taxes refunded / (paid) (net)	(446.87)	(70.51)	(163.33)	203.10	(196.39)
	Net cash (used in)/generated from operating activities - A	**1,303.84**	**1,456.81**	**2,352.44**	**(1,201.69)**	**(132.70)**
B.	**Cash flow from investing activities**					
	(Purchase) / sale of Investments in mutual fund	68.86	(615.10)	(38.43)	76.85	(1.56)
	Purchase of Property, plant & equipment and intangible assets	-	-	(3.39)	(237.02)	(4.86)
	Capital Work in progress	(7.70)	-	(7.89)	-	-
	Sale of Property, plant & equipment	-	(1.48)	0.10	1.08	0.06
	Loan given (net)	-	0.22	0.48	0.47	(0.64)
	Interest income on Investment and loan given	20.52	79.93	243.00	552.69	217.56
	(Purchase) / sale of Investment in Debt Securities, PTCs and Fund Investments (net)	(233.09)	357.76	932.31	527.88	(1,714.22)
	Fixed deposits placed with the banks with maturity more than 12 months	31.77	(1.83)	(9.17)	(43.84)	(22.74)
	Net cash (used in)/generated from investment activities - B	**(119.64)**	**(180.50)**	**1,117.01**	**878.11**	**(1,526.40)**
C.	**Cash flow from financing activities**					
	Term loan taken/(repaid)	375.00	(75.00)	(300.00)	(225.00)	750.00
	Dividend Paid	-	-	(2,056.97)	-	-
	Repayment of borrowings & deposits	(220.00)	-	-	-	-
	Repayment of debt securities	(424.15)	-	(1,011.66)	(1,012.97)	-
	Repayment towards Loan and deposit given	-	-	-	-	152.73
	Buback of class B shares	-	-	(82.12)	-	-
	Proceeds from issue of debt securities	-	-	-	2,747.50	30.00
	Proceeds from working capital facility	(166.37)	(65.19)	693.53	(924.64)	1,116.87
	Interest paid	(86.52)	(133.43)	(574.57)	(419.28)	(219.54)
	Leases (Ind AS 116)	(28.35)	(17.95)	(108.80)	(89.66)	(49.62)
	Net cash generated from/(used in) financing activities - C	**(550.39)**	**(291.57)**	**(3,440.59)**	**75.95**	**1,780.44**
	Movement in Foreign Exchange Translation Reserve - D	(9.69)	156.15	99.16	64.07	(36.57)
	Net increase/(decrease) in cash and cash equivalents (A+B+C+D)	**624.12**	**1,140.89**	**128.02**	**(183.56)**	**84.77**
	Note :					
	Cash and cash equivalents as at the beginning of the period/year	1,777.70	1,649.68	1,649.68	1,833.24	1,748.47
	Cash and cash equivalents as at the end of the period/year	**2,401.82**	**2,790.57**	**1,777.70**	**1,649.68**	**1,833.24**
	Reconciliation of cash and cash equivalents with the Restated Consolidated Statement of Assets and Liabilities	**As at June 30, 2026**	**As at June 30, 2025**	**As at March 31, 2026**	**As at March 31, 2025**	**As at March 31, 2024**
	Balance with Banks - in Current accounts	1,741.30	1,169.87	1,148.54	1,579.51	1,786.12
	Balance with Banks - in escrow accounts	11.67	28.13	8.90	7.64	47.12
	Fixed deposits with Banks (with original maturity of 3 months or less)	648.85	1,592.57	620.26	62.53	-
	Cash and cash equivalents as restated at the period/year end	**2,401.82**	**2,790.57**	**1,777.70**	**1,649.68**	**1,833.24**

The above statement should be read with Annexure V - Material Accounting Policies to Restated Consolidated Financial Information, Annexure VI - Statement of Material Adjustments and Regroupings, and Annexure VII - Notes to the Restated Consolidated Financial Information.

As per our report of even date attached
For Nangia & Co LLP
Chartered Accountants
ICAI Firm Registration Number : 002391C/N500069

JASPREET SINGH BEDI Digitally signed by JASPREET SINGH BEDI Date: 2026.08.13 18:14:36 +05'30'

Jaspreet Singh Bedi
Partner
Membership Number: 601788

Place: Mumbai
Date: August 13, 2026

For and on behalf of the Board of Directors of
EAAA India Alternatives Limited
(formerly known as Edelweiss Alternative Asset Advisors Limited)

SUNIL NAWAL PHATARPHEKAR Digitally signed by SUNIL NAWAL PHATARPHEKAR Date: 2026.08.13 17:56:37 +05'30'

Sunil Phatarphekar
Non-executive Director
DIN: 00005164

RASHESH CHANDRAKANT SHAH Digitally signed by RASHESH CHANDRAKANT SHAH Date: 2026.08.13 17:52:32 +05'30'

Rashesh Shah
Executive Chairman
DIN.: 00008322

AMIT AGARWAL Digitally signed by AMIT AGARWAL Date: 2026.08.13 17:58:52 +05'30'

Amit Agarwal
Chief Executive Officer

Hemal Mahendra Mehta Digitally signed by Hemal Mahendra Mehta Date: 2026.08.13 18:02:04 +05'30'

Hemal Mehta
Chief Financial Officer

DEEPAK MUKHIJA Digitally signed by DEEPAK MUKHIJA Date: 2026.08.13 17:47:59 +05'30'

Deepak Mukhija
Company Secretary
FCS: A17454

Place: Mumbai
Date: August 13, 2026

EAAA India Alternatives Limited
(formerly known as Edelweiss Alternative Asset Advisors Limited)
CIN:- U67190MH2008PLC182205

Annexure IV - Restated Consolidated Statement of Changes in Equity
(Currency: Indian rupees in million)

(A) Equity share capital*

As at June 30, 2026

Particulars	Amount
As at April 1, 2026	321.41
Changes in equity share capital	-
As at June 30, 2026	**321.41**

As at June 30, 2025

Particulars	Amount
As at April 1, 2025	321.41
Changes in equity share capital	-
As at June 30, 2025	**321.41**

As at March 31, 2026

Particulars	Amount
As at April 1, 2025	321.41
Changes in equity share capital	-
As at March 31, 2026	**321.41**

As at March 31, 2025

Particulars	Amount
As at April 1, 2024	188.46
Changes in equity share capital	132.95
As at March 31, 2025	**321.41**

As at March 31, 2024

Particulars	Amount
As at April 1, 2023	123.75
Changes in equity share capital	64.71
As at March 31, 2024	**188.46**

*Also refer note 23.1

(B) Instruments entirely equity in nature: Compulsory convertible debentures (CCDs) *

As at June 30, 2026

Particulars	Amount
As at April 1, 2025	-
Changes in compulsory convertible debentures	-
As at June 30, 2026	**-**

As at June 30, 2025

Particulars	Amount
As at April 1, 2025	-
Changes in compulsory convertible debentures	-
As at June 30, 2025	**-**

As at March 31, 2026

Particulars	Amount
As at April 1, 2025	-
Changes in compulsory convertible debentures	-
As at March 31, 2026	**-**

As at March 31, 2025

Particulars	Amount
As at April 1, 2024	2,300.00
Changes in compulsory convertible debentures	(2,300.00)
As at March 31, 2025	**-**

The 23,00,00,000 CCD's were converted into 1,32,94,797 Equity share's in the ratio of 10:173 i.e. Ten Equity Share's allotted for every 173 CCD's on May 08, 2024 approved by the Board at its meeting held on May 08, 2024.

As at March 31, 2024

Particulars	Amount
As at April 1, 2023	3,400.00
Changes in compulsory convertible debentures	(1,100.00)
As at March 31, 2024	**2,300.00**

The 11,00,00,000 CCD's were converted into 64,70,588 Equity share's in the ratio of 1:17 i.e. One Equity Share's allotted for every 17 CCD's on March 26, 2024 approved by the Board at its meeting held on March 26, 2024.

*Also refer note 23.2

EAAA India Alternatives Limited
(formerly known as Edelweiss Alternative Asset Advisors Limited)
CIN:- U67190MH2008PLC182205

Annexure IV - Restated Consolidated Statement of Changes in Equity
(Currency: Indian rupees in million)

(C) Other Equity *

Particulars	Reserves and Surplus							
	Securities premium	Share Option Reserve	Debenture Redemption Reserve	Retained earnings	Capital Reserve	Other comprehensive income	Foreign Exchange Translation Reserve	Total
Balance at March 31, 2023	**119.11**	**34.44**	**212.61**	**3,199.59**	**(1,677.60)**	**2.10**	**123.03**	**2,013.28**
Reversal of ESOP/SAR reserve on account of lapses/cancellation post vesting.	-	-	-	25.74	-	-	-	**25.74**
Profit for the year	-	-	-	1,751.60	-	-	-	**1,751.60**
Add / Less - During the year	1,035.29	-	13.81	(13.81)	-	-	(18.65)	**1,016.64**
Other comprehensive income for the year	-	-	-		-	(0.91)	-	**(0.91)**
Balance at March 31, 2024	**1,154.40**	**34.44**	**226.42**	**4,963.12**	**(1,677.60)**	**1.19**	**104.38**	**4,806.35**
Reversal of ESOP/SAR reserve on account of lapses/cancellation post vesting.	-	-	-	7.80	-	-	-	**7.80**
Profit for the year	-	-	-	2,297.79	-	-	-	**2,297.79**
Add / Less - During the year	2,167.05	-	177.61	(177.61)	-	-	64.09	**2,231.14**
Other comprehensive income for the year	-	-	-	-	-	0.03	-	**0.03**
Balance at March 31, 2025	**3,321.45**	**34.44**	**404.03**	**7,091.10**	**(1,677.60)**	**1.22**	**168.47**	**9,343.11**
Reversal of ESOP/SAR reserve on account of lapses/cancellation post vesting.	-	1.60	-	-	-	-	-	**1.60**
Profit for the year	-	-	-	2,651.97	-	-	-	**2,651.97**
Add / Less - During the year	-	305.13	(105.80)	105.80	-	-	274.86	**579.99**
Buyback of Class B Ordinary shares	-	-	-	(82.12)	-	-	-	**(82.12)**
Interim Dividend on Equity Shares	-	-	-	(2,056.97)	-	-	-	**(2,056.97)**
Other comprehensive income for the year	-	-	-	-	-	(3.63)	-	**(3.63)**
Balance at March 31, 2026	**3,321.45**	**341.18**	**298.23**	**7,709.78**	**(1,677.60)**	**(2.41)**	**443.33**	**10,433.95**
Balance at March 31, 2025	**3,321.45**	**34.44**	**404.03**	**7,091.10**	**(1,677.60)**	**1.22**	**168.47**	**9,343.11**
Reversal of ESOP/SAR reserve on account of lapses/cancellation post vesting.	-	-	-	-	-	-	-	**-**
Profit for the period	-	-	-	556.76	-	-	-	**556.76**
Add / Less - During the period	-	82.31	1.85	(1.85)	-	-	155.52	**237.83**
Other comprehensive income for the period	-	-	-	-	-	(2.60)	-	**(2.60)**
Balance at June 30, 2025	**3,321.45**	**116.75**	**405.88**	**7,646.01**	**(1,677.60)**	**(1.38)**	**323.99**	**10,135.10**
Balance at March 31, 2026	**3,321.45**	**341.18**	**298.23**	**7,709.78**	**(1,677.60)**	**(2.41)**	**443.33**	**10,433.95**
Reversal of ESOP/SAR reserve on account of lapses/cancellation post vesting.	-	-	-	-	-	-	-	**-**
Profit for the period	-	-	-	807.06	-	-	-	**807.06**
Add / Less - During the period	-	53.35	(41.39)	41.39	-	-	(9.12)	**44.23**
Other comprehensive income for the period	-	-	-	-	-	(2.81)	-	**(2.81)**
Balance at June 30, 2026	**3,321.45**	**394.52**	**256.84**	**8,558.23**	**(1,677.60)**	**(5.22)**	**434.21**	**11,282.43**

*Also refer note 23.3

(i) Securities premium
Securities premium reserve is used to record the premium on issue of shares. The reserve can be utilised only for limited purposes such as issuance of bonus shares in accordance with the provisions of the Companies Act, 2013.

(ii) Share Option Reserve
The share option reserve comprises the cumulative value of employee services received for the issue of the options under the share plans of the ultimate Holding Company and Holding Company.

(iii) Debenture Redemption Reserve
The Companies Act. 2013 requires companies that issue debentures to create a debenture redemption reserve of 10% of outstanding debentures from annual profits until such debentures are redeemed. The Holding Company is required to transfer a specified percentage (as provided in the Companies Act 2013) of the outstanding redeemable debentures to debenture redemption reserve. The amounts credited to the debenture redemption reserve may not be utilised except to redeem debentures. On redemption of debenture the amount may be transferred from debenture redemption reserve to retained earnings.

(iv) Capital reserve
Capital reserve represents the gains of capital nature which is not freely available for distribution

(v) Foreign exchange translation reserve
The exchange differences arising out of year end translation of Group entities having functional currency other than Indian Rupees is debited or credited to this reserve.

The above statement should be read with Annexure V - Material Accounting Policies to Restated Consolidated Financial Information, Annexure VI - Statement of Material Adjustments and Regroupings, and Annexure VII - Notes to the Restated Consolidated Financial Information.

As per our report of even date attached
For Nangia & Co LLP
Chartered Accountants
ICAI Firm Registration Number : 002391C/N500069

JASPREET SINGH BEDI Digitally signed by JASPREET SINGH BEDI Date: 2026.08.13 18:15:35 +05'30'

Jaspreet Singh Bedi
Partner
Membership Number: 601788

Place: Mumbai
Date: August 13, 2026

For and on behalf of the Board of Directors of
EAAA India Alternatives Limited
(formerly known as Edelweiss Alternative Asset Advisors Limited)

SUNIL NAWAL PHATARPHEKAR Digitally signed by SUNIL NAWAL PHATARPHEKAR Date: 2026.08.13 17:54:44 +05'30'

Sunil Phatarphekar
Non-executive Director
DIN: 00005164

RASHESH CHANDRAKANT SHAH Digitally signed by RASHESH CHANDRAKANT SHAH Date: 2026.08.13 17:52:52 +05'30'

Rashesh Shah
Executive Chairman
DIN.: 00008322

AMIT AGARWAL Digitally signed by AMIT AGARWAL Date: 2026.08.13 17:59:16 +05'30'

Amit Agarwal
Chief Executive Officer

Hemal Mahendra Mehta Digitally signed by Hemal Mahendra Mehta Date: 2026.08.13 18:02:39 +05'30'

Hemal Mehta
Chief Financial Officer

DEEPAK MUKHIJA Digitally signed by DEEPAK MUKHIJA Date: 2026.08.13 17:48:11 +05'30'

Deepak Mukhija
Company Secretary
FCS: A17454

Place: Mumbai
Date: August 13, 2026

EAAA India Alternatives Limited
(formerly known as Edelweiss Alternative Asset Advisors Limited)

Annexure V – Material Accounting Policies to Restated Consolidated Financial Information

1. Corporate information

EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited) ("EAAA or the Holding Company") is a public Company incorporated in India on May 14, 2008 having CIN U67190MH2008PLC182205. The Holding Company has its registered office at Edelweiss House, Off. C.S.T Road, Kalina, Mumbai, Mumbai City- 400098, Maharashtra, India.

The Holding Company is a SEBI registered Investment Manager for co-investment portfolio management services and Alternative Investment Funds and provides non-binding advisory services to certain offshore funds of its Subsidiary.

The Holding Company has obtained registration for its Gift City branch as fund management entity under IFSC FME Regulation 2022 with effect from January 30, 2023.

The Holding Company is a subsidiary of Edelweiss Securities And Investments Private Limited ("ESIPL"), a Company incorporated in India.

Edelweiss Financial Services Limited ("EFSL"), which is a company incorporated in India is the ultimate holding company.

2. Basis of preparation of Restated Consolidated Financial Information

The Restated Consolidated Financial Information comprises of the Restated Consolidated Statement of Assets and Liabilities as at June 30, 2026, June 30, 2025, March 31, 2026, March 31, 2025 and March 31, 2024, The Restated Consolidated Statements of Profit and Loss, The Restated Consolidated Statement of Cash Flows, The Restated Consolidated Statement of Changes in Equity for the period ended June 30, 2026, June 30, 2025 and for the year ended March 31, 2026, March 31, 2025 and March 31, 2024, The Material Accounting Policies to Restated Consolidated Financial Information, Statement of Material Adjustments and Regrouping and Notes to Restated Consolidated Financial Information (Collectively, The "Restated Consolidated Financial Information") .

The Restated Consolidated Financial Information is prepared for the Holding Company and its subsidiaries together referred to as the "Group".

These Restated Consolidated Financial Information have been prepared by the Management as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") issued by the Securities and Exchange Board of India ('SEBI'), in pursuance of the Securities and Exchange Board of India Act, 1992, for the purpose of inclusion in the Addendum to the Draft Red Herring Prospectus, Updated Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus (together referred as "Offer Document") prepared by the Company in connection with the proposed initial public offering of equity shares of face value of Rs. 5 each of the Holding Company comprising an offer for sale of equity shares held by the selling shareholders (the "Offer"), prepared by the Holding Company in terms of the requirements of:

a. Section 26 of Part I of Chapter III of the Companies Act, 2013 ("the Act");

b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended.

c. The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note")

The Restated Consolidated Financial Information has been compiled from:

Special Purpose Consolidated Interim Financial Statements of the Company as at and for the period ended June 30, 2026 and June 30, 2025 and Audited Consolidated Financial Statements of the Group as at and for the years ended March 31, 2026, March 31, 2025 and March 31, 2024, prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India.

These Restated Consolidated Financial Information have been prepared on a historical cost basis and on accrual basis, except for certain financial instruments such as financial assets and liabilities measured at fair value through profit and loss (FVTPL) instruments which have been measured at fair value.

The Restated Consolidated Financial Information are presented in Indian Rupees (Rs) and All values are rounded to the nearest millions, up to two places of decimal, unless otherwise indicated, except when otherwise indicated.

3. Presentation of Restated Consolidated Financial Information

The Group presents its Restated Consolidated Financial Information in compliance with the Division II of the Schedule III to the Companies Act, 2013.

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it is expected to be realized in, or is intended for sale or consumption in, the group's normal operating cycle or it is held primarily for the purpose of being traded or it is expected to be realized within 12 months after the reporting date or it is cash or cash equivalent unless it is restricted from being exchanged or expected to be used to settle a liability for at least 12 months after the reporting date. Current assets include the current portion of non-current assets. All other assets are classified as non-current.

Liabilities

A liability is classified as current when it is expected to be settled in the group's normal operating cycle or it is held primarily for the purpose of being traded or it is due to be settled within 12 months after the reporting date or the group does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of the liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification. Current liabilities include current portion of non-current liabilities. All other liabilities are classified as non-current.

4. Basis of consolidation:

The Restated Consolidated Financial Information incorporate the Restated Standalone Information of the Holding Company and all its subsidiaries as at June 30, 2026, June 30, 2025, March 31, 2026, March 31, 2025 and March 31, 2024 being the entities that it controls. Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Generally, there is a presumption that a majority of voting rights result in control. To support this presumption and when the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- The contractual arrangement with the other vote holders of the investee
- Rights arising from other contractual arrangements
- The Group's voting rights and potential voting rights
- The size of the Group's holding of voting rights relative to the size and dispersion of the holdings of the other voting rights holders

Consolidation of a subsidiary begins when the Group obtains control over the subsidiary. In the event of any change in one or more of the three elements of control, the Group reassess nature of control and stops consolidation if it concludes that the Group has lost the control over the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the year are included in the Restated Consolidated Financial Information from the date the Group gains control until the date the Group ceases to control the subsidiary. Restated Consolidated Financial Information are prepared using uniform accounting policies for like transactions and other events in similar circumstances. If a member of the Group uses accounting policies other than those adopted in the Restated Consolidated Financial Information for like transactions and events in similar circumstances, appropriate adjustments are made to that Group member's restated standalone financial information in preparing the Restated

Consolidated Financial Information to ensure conformity with the Group's accounting policies. No subsidiaries have followed different accounting policies than those followed by the Group for the preparation of these Restated Consolidated Financial Information.

Consolidation procedure:

a) Combine like items of assets, liabilities, equity, income, expenses and cash flows of the parent with those of its subsidiaries. For this purpose, income and expenses of the subsidiary are based on the amounts of the assets and liabilities recognised in the restated consolidated financial information at the acquisition date.

b) Offset (eliminate) the carrying amount of the parent's investment in each subsidiary and the parent's portion of equity of each subsidiary.

c) Eliminate in full intragroup assets, liabilities, equity, income, expenses and cash flows relating to transactions between entities of the Group (profits or losses resulting from intragroup transactions that are recognised in assets, are eliminated in full). Income Taxes applies to temporary differences that arise from the elimination of profits and losses resulting from intragroup transactions.

A change in the ownership interest of a subsidiary, without loss of control, is accounted for as an equity transaction.

The Restated Standalone Financial Information of subsidiary incorporated outside India are converted on the following basis: (a) All income and expenses are converted at the average rate of exchange applicable for the period/year and (b) All assets and liabilities are translated at the closing rate as on the Balance Sheet date. The exchange difference arising out of year end translation is debited or credited as "Exchange differences on translating the Restated Financial Statements of a foreign operation" forming part of Other Comprehensive Income and accumulated as a separate component of Other Equity.

5. Material accounting policies

5.1 Financial Instruments

5.1.1 Date of recognition

Financial assets and financial liabilities are initially recognized on the trade date, i.e., the date that the Group becomes a party to the contractual provisions of the instrument. This includes regular way trades purchases or sales of financial assets that require delivery of assets within the time frame generally established by regulation or convention in the marketplace.

5.1.2 Initial measurement of financial instruments

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.

5.1.3 Day 1 profit or loss

When the transaction price of the financial instrument differs from the fair value at origination and the fair value is based on a valuation technique using only inputs observable in market transactions, the Group recognises the difference between the transaction price and fair value in net gain on fair value changes. In those cases where fair value is based on models for which some of the inputs are not observable, the difference between the

transaction price and the fair value is deferred and is only recognized in profit or loss when the inputs become observable, or when the instrument is derecognized.

5.1.4 Measurement categories of financial instruments

a. Financial assets:

The Group classifies all of its financial assets based on the business model for managing the assets and the asset's contractual terms, measured at either:

- Fair value through profit or loss [FVTPL]
- Amortised cost and Effective Interest method

The Group measures debt financial assets that meet the following conditions at amortised cost:

- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All other financial assets are initially measured at fair value and subsequently measured at FVTPL.

i) Amortized cost and Effective interest method

The amortised cost of a financial asset is the amount at which the financial asset is measured at initial recognition minus the principal repayments, plus the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, adjusted for any loss allowance. On the other hand, the gross carrying amount of a financial asset is the amortised cost of a financial asset before adjusting for any loss allowance.

ii) Financial assets at fair value through profit or loss

Financial assets in this category are those that are not held for trading and have been either designated by management upon initial recognition or are mandatorily required to be measured at fair value under Ind AS 109. Management only designates an instrument at FVTPL upon initial recognition when the following criteria is met. Such designation is determined on an instrument-by-instrument basis:

- The designation eliminates, or significantly reduces, the inconsistent treatment that would otherwise arise from measuring the assets or recognising gains or losses on them on a different basis.

Financial assets at FVTPL are recorded in the balance sheet at fair value. Changes in fair value are recorded in profit or loss including Variable Additional Return (VaR) from the funds.

In accordance with the principles under Ind AS 109 (Financial Instruments) and Ind AS 113 (Fair Value Measurement), the Variable Additional Return (VaR) arising from investments in Alternative Investment Funds (AIFs) or Partnership Interests is recognised through profit or loss as part of the net gain or loss from fair value changes. The recognition of VaR is guided by the waterfall distribution mechanism specified in the respective fund documentation and as per Group's policy. Subject to these terms, the VaR is estimated and recognised progressively over the remaining life of the fund, up to the expected date of the initial realisation.

b) Financial liabilities

Financial liabilities measured at amortised cost.

i) Debt securities and other borrowed funds

After initial measurement, other borrowed funds are subsequently measured at amortised cost. Amortised cost is calculated by taking into account any discount or premium on issue funds, and costs that are an integral part of the EIR.

ii) Financial liabilities at fair value through profit or loss

Financial liabilities in this category are those that are not held for trading and have been either designated by management upon initial recognition or are mandatorily required to be measured at fair value under Ind AS 109.

Financial liabilities at FVTPL are recorded in the balance sheet at fair value. Changes in fair value are recorded in profit and loss. Interest incurred on financial liabilities designated at FVTPL is accrued in interest finance cost, respectively, using the EIR, taking into account any discount/ premium and qualifying transaction costs being an integral part of instrument.

iii) Financial liabilities and equity instruments

Financial instruments issued by the Group are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

An equity instrument is any contract that evidences a residual interest in the assets of a Group after deducting all of its liabilities. Equity instruments issued by a Group are recognized at the proceeds received, net of direct issue costs.

Repurchase of the Group's own equity instruments is recognized and deducted directly in equity. No gain or loss is recognized in profit or loss on the purchase, sale, issue or cancellation of the Group's own equity instruments.

c. Reclassification of financial assets and financial liabilities

The Group does not reclassify its financial assets subsequent to their initial recognition, apart from the exceptional circumstances in which the Group acquires, disposes of, or terminates a business line. Financial liabilities are never reclassified

d. Derecognition of financial assets and financial liabilities

i) Derecognition of financial assets due to substantial modification of terms and conditions

The Group derecognises a financial asset, such as a loan to a customer, when the terms and conditions have been renegotiated to the extent that, substantially, it becomes a new financial asset with the difference recognized as a derecognition gain or loss, to the extent that an impairment loss has not already been recorded.

If the modification does not result in cash flows that are substantially different, the modification does not result in derecognition. Based on the change in cash flows discounted at the original EIR, the Group records a modification gain or loss, to the extent that an impairment loss has not already been recorded.

ii) Derecognition of financial assets (other than due to substantial modification of terms and conditions)

A financial asset (or, where applicable, a part of a financial asset or part of a Group of similar financial assets) is derecognized when the rights to receive cash flows from the financial asset have expired. The Group also derecognises the financial asset if it has both transferred the financial asset and the transfer qualifies for derecognition.

The Group has transferred the financial asset if, and only if, either:

- The Group has transferred its contractual rights to receive cash flows from the financial asset; or
- It retains the rights to the cash flows, but has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass–through' arrangement.

A transfer only qualifies for derecognition if either:

- The Group has transferred substantially all the risks and rewards of the asset; or
- The Group has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

The Group considers control to be transferred if and only if, the transferee has the practical ability to sell the asset in its entirety to an unrelated third party and is able to exercise that ability unilaterally and without imposing additional restrictions on the transfer.

iii) Derecognition of financial liabilities

A financial liability is derecognized when the obligation under the liability is discharged, cancelled or expires.

Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability. The difference between the carrying value of the original financial liability and the consideration paid, including modified contractual cash flow recognized as new financial liability, would be recognized in profit or loss.

e. Impairment of financial assets

The Group records allowance for expected credit losses for all loans, other debt financial assets not held at FVTPL, together with loan commitment and financial guarantee contracts, in this section all referred to as 'financial instruments'. Equity instruments are not subject to impairment.

The Group follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Group to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. The Group uses a provision matrix to determine impairment loss allowance on portfolio of its receivables. The provision matrix is based on its historically observed default rates over the expected life of the receivables. However if receivables contain a significant financing component, the Group chooses as its accounting policy to measure the loss allowance by applying general approach to measure ECL.

For all other financial instruments, the Group recognises lifetime ECL when there has been a significant increase in credit risk (SICR) since initial recognition. If, on the other hand, the credit risk on the financial instrument has not increased significantly since initial recognition, the Group measures the loss allowance for that financial instrument at an amount equal to 12-month expected credit losses (12m ECL). The assessment of whether lifetime ECL should be recognized is based on significant increases in the likelihood or risk of a default occurring

since initial recognition instead of an evidence of a financial asset being credit-impaired at the reporting date or an actual default occurring.

Lifetime ECL represents the expected credit losses that will result from all possible default events over the expected life of a financial instrument. In contrast, 12m ECL represents the portion of lifetime ECL that is expected to result from default events on a financial instrument that are possible within 12 months after the reporting date.

The measurement of expected credit losses is a function of the probability of default, loss given default (i.e. the magnitude of the loss if there is a default) and the exposure at default. The assessment of the probability of default and loss given default is based on historical data adjusted by forward-looking information. As for the exposure at default,(EAD) for financial assets, this is represented by the assets' gross carrying amount at the reporting date; for loan commitments and financial guarantee contracts, the exposure includes the amount drawn down as at the reporting date, together with any additional amounts expected to be drawn down in the future by default date determined based on historical trend, the Group's understanding of the specific future financing needs of the debtors, and other relevant forward-looking information.

For financial assets, the expected credit loss (ECL) is estimated as the difference between all contractual cash flows that are due to the Group in accordance with the contract and all the cash flows that the Group expects to receive, discounted at the original effective interest rate. The Group recognises an impairment gain or loss in profit or loss for all financial instruments with a corresponding adjustment to their carrying amount through a loss allowance account.

If a financial instrument includes both a loan (i.e. financial asset) and an undrawn commitment (i.e. loan commitment) component and the Group cannot separately identify the ECL on the loan commitment component from those on the financial asset component, the ECL on the loan commitment have been recognized together with the loss allowance for the financial asset. To the extent that the combined expected credit losses exceed the gross carrying amount of the financial asset, the expected credit losses have been recognized as a provision. Also, for other loan commitments and all financial guarantee contracts, the loss allowance has been recognized as a provision.

f. Write off

Financial assets are written off either partially or in their entirety only when the Group has no reasonable expectation of recovery.

5.2 Determination of fair value

The Group measures financial instruments, at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Group.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs

and minimising the use of unobservable inputs. In order to show how fair values have been derived, financial instruments are classified based on a hierarchy of valuation techniques, as summarised below:

- Level 1 financial instruments –Those where the inputs used in the valuation are unadjusted quoted prices from active markets for identical assets or liabilities that the Group has access to at the measurement date. The Group considers markets as active only if there are sufficient trading activities with regards to the volume and liquidity of the identical assets or liabilities and when there are binding and exercisable price quotes available on the balance sheet date.

- Level 2 financial instruments–Those where the inputs that are used for valuation and are significant, are derived from directly or indirectly observable market data available over the entire period of the instrument's life.

- Level 3 financial instruments –Those that include one or more unobservable input that is significant to the measurement as whole. For assets and liabilities that are recognized in the Restated Consolidated Financial Information on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period. The Group periodically reviews its valuation techniques including the adopted methodologies and model calibrations.

In accordance with the principles under Ind AS 109 (Financial Instruments) and Ind AS 113 (Fair Value Measurement), the Variable Additional Return (VaR) arising from investments in Alternative Investment Funds (AIFs) or Partnership Interests is recognised through profit or loss as part of the net gain or loss from fair value changes. The recognition of VaR is guided by the waterfall distribution mechanism specified in the respective fund documentation and as per Group's policy. Subject to these terms, the VaR is estimated and recognised progressively over the remaining life of the fund, up to the expected date of the realisation.

Therefore, the Group applies various techniques to estimate the credit risk associated with its financial instruments measured at fair value, which include a portfolio-based approach that estimates the expected net exposure per counterparty over the full lifetime of the individual assets, in order to reflect the credit risk of the individual counterparties for non-collateralised financial instruments.

The Group evaluates the levelling at each reporting period on an instrument-by-instrument basis and reclassifies instruments when necessary based on the facts at the end of the reporting period.

5.3 Revenue from contract with customer

Revenue (other than for those items to which Ind AS 109 Financial Instruments are applicable) is measured at transaction price i.e. the amount of consideration to which the Group expects to be entitled in exchange for transferring promised goods or services to the customer, excluding amounts collected on behalf of third parties. The Group consider the terms of the contract and its customary business practices to determine the transaction price. Where the consideration promised is variable, the Group excludes the estimates of variable consideration that are constrained.

The Group recognises revenue from contracts with customers based on a five step model as set out in Ind AS 115 - Revenue from contracts with customers:

Step 1: Identify contract(s) with a customer: A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria for every contract that must be met.

Step 2: Identify performance obligations in the contract: A performance obligation is a promise in a contract with a customer to transfer a good or service to the customer.

Step 3: Determine the transaction price: The transaction price is the amount of consideration to which the Group expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Step 4: Allocate the transaction price to the performance obligations in the contract: For a contract that has more than one performance obligation, the Group allocates the transaction price to each performance obligation in an amount that depicts the amount of consideration to which the Group expects to be entitled in exchange for satisfying each performance obligation.

Step 5: Recognise revenue when (or as) the Group satisfies a performance obligation .

The Group recognises revenue from the following sources:

a. Revenue from fund management services is recognized over the tenure in accordance with the terms and conditions of the investment management agreement between the Group and the Fund for which the Group acts as a fund manager.

b. Fee income including advisory fees is accounted over the period as the customer simultaneously receives and consumes the benefits, as the services are rendered.

c. In accordance with the principles under Ind AS 109 (Financial Instruments) and Ind AS 113 (Fair Value Measurement), the Variable Additional Return (VaR) arising from investments in Alternative Investment Funds (AIFs) or Partnership Interests is recognised through profit or loss as part of the net gain or loss from fair value changes. The recognition of VaR is guided by the waterfall distribution mechanism specified in the respective fund documentation. Subject to these terms, the VaR is estimated and recognised progressively over the remaining life of the fund, up to the expected date of the realisation.

5.4 Income from alternative investment fund / Debt securities:

a. Revenue on account of distribution from alternate investment funds is recognised on the receipt of the distribution letter or when right to receive is established.

b. Interest income on financial assets measured at FVTPL is recognized on an receipt basis.

5.5 Selling and distribution expenses:

The Group pays Selling and distribution cost for fund raise in various Alternative Investment Fund (AIF) strategies comprising of upfront and trail payments as per their respective agreements.

The cost is amortised over the tenure of the fund. The unamortised selling and distribution expense is classified as prepaid expenses under other current assets and other non-current assets.

Trail payments of Selling and distribution which are not accrued and not due are considered as uncalled liability. The uncalled liabilities are disclosed under Contingent liabilities and commitments.

5.6 Leases (Ind AS 116)

Leases as a Lessee

The Group assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. The Group applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low value assets. The Group recognizes lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

Rights-of-use assets

The Group recognizes right-of-use assets at the commencement date of the lease (i.e. the date of underlying asset is available for use). Rights-of-use assets are measured at cost, less any accumulated depreciation and impairment losses and adjusted for any remeasurement of lease liabilities. The cost of rights-of-use assets includes the amount of lease liabilities recognized, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Rights-of-use assets are amortised on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

Lease Liabilities

At the commencement date of the lease, the Group recognizes lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable and amounts expected to be paid under residual value guarantees. In calculating the present value of lease payments, the Group uses its incremental borrowing rate at the lease commencement date as the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in lease term, a change in lease payments or a change in the assessment of an option to purchase the underlying asset.

Short term lease

The Group has elected not to recognise right of use asset and lease liabilities for short term leases of property that has lease term of 12 months or less. The Group recognises lease payment associated with these leases as an expense.

5.7 Earnings per share

Basic earnings per share is computed by dividing the Profit for the year attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding for the year.

Diluted earnings per share reflect the potential dilution that could occur if securities or other contracts to issue equity shares were exercised or converted during the year. Diluted earnings per share is computed by dividing the Profit for the year attributable to the equity shareholders for the year by weighted average number of equity shares considered for deriving basic earnings per share and weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

5.8 Foreign currency transactions

The Restated Consolidated Financial Information are presented in Indian Rupees which is also functional currency of the group. Transactions in currencies other than Indian Rupees (i.e. foreign currencies) are recognized at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated

Exchange differences on monetary items are recognized in profit or loss in the period in which they arise.

5.9 Retirement and other employee benefit

Provident fund and national pension scheme

The Group contributes to a recognized provident fund and national pension scheme which is a defined contribution scheme. The contributions are accounted for on an accrual basis and recognized in the statement of profit and loss.

Gratuity

The Group's gratuity scheme is a defined benefit plan. The Group's net obligation in respect of the gratuity benefit scheme is calculated by estimating the amount of future benefit that the employees have earned in return for their service in the current and prior periods, that benefit is discounted to determine its present value, and the fair value of any plan assets, if any, is deducted. The present value of the obligation under such benefit plan is determined based on independent actuarial valuation using the Projected Unit Credit Method. Benefits in respect of gratuity are funded with an Insurance company approved by Insurance Regulatory and Development Authority (IRDA).

Remeasurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognized immediately in the Restated Consolidated Statement of Assets and Liabilities with a corresponding debit or credit to retained earnings through OCI in the period in which they occur.

Remeasurements are not reclassified to Restated Consolidated Statement of Profit and Loss in subsequent periods

Past service costs are recognised in Restated Consolidated Statement of Profit and Loss on the earlier of:

-The date of the plan amendment or curtailment, and

-The date that the Group recognises related restructuring costs

Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The Group recognises the following changes in the net defined benefit obligation as an expense in the consolidated statement of Restated Consolidated Statement of Profit and Loss:

-Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non-routine settlements; and

-Net interest expense or income

Compensated Absences

The eligible employees of the Group are permitted to carry forward certain number of their annual leave entitlement to subsequent years, subject to a ceiling. The Group recognises the charge in the statement of Restated Consolidated Statement of Profit and Loss and corresponding liability on such non-vesting accumulated leave entitlement based on a valuation by an independent actuary. The cost of providing annual leave benefits is determined using the projected unit credit method.

5.10 Share-based payment arrangements

The ESOP grant by the Holding Company is fair value determined at the grant date of the equity-settled share-based payments is expensed over the vesting period, based on the Group's estimate of equity instruments that will eventually vest, with a corresponding increase in equity. At the end of each reporting period, the Group estimates the number of equity instruments expected to vest. The impact of the revision over the original estimates, is recognised in profit or loss such that the cumulative expense reflects the revised estimate, with a corresponding adjustment to the 'ESOP reserve'. In cases where the share options granted vest in tranches over the vesting period, the Group treats each tranche as a separate grant, because of different vesting period and difference in, the fair value of each tranche.

Certain employees of the Group have been granted equity-settled Employee Stock Option Plans (ESOPs) by the ultimate holding company (Edelweiss Financial Services Limited) The Company and Group recognizes a cost with respect to the services received from the said employees measured by reference to the fair value of the equity instruments granted by the holding company and the ultimate parent at the grant date.

The fair value determined at the grant date is expensed over the vesting period, based on the Group's estimate of equity instruments that will eventually vest, with a corresponding increase in deemed capital contribution from the ultimate parent. At the end of each reporting period, the Group revises its estimate of the number of equity instruments expected to vest. The impact of the revision of the original estimates, if any, is recognized in profit or loss such that the cumulative expense reflects the revised estimate, with a corresponding adjustment to the deemed capital contribution. In cases where the share options granted vest in instalments over the vesting period, the Group treats each instalment as a separate grant, because each instalment has a different vesting period, and hence the fair value of each installment differs.

5.11 Property, plant and equipment

Property plant and equipment is stated at cost excluding the costs of day–to–day servicing, less accumulated depreciation and accumulated impairment in value. Changes in the expected useful life are accounted for by changing the amortisation period or methodology, as appropriate, and treated as changes in accounting estimates.

Subsequent costs incurred on an item of property, plant and equipment is recognized in the carrying amount thereof when those costs meet the recognition criteria as mentioned above. Repairs and maintenance are recognized in profit or loss as incurred.

Depreciation is recognized so as to write off the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives. Depreciation is provided on a written down value basis from the date the asset is ready for its intended use or put to use whichever is earlier. In respect of assets sold, depreciation is provided upto the date of disposal.

As per the requirement of Schedule II of the Companies Act, 2013, the Group has evaluated the useful lives of the respective fixed assets which are as per the provisions of Part C of the Schedule II for calculating the depreciation.

Estimated useful lives of the assets are as follows:

Nature of assets	**Estimated useful life**
Office Equipment	5 years
Computers - Servers and networks	6 years
Computers - End user devices, such as desktops, laptops, etc.	3 years
Furniture & Fixtures	10 years
Motor vehicle	8 years

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. The carrying amount of those components which have been separately recognized as assets is derecognized at the time of replacement thereof. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in profit or loss. The date of disposal of an item of

property, plant and equipment is the date the recipient obtains control of that item in accordance with the requirements for determining when a performance obligation is satisfied in Ind AS 115.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate

5.12 Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition, and other economic factors. Amortization methods and useful lives are reviewed periodically including at each financial year end. Changes in the expected useful life, or the expected pattern of consumption of future economic benefits embodied in the asset, are accounted for by changing the amortisation period or methodology, as appropriate, which are then treated as changes in accounting estimates.

Estimate useful life of software is considered as 3 years.

5.13 Impairment of non-current assets

The Group assesses at each balance sheet date whether there is any indication that an asset may be impaired based on internal/external factors. If any such indication exists, the Group estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of cash generating unit which the asset belongs to is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Restated Consolidated Statement of Profit and Loss.. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of the depreciable historical cost.

5.14 Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, that are readily convertible to a known amount of cash and subject to an insignificant risk of changes in value.

5.15 Provisions and other contingent liabilities

Provisions are recognized when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that the Group will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to net present value using an appropriate pre-tax discount rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

A present obligation that arises from past events, where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group. Claims against the Group, where the possibility of any outflow of resources in settlement is remote, are not disclosed as contingent liabilities.

Contingent assets are not recognized in the Restated Consolidated Financial Information since this may result in the recognition of income that may never be realised. However, when the realisation of income is virtually certain, then the related asset is not a contingent asset and is recognized.

5.16 Income tax expenses

Income tax expense represents the sum of the tax currently payable and deferred tax.

5.16.1 Current tax

Current tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from, or paid to, the taxation authorities. The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Group's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

5.16.2 Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the Restated Consolidated Financial Information and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised.

Deferred tax assets are also recognized with respect to carry forward of unused tax losses and unused tax credits to the extent that it is probable that future taxable profit will be available against which the unused tax losses and unused tax credits can be utilised.

It is probable that taxable profit will be available against which a deductible temporary difference, unused tax loss or unused tax credit can be utilised when there are sufficient taxable temporary differences which are expected to reverse in the period of reversal of deductible temporary difference or in periods in which a tax loss can be carried forward or back. When this is not the case, deferred tax asset is recognized to the extent it is probable that:

The group will have sufficient taxable profit in the same period as reversal of deductible temporary difference or periods in which a tax loss can be carried forward or back; or

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Group expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

5.16.3 Current and deferred tax for the year

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively.

5.16.4 Goods and services tax paid on acquisition of assets or on incurring expenses

Expenses and assets are recognised net of the goods and services tax paid, except:

- When the tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the tax paid is recognised as part of the cost of acquisition of the asset or as part of the expense item, as applicable
- When receivables and payables are stated with the amount of tax included. The net amount of tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet.

6 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Group's accounting policies, which are described in note 5, the management is required to make judgements, estimates and assumptions that affect the reported amount of revenues, expenses, assets and liabilities, and the accompanying disclosures, as well as the disclosure of contingent liabilities, about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The judgements, estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

6.1 Critical judgements in applying accounting policies

The following are the critical judgements, that the management has made in the process of applying the Group's accounting policies and that have the most significant effect on the amounts recognized in the Restated Consolidated Financial Information.

a) Business model assessment

Classification and measurement of financial assets depends on the results of the SPPI and the business model test. The Group determines the business model at a level that reflects how Group's financial assets are managed together to achieve a particular business objective. This assessment includes judgement reflecting all relevant evidence including how the performance of the assets is evaluated and their performance is measured, the risks that affect the performance of the assets and how these are managed and how the managers of the assets are compensated. The Group monitors financial assets measured at amortised cost that are derecognized prior to their maturity to understand the quantum, the reason for their disposal and whether the reasons are consistent with the objective of the business for which the asset was held. Monitoring is part of the Group's continuous assessment of whether the business model for which the remaining financial assets are held continues to be appropriate and if it is not appropriate whether there has been a change in business model and so a prospective change to the classification of those assets.

b) Consolidation of structured entities

A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, such as when any voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements. In the context of the Group, structured entities comprises alternative investment funds / schemes thereof. The Group consolidates the structured entities that it controls. When making this judgement, the Group also considers voting and similar rights available to itself and other parties, who may limit the Group's ability to control, including rights to appoint, reassign or remove members of the structured entity's key management personnel who have the ability to direct the relevant activities, the exposure to variability of returns and whether the Group has the ability to use its power to affect the amount of the Group's returns i.e. the variability of returns in relation to the total returns of the investee entity.

Basis the above, there are no such structured entities that meet the given criteria.

6.2 Key sources of estimation uncertainty

The following are the key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, as described below. The Group based its assumptions and estimates on parameters available when the Restated Consolidated Financial Information were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

- Fair value of financial instruments

  The fair value of financial instruments is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e., an exit price) regardless of whether that price is directly observable or estimated using another valuation technique. When the fair values of financial assets including Variable Additional Return (VaR) from the funds. and financial liabilities recorded in the Restated Consolidated Statement of Assets and Liabilities cannot be derived from active markets, they are determined using a variety of valuation techniques that include the use of valuation models. The inputs to these models are taken from observable markets where possible, but where this is not feasible, estimation is required in establishing fair values. Judgements and estimates include considerations of liquidity and model inputs related to items such as credit risk (both own and counterparty), funding value adjustments, correlation and volatility.

  In accordance with the principles under Ind AS 109 (Financial Instruments) and Ind AS 113 (Fair Value Measurement), the Variable Additional Return (VaR) arising from investments in Alternative Investment Funds (AIFs) or Partnership Interests is recognised through profit or loss as part of the net gain or loss from fair value changes. The recognition of VaR is guided by the waterfall distribution mechanism specified in the respective fund documentation and as per Group's policy. Subject to these terms, the VaR is estimated and recognised progressively over the remaining life of the fund, up to the expected date of the realisation.

- Impairment of financial assets

  The measurement of impairment losses across all categories of financial assets requires judgement, in particular, the estimation of the amount and timing of future cash flows and collateral values when determining impairment losses and the assessment of a significant increase in credit risk. These estimates are driven by a number of factors, changes in which can result in different levels of allowances.
  The Group's ECL calculations are outputs of models with a number of underlying assumptions regarding the choice of variable inputs and their interdependencies. Elements of the ECL models that are considered accounting judgements and estimates include:

  - Probabilities of defaults (PDs) the calculation of which includes historical data, assumptions and expectations of future conditions.
  - The Group's criteria for assessing if there has been a significant increase in credit risk and so allowances for financial assets should be measured on a life-time expected credit loss model basis and the qualitative assessment
  - The segmentation of financial assets when their ECL is assessed on a collective basis
  - Development of ECL models, including the various formulas and the choice of inputs
  - Determination of associations between macroeconomic scenarios and, economic inputs, such as unemployment levels and collateral values, and the effect on PDs, exposure at defaults and loss given defaults (LGDs)
  - Selection of forward-looking macroeconomic scenarios and their probability weightings, to derive the economic inputs into the ECL models

- It is Group's policy to regularly review its models in the context of actual loss experience and adjust when necessary

6.3 New and Amended Standards:

The Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules, as issued from time to time. During the year ended March 31, 2026, MCA has notified amendments to Ind AS 1 – Presentation of Financial Statements, Ind AS 7 – Statement of Cash Flows, Ind AS 107 – Financial Instruments: Disclosures and Ind AS 12 – Income Taxes, relating to classification of liabilities, supplier finance arrangements and Pillar Two tax framework, applicable to the Company w.e.f. April 1, 2025. The Company has evaluated the impact of these amendments and based on its assessment, does not expect any material impact on its financial statements, other than as disclosed if applicable.

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Annexure VI -Statement of Material Adjustments and Regroupings
(Currency: Indian rupees in million)

Statement of adjustments to Audited Consolidated Financial Statements
The accounting policies applied as at and for each of the period ended June 30, 2025, years ended March 31, 2026, March 31, 2025 and March 31, 2024 are consistent with those adopted in the preparation of financial statements for the period ended June 30, 2026.

Material Restatement Adjustments:
These Restated Consolidated Financial Information have been compiled from the Statutory Financial Statements and
(i) there were no material changes in accounting policies during the years of these financial statements;
(ii) there were no material amounts which have been adjusted for in arriving at profit/ loss of the respective years; and
(iii) there were no material adjustments (except as given in Part C) for reclassification of the corresponding items of income, expenses, assets and liabilities, in order to bring them in line with the groupings as per the Statutory Financial Statements and the requirements of the SEBI Regulations.

Part A - Reconciliation of total equity as per Audited Consolidated Financial Statements with total equity as per Restated Consolidated Financial Information

Summarised below are the restatement adjustments made to the total equity as per the Audited Consolidated Financial Statements for the periods/years ended June 30, 2026, June 30, 2025, March 31, 2026, March 31, 2025, and March 31, 2024:

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Total equity (as per Audited Consolidated Financial Statements)	**11,603.84**	**10,456.50**	**10,755.36**	**9,664.52**	**7,294.81**
Restatement Adjustments					
(i) Audit qualifications (refer Part D below)	-	-	-	-	-
(ii) Adjustments due to change in accounting policy / prior year items / other adjustments	-	-	-	-	-
(iii) Deferred tax impact on adjustments in (i) and (ii), as applicable	-	-	-	-	-
Total impact of adjustments (i+ ii+ iii)	-	-	-	-	-
Total Equity (as per Restated Consolidated Statement of Assets and Liabilities)	**11,603.84**	**10,456.50**	**10,755.36**	**9,664.52**	**7,294.81**

Part B - Reconciliation of total comprehensive income as per Audited Consolidated Financial Statements with total comprehensive income as per Restated Consolidated Financial Information.
Summarised below are the restatement adjustments made to the total equity as per the Audited Consolidated Financial Statements for the periods/years ended June 30, 2026, June 30, 2025, March 31, 2026, March 31, 2025, and March 31, 2024:

Particulars	For the period ended June 30, 2026	For the period ended June 30, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Total comprehensive income (as per Audited Consolidated Financial Statements)	**794.67**	**710.92**	**2,913.40**	**2,364.86**	**1,735.87**
Restatement Adjustments					
(i) Audit qualifications (refer Part D below)	-	-	-	-	-
(ii) Adjustments due to change in accounting policy / prior year items / other adjustments	-	-	-	-	-
(iii) Deferred tax impact on adjustments in (i) and (ii), as applicable	-	-	-	-	-
Total impact of adjustments (i+ ii+ iii)	-	-	-	-	-
Total comprehensive income (as per Restated Consolidated Statement of Profit and Loss)	**794.67**	**710.92**	**2,913.40**	**2,364.86**	**1,735.87**

EAAA India Alternatives Limited
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Annexure VI -Statement of Material Adjustments and Regroupings
(Currency: Indian rupees in million)

Part C - Material regroupings

Appropriate regrouping/reclassification have been made in the Restated Consolidated Statement of Assets and Liabilities, Restated Consolidated Statement of Profit and Loss, wherever required, by reclassification of the corresponding items of income, expenses, assets and liabilities, in order to bring them in line with the accounting policies and classification as per the Ind AS financial information of the Group for the financial period ended June 30, 2026 prepared in accordance with Division II of Schedule III of the Companies Act 2013, as amended, requirements of Ind AS 1 - 'Presentation of financial statements' and other applicable Ind AS principles and the requirements of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018, as amended.

The material regrouping has been disclosed as under:

Head	Particulars	Regrouping	Year	Nature
Revenue from operations	Income	1,907.29	Mar-25	As per the Guidance Received and based on the contribution agreement, the Company has regrouped Net gain/(loss) on fair value changes (Variable Additional Return) from Other Income to Revenue from operations.
Other income		(1,907.29)	Mar-25	
Revenue from operations		945.66	Mar-24	
Other income		(945.66)	Mar-24	

For material regrouping, Financial Year ended March 31, 2026, Financial Year ended March 31, 2025, Financial Year ended March 31, 2024 and period ended June 30, 2025 figures have been regrouped basis Period ended June 30, 2026.

Part D - Others non-adjusting items

(i) Emphasis of matters not requiring adjustments to Restated Consolidated Financial Information For the period ended June 30, 2026

We draw attention to Note 2 of Annexure V to the Special Purpose Consolidated Interim Financial Statements, which describes the basis of accounting. As explained therein, these Special Purpose Consolidated Interim Financial Statements have been prepared by the Company for the purpose of preparation of the Restated Consolidated Financial Information, which will be included in the Addendum to the Draft Red Herring Prospectus, Updated Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus (together referred as "Offer Document") prepared by the Company in connection with the proposed initial public offering of equity shares of face value of Rs. 5 each of the Holding Company comprising an offer for sale of equity shares held by the selling shareholders (the "Offer").

(i) Emphasis of matters not requiring adjustments to Restated Consolidated Financial Information For the period ended June 30, 2025

We draw attention to Note 2 of Annexure V to the Special Purpose Consolidated Interim Financial Statements, which describes the basis of accounting. As explained therein, these Special Purpose Consolidated Interim Financial Statements have been prepared by the Company for the purpose of preparation of the Restated Consolidated Financial Information, which will be included in the Addendum to the Draft Red Herring Prospectus, Updated Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus (together referred as "Offer Document") prepared by the Company in connection with the proposed initial public offering of equity shares of face value of Rs. 5 each of the Holding Company comprising an offer for sale of equity shares held by the selling shareholders (the "Offer").

(i) Qualifications / adverse remarks (annexure to the auditor's report on consolidated financial statements for Companies (Auditor's Report) Order, 2020, included by the respective auditors in respect of the companies included in the consolidated financial statements) which do not require any corrective adjustments in the Restated Consolidated Financial Information:

As at and for the year ended March 31, 2026
EAAA TransInfra Managers Limited
Clause (xvii): The Company has incurred cash losses of Rs. 32,173.05 thousand in the current financial year.

As at and for the year ended March 31, 2025
Sekura India Management Limited
Clause (xvii): The Company has not incurred cash losses during the current financial year. In the immediately preceding financial year, the Company had incurred cash losses amounting to Rs. 213.43 lakhs.

As at and for the year ended March 31, 2024
Sekura India Management Limited
Clause (xvii): The Company has incurred cash losses of Rs. 213.43 lakhs in the current financial year and it has not incurred any cash losses in the immediately preceding financial year.

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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
(Currency: Indian rupees in million)

7 Property, Plant and Equipment, Right-of-use assets and Other Intangible Assets

Particulars	Property, Plant and Equipment						Right-of-use assets	Other Intangible Assets		
	Furniture & Fixtures	Office equipment	Motor vehicle	Computers	Leasehold Improvement	Total		Computer software	Asset Management Rights	Total
Carrying amount (Gross)										
As at March 31, 2023	**0.42**	**2.74**	**0.26**	**21.62**	**6.99**	**32.03**	**200.55**	**37.26**	**-**	**37.26**
Additions during the year	0.10	0.46	-	1.23	-	**1.79**	3.40	3.08	-	**3.08**
Disposals during the year				(0.98)		**(0.98)**				**-**
Adjustments/reclassification				(0.00)	(0.01)	**(0.01)**		-		**-**
As at March 31, 2024	**0.52**	**3.20**	**0.26**	**21.87**	**6.98**	**32.83**	**203.95**	**40.34**	**-**	**40.34**
Additions during the year	-	18.26	-	1.77	-	**20.03**	177.29	3.73	213.21	**216.94**
Disposals during the year	-	(0.40)	-	(3.32)	-	**(3.72)**	-	(0.96)	-	**(0.96)**
Adjustments/reclassification	-	(0.04)	-	0.07	0.23	**0.26**	-	-	-	**-**
As at March 31, 2025	**0.52**	**21.02**	**0.26**	**20.39**	**7.21**	**49.40**	**381.24**	**43.11**	**213.21**	**256.32**
Additions during the year	0.02	2.52	-	0.41	-	**2.95**	56.40	0.43	-	**0.43**
Disposals during the year	-	(0.03)	(0.26)	-	-	**(0.29)**	-	-	-	**-**
Adjustments/reclassification	-	0.05	-	0.38	0.80	**1.23**	0.00	0.03	-	**0.03**
As at March 31, 2026	**0.54**	**23.57**	**-**	**21.18**	**8.00**	**53.29**	**437.64**	**43.57**	**213.21**	**256.78**
As at March 31, 2025	**0.52**	**21.02**	**0.26**	**20.39**	**7.21**	**49.40**	**381.24**	**43.11**	**213.21**	**256.32**
Additions during the period	-	0.91	-	0.08	-	**0.99**	36.72	0.43	-	**0.43**
Disposals during the period	-	-	-	-	-	**-**	-	-	-	**-**
Adjustments/reclassification	-	0.03	-	0.03	0.40	**0.45**	-	0.03	-	**0.03**
As at June 30, 2025	**0.52**	**21.96**	**0.26**	**20.50**	**7.61**	**50.85**	**417.96**	**43.57**	**213.21**	**256.78**
As at March 31, 2026	**0.54**	**23.57**	**-**	**21.18**	**8.00**	**53.29**	**437.64**	**43.57**	**213.21**	**256.78**
Additions during the period	-	-	-	-	-	**-**	-	-	-	**-**
Disposals during the period	-	-	-	-	-	**-**	-	-	-	**-**
Adjustments/reclassification	-	-	-	0.14	-	**0.14**	-	-	-	**-**
As at June 30, 2026	**0.54**	**23.57**	**-**	**21.32**	**8.00**	**53.43**	**437.64**	**43.57**	**213.21**	**256.78**

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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
(Currency: Indian rupees in million)

7 Property, Plant and Equipment, Right-of-use assets and Other Intangible Assets

Particulars	Property, Plant and Equipment						Right-of-use assets	Other Intangible Assets		
	Furniture & Fixtures	Office equipment	Motor vehicle	Computers	Leasehold Improvement	Total		Computer software	Asset Management Rights	Total
Accumulated depreciation and Amortisation										
As at March 31, 2023	**0.17**	**2.45**	**0.26**	**13.84**	**2.59**	**19.31**	**22.93**	**28.77**	**-**	**28.77**
Charge for the year	0.08	0.23	0.00	5.49	2.33	**8.13**	40.62	4.77	-	**4.77**
Disposals during the year	-	-		(0.96)	-	**(0.96)**	-	-	-	**-**
Adjustments/reclassification	-	-	-	(0.00)	0.00	**0.00**	-	-	-	**-**
As at March 31, 2024	**0.25**	**2.68**	**0.26**	**18.37**	**4.92**	**26.48**	**63.55**	**33.54**	**-**	**33.54**
Charge for the year	0.07	1.63	0.00	2.54	2.11	**6.35**	69.71	4.40	31.86	**36.26**
Disposals during the year	-	(0.36)	-	(3.22)	-	**(3.58)**	-	(0.04)	-	**(0.04)**
Adjustments/reclassification	-	(0.04)	-	0.05	0.18	**0.19**	-	-	-	**-**
As at March 31, 2025	**0.32**	**3.91**	**0.26**	**17.74**	**7.21**	**29.44**	**133.26**	**37.90**	**31.86**	**69.76**
Charge for the year	0.06	8.38	-	1.63	-	**10.07**	83.38	3.47	33.23	**36.70**
Disposals during the year	-	(0.03)	**(0.26)**	-	-	**(0.29)**	-	-	-	**-**
Adjustments/reclassification	-	0.05	-	0.33	0.80	**1.18**	-	0.03	-	**0.03**
As at March 31, 2026	**0.38**	**12.32**	**-**	**19.69**	**8.00**	**40.39**	**216.65**	**41.40**	**65.09**	**106.49**
As at March 31, 2025	**0.32**	**3.91**	**0.26**	**17.74**	**7.21**	**29.44**	**133.26**	**37.90**	**31.86**	**69.76**
Charge for the period	0.01	1.94	-	0.41	-	**2.36**	19.61	0.93	8.28	**9.21**
Disposals during the period	-	(0.03)	-	-	-	**(0.03)**	-	-	-	**-**
Adjustments/reclassification	-	0.03	-	-	0.40	**0.43**	-	0.03	-	**0.03**
As at June 30, 2025	**0.34**	**5.86**	**0.26**	**18.14**	**7.61**	**32.20**	**152.87**	**38.86**	**40.15**	**79.01**
As at March 31, 2026	**0.38**	**12.32**	**-**	**19.69**	**8.00**	**40.39**	**216.65**	**41.40**	**65.09**	**106.49**
Charge for the period	0.01	1.26	-	0.20	-	**1.47**	21.46	0.62	8.28	**8.91**
Disposals during the period	-	-	-	-	-	**-**	-	-	-	**-**
Adjustments/reclassification	-	-	-	(0.02)	-	**(0.02)**	-	-	-	**-**
As at June 30, 2026	**0.39**	**13.58**	**-**	**19.87**	**8.00**	**41.85**	**238.11**	**42.03**	**73.37**	**115.40**
Carrying amount (Net)										
As at March 31, 2024	**0.27**	**0.52**	**-**	**3.50**	**2.06**	**6.35**	**140.40**	**6.80**	**-**	**6.80**
As at March 31, 2025	**0.20**	**17.11**	**-**	**2.65**	**-**	**19.96**	**247.98**	**5.21**	**181.35**	**186.56**
As at March 31, 2026	**0.16**	**11.25**	**-**	**1.49**	**-**	**12.90**	**220.99**	**2.16**	**148.12**	**150.29**
As at June 30, 2025	**0.19**	**16.10**	**0.00**	**2.36**	**0.00**	**18.65**	**265.09**	**4.71**	**173.07**	**177.77**
As at June 30, 2026	**0.15**	**9.98**	**-**	**1.45**	**-0.00**	**11.58**	**199.53**	**1.54**	**139.84**	**141.38**

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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
(Currency: Indian rupees in million)

8 Capital Work in Progress

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Capital Work in Progress	**15.58**	**-**	**7.89**	**-**	**-**
	15.58	**-**	**7.89**	**-**	**-**

CWIP as on June 30, 2026	Amount in CWIP for a year of			
	Less than 1 year	1-2 years	1-2 years	2-3 years
Projects in progress	15.58	-	-	-
Projects temporarily suspended	-	-	-	-

CWIP as on March 31, 2026	Amount in CWIP for a year of			
	Less than 1 year	1-2 years	1-2 years	2-3 years
Projects in progress	7.89	-	-	-
Projects temporarily suspended	-	-	-	-

9 Bank balances other than cash and cash equivalents

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Fixed deposits with banks (refer note (i) below)	71.40	95.84	103.17	94.01	50.16
	71.40	**95.84**	**103.17**	**94.01**	**50.16**

Notes :
i) Fixed deposit held as security against borrowings.

10 Investments

As at June 30, 2026	At Amortised Cost	At Fair Value through Profit and Loss	Total
Debt Securities	-	654.98	654.98
Debt instruments	489.34	-	489.34
Fund Investments (Including Variable Additional Return) (Refer note (ii) below)	-	6,112.01	6,112.01
Total	**489.34**	**6,766.99**	**7,256.33**
Investments in India	-	6,766.99	6,766.99
Investments outside India	489.34	-	489.34
Total	**489.34**	**6,766.99**	**7,256.33**
Less - Impairment Loss allowance	-	-	-
Total	**489.34**	**6,766.99**	**7,256.33**
Aggregate amount of quoted investments			-
Aggregate market value of quoted investments			-
Aggregate amount of unquoted investments			7,256.33

As at June 30, 2025	At Amortised Cost	At Fair Value through Profit and Loss	Total
Debt Securities	-	576.90	576.90
Debt instruments	408.72	-	408.72
Fund Investments (Including Variable Additional Return) (Refer note	-	3,248.51	3,248.51
Total	**408.72**	**3,825.41**	**4,234.13**
Investments in India	-	3,042.78	3,042.78
Investments outside India	408.72	782.63	1,191.35
Total	**408.72**	**3,825.41**	**4,234.13**
Less - Impairment Loss allowance	-	-	-
Total	**408.72**	**3,825.41**	**4,234.13**
Aggregate amount of quoted investments			-
Aggregate market value of quoted investments			-
Aggregate amount of unquoted investments			4,234.13

As at March 31, 2026	At Amortised Cost	At Fair Value through Profit and Loss	Total
Debt Securities	-	596.81	596.81
Debt instruments	489.34	-	489.34
Fund Investments (Including Variable Additional Return) (Refer note (ii) below)	-	4,330.58	4,330.58
Total	**489.34**	**4,927.39**	**5,416.73**
Investments in India	-	3,912.54	3,912.54
Investments outside India	489.34	1,014.85	1,504.19
Total	**489.34**	**4,927.39**	**5,416.73**
Less - Impairment Loss allowance		-	-
Total	**489.34**	**4,927.39**	**5,416.73**
Aggregate amount of quoted investments			-
Aggregate market value of quoted investments			-
Aggregate amount of unquoted investments			5,416.73

As at March 31, 2025	At Amortised Cost	At Fair Value through Profit and Loss	Total
Debt Securities	-	545.17	545.17
Debt instruments	404.91	-	404.91
Fund Investments (Including Variable Additional Return) (Refer note (ii) below)	-	4,951.82	4,951.82
Total	**404.91**	**5,496.99**	**5,901.90**
Investments in India	-	3,930.09	3,930.09
Investments outside India	404.91	1,566.90	1,971.81
Total	**404.91**	**5,496.99**	**5,901.90**
Less - Impairment Loss allowance		-	-
Total	**404.91**	**5,496.99**	**5,901.90**
Aggregate amount of quoted investments			-
Aggregate market value of quoted investments			-
Aggregate amount of unquoted investments			5,901.90

As at March 31, 2024	At Amortised Cost	At Fair Value through Profit and Loss	Total
Debt instruments	424.74	-	424.74
Fund Investments (Including Variable Additional Return) (Refer note (ii) below)	-	4,899.88	4,899.88
Total	**424.74**	**4,899.88**	**5,324.62**
Investments in India	-	2,001.94	2,001.94
Investments outside India	424.74	2,897.94	3,322.68
Total	**424.74**	**4,899.88**	**5,324.62**
Less - Impairment Loss allowance	-	-	-
Total	**424.74**	**4,899.88**	**5,324.62**
Aggregate amount of quoted investments			-
Aggregate market value of quoted investments			-
Aggregate amount of unquoted investments			5,324.62

Notes:

i) Of the above, Investment in Debt securities (NCDs) and Investments in units of Alternative Investment Funds (AIF) are pledged with financial institutions, the same has been specified in note 56B(iii)

ii) The Holding Company and one of its subsidiary accounts for Variable Additional Return (VaR) amounting to Rs. 2,059.11 million (June 2025 Rs. 818.07 million, 2026 Rs. 1,268.57 million, 2025 Rs. 2,511.50 million & 2024 Rs. 2,897.94 million) based on fund NAV and waterfall mechanism as outlined in the Limited Partnership Agreements (LPAs) / fund documents. The NAV is calculated using the fair value of the fund's assets, any mark-to-market (MTM) gains / losses reflects asset fair value as of the reporting date.

11 Loans (at amortised cost)

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Considered Good- Unsecured					
Loan to employees	-	-	-	-	0.91
	-	**-**	**-**	**-**	**0.91**

12 Other financial Assets

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Security Deposits	40.25	39.32	40.25	39.31	18.02
Deposits - others	3.74	3.67	3.74	3.69	0.24
	43.99	**42.99**	**43.99**	**43.00**	**18.26**

13 Non-current tax assets (net)

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Advance income taxes (net of provisions)	90.84	-	-	-	-
	90.84	**-**	**-**	**-**	**-**

14 Other non-current assets

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Prepaid expenses	5,648.98	4,378.49	5,298.72	4,030.19	3,293.30
	5,648.98	**4,378.49**	**5,298.72**	**4,030.19**	**3,293.30**

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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
(Currency: Indian rupees in million)

15 Cash and cash equivalents

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Balances with banks					
- in current accounts	1,741.30	1,169.87	1,148.54	1,579.51	1,786.12
- in fixed deposits with original maturity less than 3 months	616.55	1,323.53	456.85	30.89	-
	2,357.85	**2,493.40**	**1,605.39**	**1,610.40**	**1,786.12**

16 Bank balances other than cash and cash equivalents

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Fixed deposits with banks (refer note (i) below)	32.30	269.04	163.41	31.64	-
Earmarked balances with financial institution (refer note (ii) below)	11.67	28.13	8.90	7.64	47.12
	43.97	**297.17**	**172.31**	**39.28**	**47.12**

Notes :
(i) Fixed deposit held as security against borrowings.
(ii) Earmarked with bank for a specific purpose and therefore not available for immediate and general use.(Refer note 56B(iii))

17 Trade receivables

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Unsecured					
Undisputed Trade receivables – considered good	1,550.73	1,235.34	1,674.91	1,206.37	823.34
Gross receivables	**1,550.73**	**1,235.34**	**1,674.91**	**1,206.37**	**823.34**
Allowance for expected credit losses	6.17	4.96	5.91	4.65	-
Total allowance for expected credit losses	**6.17**	**4.96**	**5.91**	**4.65**	**-**
Total receivables net of provision	**1,544.56**	**1,230.38**	**1,669.00**	**1,201.72**	**823.34**

Notes :
i) Trade Receivables specified in note 56B(iii) have been held as security against debt securities and borrowings
ii) No trade or other receivables are due from directors or other officers of the companies included in the Group either severally or jointly with any person.

Ageing of Trade receivables

Trade receivables days past due	Unbilled	Less than 6 months	6 months -1 year	1-2 years	Total
As at June 30, 2026					
(i) Undisputed Trade receivables – considered good	18.99	1,531.74	-	-	1,550.73
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-
Gross receivables (A)	**18.99**	**1,531.74**	**-**	**-**	**1,550.73**
(i) Undisputed Trade receivables – considered good	-	6.17	-	-	6.17
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-
Total ECL Provision on receivables (B)	**-**	**6.17**	**-**	**-**	**6.17**
Total receivables net of provision = (A)-(B)	**18.99**	**1,525.56**	**-**	**-**	**1,544.56**

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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
(Currency: Indian rupees in million)

17 Trade receivables (Continued)

Ageing of Trade receivables

Trade receivables days past due	Unbilled	Less than 6 months	6 months -1 year	1-2 years	Total
As at June 30, 2025					
(i) Undisputed Trade receivables – considered good	225.90	1,009.44	-	-	1,235.34
Lease receivables	-	-	-	-	
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-
Gross receivables (A)	**225.90**	**1,009.44**	**-**	**-**	**1,235.34**
(i) Undisputed Trade receivables – considered good	0.90	4.06	-	-	4.96
Lease receivables	-	-	-	-	
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-
Total ECL Provision on receivables (B)	**0.90**	**4.06**	**-**	**-**	**4.96**
Total receivables net of provision = (A)-(B)	**225.00**	**1,005.38**	**-**	**-**	**1,230.38**

Trade receivables days past due	Unbilled	Less than 6 months	6 months -1 year	1-2 years	Total
As at March 31, 2026					
(i) Undisputed Trade receivables – considered good	203.00	1,471.91	-	-	1,674.91
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-
Gross receivables (A)	**203.00**	**1,471.91**	**-**	**-**	**1,674.91**
(i) Undisputed Trade receivables – considered good	-	5.91	-	-	5.91
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-
Total ECL Provision on receivables (B)	**-**	**5.91**	**-**	**-**	**5.91**
Total receivables net of provision = (A)-(B)	**203.00**	**1,466.00**	**-**	**-**	**1,669.00**

Trade receivables days past due	Unbilled	Less than 6 months	6 months -1 year	1-2 years	Total
As at March 31, 2025					
(i) Undisputed Trade receivables – considered good	355.43	848.30	2.64	-	1,206.37
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-
Gross receivables (A)	**355.43**	**848.30**	**2.64**	**-**	**1,206.37**
(i) Undisputed Trade receivables – considered good	1.42	3.22	0.01	-	4.65
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-
Total ECL Provision on receivables (B)	**1.42**	**3.22**	**0.01**	**-**	**4.65**
Total receivables net of provision = (A)-(B)	**354.01**	**845.08**	**2.63**	**-**	**1,201.72**

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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
(Currency: Indian rupees in million)

Trade receivables days past due	Unbilled	Less than 6 months	6 months -1 year	1-2 years	Total
As at March 31, 2024					
(i) Undisputed Trade receivables – considered good	-	823.34	-	-	823.34
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-
Gross receivables (A)	**-**	**823.34**	**-**	**-**	**823.34**
(i) Undisputed Trade receivables – considered good	-	-	-	-	-
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-
Total ECL Provision on receivables (B)	**-**	**-**	**-**	**-**	**-**
Total receivables net of provision = (A)-(B)	**-**	**823.34**	**-**	**-**	**823.34**

18 Investments

As at June 30, 2026	At Amortised Cost	At Fair Value through Profit and Loss	Total
Equity Instruments	-	5.09	5.09
Debt Instruments	-	-	-
Debt Securities	-	38.25	38.25
Fund Investments (Including Variable Additional Return) (Refer note (ii) below)	-	1,720.86	1,720.86
Mutual Fund (Refer note (iii) below)	-	257.20	257.20
Total	**-**	**2,021.40**	**2,021.40**
Investments in India	-	1,284.63	1,284.63
Investments outside India	-	736.77	736.77
Total	**-**	**2,021.40**	**2,021.40**
Less - Impairment Loss allowance	-	-	-
Total	**-**	**2,021.40**	**2,021.40**
Aggregate amount of quoted investments			-
Aggregate market value of quoted investments			262.29
Aggregate amount of unquoted investments			1,759.11

As at June 30, 2025	At Amortised Cost	At Fair Value through Profit and Loss	Total
Equity Instruments	-	10.10	10.10
Debt Instruments	10.49	-	10.49
Debt Securities	-	1,166.85	1,166.85
Fund Investments (Including Variable Additional Return) (Refer note (ii) below)	-	4,358.35	4,358.35
Mutual Fund (Refer note (iii) below)	-	773.47	773.47
Total	**10.49**	**6,308.77**	**6,319.26**
Investments in India	-	4,669.51	4,669.51
Investments outside India	10.49	1,639.26	1,649.75
Total	**10.49**	**6,308.77**	**6,319.26**
Less - Impairment Loss allowance	-	-	-
Total	**10.49**	**6,308.77**	**6,319.26**
Aggregate amount of quoted investments			-
Aggregate market value of quoted investments			783.57
Aggregate amount of unquoted investments			5,535.69

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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
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As at March 31, 2026	At Amortised Cost	At Fair Value through Profit and Loss	Total
Equity Instruments	-	7.29	7.29
Debt Instruments	11.25	-	11.25
Debt Securities	-	71.49	71.49
Fund Investments (Including Variable Additional Return) (Refer note (ii) below)	-	5,032.54	5,032.54
Mutual Fund (Refer note (iii) below)	-	280.37	280.37
Total	**11.25**	**5,391.69**	**5,402.94**
Investments in India	-	4,729.07	4,729.07
Investments outside India	11.25	662.62	673.87
Total	**11.25**	**5,391.69**	**5,402.94**
Less - Impairment Loss allowance	-	-	-
Total	**11.25**	**5,391.69**	**5,402.94**
Aggregate amount of quoted investments			-
Aggregate market value of quoted investments			287.66
Aggregate amount of unquoted investments			5,115.28

As at March 31, 2025	At Amortised Cost	At Fair Value through Profit and Loss	Total
Equity Instruments	-	7.90	7.90
Debt Securities	-	1,386.49	1,386.49
Fund Investments (Including Variable Additional Return) (Refer note (ii) below)	-	4,799.21	4,799.21
Mutual Fund (Refer note (iii) below)	-	158.37	158.37
Total	**-**	**6,351.97**	**6,351.97**
Investments in India	-	2,817.70	2,817.70
Investments outside India	-	3,534.27	3,534.27
Total	**-**	**6,351.97**	**6,351.97**
Less - Impairment Loss allowance	-	-	-
Total	**-**	**6,351.97**	**6,351.97**
Aggregate amount of quoted investments			-
Aggregate market value of quoted investments			166.27
Aggregate amount of unquoted investments			6,185.70

As at March 31, 2024	At Amortised Cost	At Fair Value through Profit and Loss	Total
Equity Instruments	-	14.14	14.14
Debt Securities	-	2,705.09	2,705.09
Pass through certificates (PTCs)	-	11.82	11.82
Fund Investments (Including Variable Additional Return) (Refer note (ii) below)	-	2,215.65	2,215.65
Mutual Fund (Refer note (iii) below)	-	113.28	113.28
Total	**-**	**5,059.98**	**5,059.98**
Investments in India	-	3,295.88	3,295.88
Investments outside India	-	1,764.10	1,764.10
Total	**-**	**5,059.98**	**5,059.98**
Less - Impairment Loss allowance	-	-	-
Total	**-**	**5,059.98**	**5,059.98**
Aggregate amount of quoted investments			-
Aggregate market value of quoted investments			127.42
Aggregate amount of unquoted investments			4,932.56

Note:

(i) Of the above, Investment in Debt securities (NCDs) and Investments in units of Alternative Investment Funds (AIF) are pledged with financial institutions, the same has been specified in note 56B(iii)

(ii) The Holding Company and a subsidiary accounts for Variable Additional Return (VaR) Rs. Rs. 1,071.21 million (June 2025 Rs. Rs. 3,782.07 million, 2026 Rs. 4,163.14 million, 2025 Rs. 4,120.13 million & 2024 Rs. 1,764.10 million) based on fund NAV and waterfall mechanisms as outlined in the Limited Partnership Agreements (LPAs)/fund document. The NAV is calculated using the fair value of the fund's assets, any mark-to-market (MTM) gains / losses reflects asset fair value as of the reporting date.

(iii) Mutual Fund in Liquid Fund Units 70,916.865 Units at NAV of Rs.3,626.7209 per unit (June 2025 Liquid Fund Units 2,02,298.05 Units at NAV of Rs.3,407.8423 per unit, Overnight Fund Units 62,736.59 Units at NAV of Rs.1,339.9788 per unit (2026: Liquid Fund Units 78,735.259 Units at NAV of Rs.3,560.8768 per unit; 2025: Liquid Fund Units 44,867.445 Units at NAV of Rs.3,351.1687 per unit & Overnight Fund Units 6,063.092 Units at NAV of Rs.1,321.4919 per unit: and 2024: 36,325.989 Units at NAV of Rs.3,118.3534 per unit)

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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
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19 Loans (at amortised cost)

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Considered Good- Unsecured					
Loan to employees	-	0.26	-	0.48	0.04
	-	**0.26**	**-**	**0.48**	**0.04**

20 Other financial assets

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Advances recoverable in cash or in kind or for value to be received	226.65	85.21	192.80	96.38	92.06
Security deposits	2.63	2.08	2.63	-	1.77
Deposits - others	0.05	0.04	0.05	0.03	0.03
	229.32	**87.33**	**195.48**	**96.41**	**93.86**

21 Current tax assets (net)

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Advance income taxes (net of provisions)	79.48	187.78	245.64	121.71	337.79
	79.48	**187.78**	**245.64**	**121.71**	**337.79**

22 Other current assets

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Prepaid expenses	1,030.36	720.18	1,086.81	685.00	552.35
Vendor Advances	117.27	22.98	55.69	23.97	27.80
Advances to employees	2.06	3.99	3.19	3.58	2.82
Input tax credit	112.51	129.37	11.64	192.59	124.57
	1,262.20	**876.51**	**1,157.33**	**905.14**	**707.54**

EAAA India Alternatives Limited
(formerly known as Edelweiss Alternative Asset Advisors Limited)

Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
(Currency: Indian rupees in million)

23.1 Equity share capital

a. Authorised :

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
14,80,00,000 (June 2025: 14,80,00,000, 2026: 14,80,00,000, 2025: 14,80,00,000, & 2024: 8,40,00,000) equity shares of Rs. 5/- each	740.00	740.00	740.00	740.00	420.00
20,00,000 (June 2025: 20,00,000, 2026: 20,00,000, 2025: 20,00,000 & 2024: 20,00,000) preference shares of Rs. 5/- each	10.00	10.00	10.00	10.00	10.00

The Board of Directors of the Holding Company in its meeting held on August 5, 2024 and shareholders in the Extraordinary General Meeting held on August 5, 2024 approved for increase in the Authorised Share Capital from existing Rs. 430 million divided into 4,20,00,000 Equity Shares of Rs.10/- each and 10,00,000 Preference Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 750 million divided into 7,40,00,000 Equity Shares of Rs. 10/- each ranking pari passu in all respect with the existing Equity Shares as per the Memorandum and Articles of Association of the Company and 10,00,000 (Ten Lakh) Preference Shares of Rs. 10/- (Rupees Ten Only) each.
The Board of Directors of the Holding Company in its meeting held on August 5, 2024 and shareholders in the Extraordinary General Meeting held on August 16, 2024 approved the sub-division of shares from Rs. 10 per share to Rs. 5 per share.

b. Issued, subscribed and paid up:

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
6,42,80,246 (June 2025: 6,42,80,246, 2026: 6,42,80,246, 2025: 6,42,80,246 & 2024: 3,76,90,650) equity shares of Rs. 5/- each, fully paid-up	321.41	321.40	321.41	321.41	188.46
	321.41	**321.40**	**321.41**	**321.41**	**188.46**

The Board of Directors of the Holding Company in its meeting held on August 5, 2024 and shareholders in the Extraordinary General Meeting held on August 16, 2024 approved the sub-division of equity shares from Rs. 10 per share to Rs. 5 per share.

c. The movement in share capital during the period/year :

Particulars	As at June 30, 2026		As at June 30, 2025		As at March 31, 2026		As at March 31, 2025		As at March 31, 2024	
Equity shares	**No of shares**	**Amount**	**No of shares**	**Amount**	**No of shares**	**Amount**	**No of shares**	**Amount**	**No of shares**	**Amount**
Number of shares outstanding at the beginning of the period/year	6,42,80,246	321.41	6,42,80,246	321.41	6,42,80,246	321.41	3,76,90,650	188.46	2,47,49,474	123.75
Shares issued during the period/year on conversion of CCDs	-	-	-	-	-	-	1,32,94,798	132.95	64,70,588	64.71
Split Shares*	-	-	-	-	-	-	1,32,94,798	-	64,70,588	-
Number of shares at the end of the period/year	**6,42,80,246**	**321.41**	**6,42,80,246**	**321.41**	**6,42,80,246**	**321.41**	**6,42,80,246**	**321.41**	**3,76,90,650**	**188.46**

*The Board of Directors of the Holding Company in its meeting held on August 5, 2024 and shareholders in the Extraordinary General Meeting held on August 16, 2024 approved the sub-division of equity shares from Rs. 10 per share to Rs. 5 per share.

d. Details of shareholders holding more than 5% shares in the company:

Particulars	As at June 30, 2026		As at June 30, 2025		As at March 31, 2026		As at March 31, 2025		As at March 31, 2024	
Name of shareholder	**No of shares**	**Percentage (%) of share holding**	**No of shares**	**Percentage (%) of share holding**	**No of shares**	**Percentage (%) of share holding**	**No of shares**	**Percentage (%) of share holding**	**No of shares**	**Percentage (%) of share holding**
Edelweiss Securities And Investments Private Limited and its nominees	5,79,16,502	90.10%	5,79,16,502	90.10%	5,79,16,502	90.10%	5,79,16,502	90.10%	3,13,26,906	83.12%
Edel Finance Company Limited	-	-	63,63,744	9.90%	-	-	63,63,744	9.90%	63,63,744	16.88%
Edelweiss Rural & Corporate Services Limited	32,14,012	5.00%	-	-	32,14,012	5.00%	-	-	-	-
	6,11,30,514	**95.10%**	**6,42,80,246**	**100.00%**	**6,11,30,514**	**95.10%**	**6,42,80,246**	**100.00%**	**3,76,90,650**	**100.00%**

23.1 Equity share capital (continued)

e. Details of shareholding of promoters in the Holding Company:

Shares held by promoters as at June 30, 2026

Promoter name	No of shares	% of total shares	% Change during the period
Edelweiss Securities And Investments Private Limited and its nominees	5,79,16,502	90.10%	-
Edelweiss Rural & Corporate Services Limited	32,14,012	5.00%	-
Edelweiss Investment Adviser Limited	3,09,732	0.48%	-

Shares held by promoters as at June 30, 2025

Promoter name	No of shares	% of total shares	% Change during the period
Edelweiss Securities And Investments Private Limited and its nominees	5,79,16,502	90.10%	-
Edel Finance Company Limited	63,63,744	9.90%	-

Shares held by promoters as at March 31, 2026

Promoter name	No of shares	% of total shares	% Change during the year
Edelweiss Securities And Investments Private Limited and its nominees	5,79,16,502	90.10%	-
Edelweiss Rural & Corporate Services Limited	32,14,012	5.00%	100.00%
Edelweiss Investment Adviser Limited	3,09,732	0.48%	100.00%

Shares held by promoters as at March 31, 2025

Promoter name	No of shares	% of total shares	% Change during the year
Edelweiss Securities And Investments Private Limited and its nominees	5,79,16,502	90.10%	84.88%
Edel Finance Company Limited	63,63,744	9.90%	0.00%

Shares held by promoters as at March 31, 2024

Promoter name	No of shares	% of total shares	% Change during the year
Edelweiss Securities And Investments Private Limited and its nominees	3,13,26,906	83.12%	27.80%
Edel Finance Company Limited	63,63,744	16.88%	100.00%

f. Terms/rights attached to equity shares

The Holding Company has only one class of shares, referred to as equity shares, having a par value of Rs. 5. Each holder of equity shares is entitled to one vote per share held. In the event of liquidation of the Holding Company, the holders of equity shares will be entitled to receive remaining assets of the Holding Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

EAAA India Alternatives Limited
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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
(Currency: Indian rupees in million)

23.2 Instruments entirely equity in nature: Compulsory convertible debentures (CCDs).

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
a. Nil (June 2025: Nil, 2026: Nil, 2025: Nil & 2024: 23,00,00,000) compulsory convertible debentures of Rs. 10 each fully paid	-	-	-	-	2,300.00
	-	**-**	**-**	**-**	**2,300.00**

b. The movement in instruments during the period/year :

Particulars	As at June 30, 2026		As at June 30, 2025		As at March 31, 2026		As at March 31, 2025		As at March 31, 2024	
Compulsory convertible debentures (CCDs)	**No of CCDs**	**Amount**	**No of CCDs**	**Amount**	**No of CCDs**	**Amount**	**No of CCDs**	**Amount**	**No of CCDs**	**Amount**
Outstanding at the beginning of the period/year	-	-	-	-	-	-	23,00,00,000	2,300.00	34,00,00,000	3,400.00
Issued during the period/year	-	-	-	-	-	-	-	-	-	-
Converted to equity shares during the period/year	-	-	-	-	-	-	23,00,00,000	2,300.00	11,00,00,000	1,100.00
Outstanding at the end of the period/year	-	-	-	-	-	-	-	-	**23,00,00,000**	**2,300.00**

c. Details of debenture holders holding more than 5%

Edelweiss Securities And Investments Private Limited	-	-	-	-	-	-	-	-	23,00,00,000	2,300.00
	-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**23,00,00,000**	**2,300.00**

d. Terms/rights attached to Instruments entirely equity in nature

i) The interest rate on CCD's is 0.01 % per annum.
ii) The 11,00,00,000 CCD's were converted into 64,70,588 Equity share's in the ratio of 1:17 i.e. one Equity Share allotted for every 17 CCDS on March 26, 2024 approved by Board at its meeting held on March 26, 2024.
iii) The 23,00,00,000 CCD's were converted into 1,32,94,797 Equity share's in the ratio of 10:173 i.e. ten Equity Share allotted for every 173 CCDS on May 08, 2024 approved by Board at its meeting held on May 08, 2024.
The Equity Shares allotted on the conversion of the CCDs shall rank pari passu with existing Equity Shares of the company. The Equity shares shall be issued to the CCD Holders with absolute title and free and clear of any encumbrance.

23.3 Other equity

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Securities Premium	3,321.45	3,321.45	3,321.45	3,321.45	1,154.40
Share option reserve	394.52	116.75	341.18	34.44	34.44
Debenture redemption reserve	256.84	405.88	298.23	404.03	226.42
Retained earnings	8,558.23	7,646.01	7,709.78	7,091.10	4,963.12
Capital reserve	(1,677.60)	(1,677.60)	(1,677.60)	(1,677.60)	(1,677.60)
Other comprehensive income	(5.22)	(1.38)	(2.41)	1.22	1.19
Foreign exchange translation reserve	434.21	323.99	443.33	168.47	104.38
	11,282.43	**10,135.10**	**10,433.95**	**9,343.11**	**4,806.35**

(i) Securities premium

Securities premium reserve is used to record the premium on issue of shares. The reserve can be utilised only for limited purposes such as issuance of bonus shares in accordance with the provisions of the Companies Act, 2013.

(ii) Share Option Reserve

The share option reserve comprises the cumulative value of employee services received for the issue of the options under the share plans of the ultimate Holding Company and Holding Company.

(iii) Debenture Redemption Reserve

The Companies Act. 2013 requires companies that issue debentures to create a debenture redemption reserve of 10% of outstanding debentures from annual profits until such debentures are redeemed. The Holding Company is required to transfer a specified percentage (as provided in the Companies Act 2013) of the outstanding redeemable debentures to debenture redemption reserve. The amounts credited to the debenture redemption reserve may not be utilised except to redeem debentures. On redemption of debenture the amount may be transferred from debenture redemption reserve to retained earnings.

(iv) Capital reserve

Capital reserve represents the gains of capital nature which is not freely available for distribution

(v) Foreign exchange translation reserve

The exchange differences arising out of year end translation of Group entities having functional currency other than Indian Rupees is debited or credited to this reserve.

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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
(Currency: Indian rupees in million)

24 Borrowings (other than debt securities)

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Unsecured					
Loan from related parties	-	220.00	-	220.00	-
Secured					
Term loan from Financial Institution (Secured against exclusive investments in debt securities and units of Alternative Investment Funds and charge on identified fee receivables.)	600.00	225.00	-	225.00	525.00
	-	-	-	-	-
	600.00	**445.00**	**-**	**445.00**	**525.00**
(i) Borrowings in India	600.00	445.00	-	445.00	525.00
(ii) Borrowings outside India	-	-	-	-	-
	600.00	**445.00**	**-**	**445.00**	**525.00**
Rate of Interest - p.a.					
Term loan from banks 9.50% - 10.75%	600.00	225.00	-	225.00	525.00
Loan from related parties 11.00% - 14.00%	-	220.00	-	220.00	-
	600.00	**445.00**	**-**	**445.00**	**-**

25 Debt Securities

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Redeemable non-convertible debentures - secured					
Privately placed					
- Market linked debentures	-	35.06	-	34.48	243.47
- Non convertible debentures	2,500.00	2,924.15	2,500.00	2,937.17	1,000.00
	2,500.00	**2,959.21**	**2,500.00**	**2,971.65**	**1,243.47**
(i) Debt securities in India	2,500.00	2,959.21	2,500.00	2,971.65	1,243.47
(ii) Debt securities outside India	-	-	-	-	-
	2,500.00	**2,959.21**	**2,500.00**	**2,971.65**	**1,243.47**

Note 1: First ranking pari passu pledge/charge over 100% of the investments made by the Issuer in any form (Units of AIF, NCDs etc) excluding any securities which are exclusively charged to other lenders. First ranking pari passu charge on all the current assets of the Issuer including any receivables excluding securities which are exclusively charged to other lenders and excluding pari passu charge given to working capital lenders.

Note 2: Exclusive charge by way of pledge over identified units of the Funds and/or investments of the Issuer; pari-passu charge by way of hypothecation on all the current assets of the issuer excluding securities which are exclusively charged to other lenders and excluding pari passu charge given to working capital lenders.

Rate of Interest - p.a.

Market linked debentures 9% - 10%	-	35.06	-	34.48	243.47
Non Convertible Debentures 10% - 11%	2,500.00	2,924.15	2,500.00	2,937.17	1,000.00
	2,500.00	**2,959.21**	**2,500.00**	**2,971.65**	**1,243.47**

26 Lease liability

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Lease liability	140.36	215.41	165.16	199.47	121.68
	140.36	**215.41**	**165.16**	**199.47**	**121.68**

27 Other financial liabilities

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Accrued salaries and benefits	649.08	282.43	361.53	471.36	1,026.84
Other payables	2.44	26.84	-	18.48	60.34
	651.51	**309.27**	**361.53**	**489.84**	**1,087.18**

28 Provisions

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Provision for Compensated absences	66.61	28.64	88.88	26.51	6.80
Provision for Gratuity	60.33	48.13	80.47	44.25	20.59
Provision for Others	-	0.91	1.01	0.72	-
	126.94	**77.68**	**170.36**	**71.48**	**27.39**

29 Deferred tax assets and liabilities (net)

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Deferred tax assets					
Employee benefit obligations	125.95	19.80	46.88	19.57	11.43
Provision for expected credit losses	1.45	1.13	1.40	1.12	-
Expenses disallowed	-	0.84	0.28	0.31	0.55
Carried forward losses	292.25	291.03	284.28	288.34	292.77
Property, plant and equipment and intangibles	(3.70)	(4.23)	(4.05)	(3.91)	1.88
Total	**415.95**	**308.57**	**328.79**	**305.43**	**306.63**
Deferred tax liabilities					
Fair valuation of Investments	(485.87)	(551.26)	(739.91)	(429.88)	(117.84)
Leases as per Ind AS 116 (net)	8.48	(6.97)	(6.97)	(6.97)	39.74
Expense on payment basis	(1,389.11)	(1,029.26)	(1,346.96)	(939.89)	(763.53)
Total	**(1,866.50)**	**(1,587.49)**	**(2,093.84)**	**(1,376.74)**	**(841.63)**
Deferred tax (liability) / assets (net)	**(1,450.55)**	**(1,278.92)**	**(1,765.05)**	**(1,071.31)**	**(535.00)**

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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
(Currency: Indian rupees in million)

30 Other non-current liabilities

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Income received in advance	-	-	-	-	392.55
Others	-	-	-	-	-
	-	**-**	**-**	**-**	**392.55**

31 Borrowings (other than debt securities)

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Unsecured					
Loan from related parties	-	1.95	221.91	2.08	221.91
Secured					
Term loan from banks (Secured against exclusive investments in debt securities and units of Alternative Investment Funds and charge on identified trade receivables.)	8.92	225.00	225.00	300.00	225.00
Secured					
Bank Overdraft (Pari-passu charge on all the current assets of the Borrower, excluding the assets which are exclusively charged to other lenders, with an asset cover of 1.5 times of sanctioned amount)	814.69	222.34	981.05	287.52	1,212.17
	823.61	**449.29**	**1,427.97**	**589.60**	**1,659.08**
(i) Borrowings in India	823.61	449.29	1,427.97	589.60	1,659.08
(ii) Borrowings outside India	-	-	-	-	-
	823.61	**449.29**	**1,427.97**	**589.60**	**1,659.08**
Rate of Interest - p.a.					
Loan from related parties 11.00% - 14.00%	-	1.95	221.91	2.08	221.91
Term loan from banks 9.50% - 10.75%	8.92	225.00	225.00	300.00	225.00
Bank Overdraft - 9.00% - 11.00%	814.69	222.34	981.05	287.52	1,212.17
	823.61	**449.29**	**1,427.97**	**589.60**	**1,659.08**

32 Debt Securities

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Redeemable non-convertible debentures - secured					
Market linked debentures	39.02	862.82	38.07	230.86	1,011.64
Non Convertible Debentures	29.35	236.76	444.23	837.79	9.10
	68.36	**1,099.58**	**482.30**	**1,068.65**	**1,020.74**
(i) Debt securities in India	68.36	1,099.58	482.30	1,068.65	1,020.74
(ii) Debt securities outside India	-	-	-	-	-
	68.36	**1,099.58**	**482.30**	**1,068.65**	**1,020.74**

Note 1: First ranking pari passu pledge/charge over 100% of the Investments made by the Issuer in any form (Units of AIF, NCDs etc) excluding any securities which are exclusively charged to other lenders. First ranking pari passu charge on all the current assets of the Issuer including any receivables excluding securities which are exclusively charged to other lenders and excluding pari passu charge given to working capital lenders.

Note 2: Exclusive charge by way of pledge over identified units of the Funds and/or investments of the Issuer; pari-passu charge by way of hypothecation on all the current assets of the issuer excluding securities which are exclusively charged to other lenders and excluding pari passu charge given to working capital lenders.

Rate of Interest - p.a.

Market linked debentures 9% - 10%	39.02	862.82	38.07	230.86	1,011.64
Non Convertible Debentures 10% - 11%	29.35	236.76	444.23	837.79	9.10
	68.36	**1,099.59**	**482.30**	**1,068.65**	**1,020.74**

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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
(Currency: Indian rupees in million)

33 Trade payables

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
(a) Total Outstanding dues of micro enterprises and small enterprises	-	0.06	-	0.40	-
(b) Total Outstanding dues of creditors other than micro enterprises and small enter	1,177.11	1,349.53	1,149.90	1,415.65	1,883.86
	1,177.11	**1,349.59**	**1,149.90**	**1,416.05**	**1,883.86**

Trade payable ageing

As at June 30, 2026	Outstanding for following periods from due date of payment					Total
	Unbilled	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Micro enterprises and small enterprises	-	-	-	-	-	-
(ii) Other than micro enterprises and small enterprises	596.24	580.87	-	-	-	**1,177.11**
(iii) Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-
(iv) Disputed dues of other than micro enterprises and small enterprise	-	-	-	-	-	-
						-
	596.24	**580.87**	-	-	-	**1,177.11**

As at June 30, 2025	Outstanding for following periods from due date of payment					Total
	Unbilled	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Micro enterprises and small enterprises	-	0.06	-	-	-	**0.06**
(ii) Other than micro enterprises and small enterprises	519.12	830.41	-	-	-	**1,349.53**
(iii) Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-
(iv) Disputed dues of other than micro enterprises and small enterprise	-	-	-	-	-	-
						-
	519.12	**830.47**	-	-	-	**1,349.59**

As at March 31, 2026	Outstanding for following periods from due date of payment					Total
	Unbilled	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Micro enterprises and small enterprises	-	-	-	-	-	-
(ii) Other than micro enterprises and small enterprises	568.00	581.90	-	-	-	**1,149.90**
(iii) Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-
(iv) Disputed dues of other than micro enterprises and small enterprise	-	-	-	-	-	-
						-
	568.00	**581.90**	-	-	-	**1,149.90**

As at March 31, 2025	Outstanding for following periods from due date of payment					Total
	Unbilled	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Micro enterprises and small enterprises	-	0.40	-	-	-	**0.40**
(ii) Other than micro enterprises and small enterprises	415.54	1,000.11	-	-	-	**1,415.65**
(iii) Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-
(iv) Disputed dues of other than micro enterprises and small enterprise	-	-	-	-	-	-
		-	-	-	-	-
	415.54	**1,000.51**	-	-	-	**1,416.05**

As at March 31, 2024	Outstanding for following periods from due date of payment					Total
	Unbilled	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Micro enterprises and small enterprises	-	-	-	-	-	-
(ii) Other than micro enterprises and small enterprises	-	1,883.86	-	-	-	**1,883.86**
(iii) Disputed dues of micro enterprises and small enterprises	-		-	-	-	-
(iv) Disputed dues of other than micro enterprises and small enterprise	-		-	-	-	-
			-	-	-	-
	-	**1,883.86**	-	-	-	**1,883.86**

Rs. Nil (June 2025: 0.06 million, 2026.: Rs.Nil, million, 2025.: Rs. 0.40 million, & 2024.: Rs.Nil million) payable to "Suppliers" in the previous year was due to supplier registered under the Micro, Small and Medium Enterprises Development Act, 2006 and is paid within 45 days. No interest has been paid / is payable by the Company during the year to "Suppliers" registered under this act. The aforementioned is based on the responses received by the Company to its inquiries with suppliers with regard to applicability under the said act.

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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
(Currency: Indian rupees in million)

34 Lease Liability

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Lease liability	92.85	79.01	89.57	76.17	36.14
	92.85	**79.01**	**89.57**	**76.17**	**36.14**

35 Other financial liabilities

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Accrued salaries and benefits	1,271.88	1,435.66	2,543.39	2,365.70	1,053.56
Deposits	215.00	38.91	98.50	11.41	111.16
Other payables	81.28	57.05	40.04	57.26	88.66
	1,568.16	**1,531.62**	**2,681.93**	**2,434.37**	**1,253.38**

36 Provisions

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Provision for employee benefits					
Provision for Compensated absences	13.74	6.56	16.68	6.26	17.50
Provision for Gratuity	2.72	1.24	1.35	0.57	0.46
Provision for Others	-	0.17	0.21	0.14	-
	16.46	**7.97**	**18.24**	**6.97**	**17.96**

37 Current tax liabilities (net)

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Provision for taxation (net of Advance tax)	41.87	7.22	-	-	4.23
	41.87	**7.22**	**-**	**-**	**4.23**

38 Other current liabilities

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Income received in advance	-	66.39	4.35	228.90	404.78
Statutory liabilities*	156.43	366.81	130.71	114.04	189.02
Others	0.35	5.58	0.35	2.69	0.32
	156.77	**438.78**	**135.40**	**345.63**	**594.12**

* Includes withholding taxes, Provident fund, profession tax and other statutory dues payable.

EAAA India Alternatives Limited
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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
(Currency: Indian rupees in million)

39 Revenue from operations

	Particulars	For the period ended June 30, 2026	For the period ended June 30, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
a)	**Sale of services**					
	Management and Advisory fees	1,665.76	1,325.09	5,790.68	4,795.30	3,980.13
		1,665.76	**1,325.09**	**5,790.68**	**4,795.30**	**3,980.13**
	Disaggregation of the revenue from operations and its reconciliation to amounts reported in Restated Consolidated Statement of Profit and Loss:					
	Service transferred at a point in time	-	-	-	-	-
	Service transferred over time	1,665.76	1,325.09	5,790.68	4,795.30	3,980.13
		1,665.76	**1,325.09**	**5,790.68**	**4,795.30**	**3,980.13**
b)	**Other operating revenues**					
	Net gain/(loss) on fair value changes (Variable Additional Return) (Refer note (i) below)	1,089.53	582.98	2,904.72	1,907.29	945.66
		1,089.53	**582.98**	**2,904.72**	**1,907.29**	**945.66**
	Net gain/(loss) on fair value changes (Refer note (ii) below)					
	Realised	-	-	-	-	-
	Unrealised	1,089.53	582.98	2,904.72	1,907.29	945.66
	Total	**1,089.53**	**582.98**	**2,904.72**	**1,907.29**	**945.66**
	Total revenue from operations (a + b)	**2,755.29**	**1,908.07**	**8,695.40**	**6,702.59**	**4,925.79**

Note:

(i) Net gain/(loss) on account of fair value changes (Variable Additional Return) from Funds managed / advised by the Group.

(ii) The Group has realised ₹ ₹ 7,687.88 million of Variable Additional Return till the period ended June 30, 2026 (June 2025 - 2,661.22, 2026 - 4,306.90 million, 2025 - Nil & 2024 - Nil) out of cumulative Variable Additional Return accrued from financial year ended March 31, 2023 to June 30, 2026.

40 Other income

	Particulars	For the period ended June 30, 2026	For the period ended June 30, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
a)	**Interest Income**					
	Debt instruments/ Pass through certificates	12.71	74.76	197.05	531.51	206.68
	Interest on loans	-	-	-	6.86	3.84
	Income tax refunds	-	-	2.07	15.12	0.39
	Fixed Deposit	7.81	5.16	43.86	14.23	7.01
	Others	-	0.01	0.02	0.09	0.03
		20.52	**79.93**	**243.00**	**567.81**	**217.95**
b)	**Net gain/(loss) on fair value changes from Investments**					
	Alternative Investment Fund (AIFs)/Debt Instruments/ Pass through certificates/Equity	539.58	88.93	602.50	489.87	580.11
	Mutual Funds	45.69	31.46	83.56	76.85	111.71
		585.27	**120.39**	**686.06**	**566.72**	**691.82**
c)	**Others**	**0.22**	**8.10**	**13.13**	**28.31**	**6.96**
	Total other income (a+b+c)	**606.01**	**208.42**	**942.19**	**1,162.84**	**916.73**
	Net gain/(loss) on fair value changes					
	Realised	164.10	122.38	522.94	464.68	351.16
	Unrealised	421.17	(1.99)	163.12	102.04	340.66
	Total	**585.27**	**120.39**	**686.06**	**566.72**	**691.82**

41 Finance costs

Particulars	For the period ended June 30, 2026	For the period ended June 30, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
On financial liabilities measured at amortised cost					
Interest on loan from financial institution	12.90	12.91	38.14	107.31	29.72
Interest on loan from related parties	5.20	6.57	26.09	25.67	26.26
Interest on non convertible debentures	69.55	104.48	377.11	203.71	222.87
Interest on working capital demand loan	-	-	-	3.14	-
Interest on compulsory convertible debentures	-	-	-	0.02	0.34
Interest on lease liability	6.84	7.71	31.49	30.19	19.52
Interest on working capital facility	11.51	14.86	65.81	95.01	54.30
Other interest expense					
Interest - others	-			-	-
Financial and bank charges	4.58	5.27	20.94	26.14	11.82
	110.58	**151.80**	**559.58**	**491.19**	**364.83**

42 Impairment on financial Instruments

Particulars	For the period ended June 30, 2026	For the period ended June 30, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
ECL provision on financial assets	0.24	(0.21)	0.74	4.65	-
	0.24	**(0.21)**	**0.74**	**4.65**	**-**

43 Employee benefits expense

Particulars	For the period ended June 30, 2026	For the period ended June 30, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Salaries wages and bonus (refer note (iii) below)	1,274.98	579.07	3,339.99	2,857.46	2,031.19
Contribution to provident and other funds	20.99	32.78	130.04	107.45	81.47
Staff welfare expenses	20.14	6.41	30.36	48.31	47.43
Expense on employee stock option scheme/stock appreciation rights			316.07	7.91	7.11
(refer note (i), (ii) below and refer note 53)	55.09	81.43			
	1,371.20	**699.69**	**3,816.46**	**3,021.13**	**2,167.20**

Note:-

(i) The ultimate Holding Company (Edelweiss Financial Services Limited ("EFSL")) has Employee Stock Option Plans in force. Based on such ESOP schemes, parent entity has granted an ESOP option to acquire equity shares of EFSL that would vest in a graded manner to company's employees. Based on group policy / arrangement, EFSL has charged the fair value of such stock options, Company has accepted such cross charge and recognised the same under the employee cost.

(ii) The Board of Directors in their meeting held on November 30, 2024 had approved the "EAAA India Employee Stock Option Scheme 2024' ("ESOP 2024" / "Scheme")". The same was also approved by the Shareholders of the Company in the Extra Ordinary General Meeting held on November 30, 2024.

(iii) The Salaries wages and bonus includes a provision of bonus and VaR related bonus of Rs. 825.03 million (June 2025 Rs.131.52 million, 2026 Rs. 1,610.87 million, 2025 Rs. 1,311.31 million & 2024 Rs. 841.62 million) to be paid on realising Variable Additional Return.

(iv) The Government of India, vide notification dated November 21, 2025, has notified the new Labour Code, basis which the Company has reassessed its employee benefit obligations based on the revised definition of wages and expanded eligibility criteria. Accordingly, based on actuarial valuation and management estimates, the Company has recognized an incremental expense of ₹ 98.80 million during the year ended March 31, 2026 on account of past service cost in accordance with Ind AS 19 – Employee Benefits and disclosed as an exceptional item.

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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
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44 Other expenses

Particulars	For the period ended June 30, 2026	For the period ended June 30, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Advertisement and business promotion	5.80	9.81	30.48	23.16	19.35
Auditor's remuneration (refer note 44 (a) below)	2.05	2.20	7.51	6.60	4.42
Communication	2.99	3.02	9.23	10.08	7.84
Computer expenses	27.64	15.62	85.40	75.89	67.06
Corporate Social Responsibility (refer note 59)	7.80	4.45	17.80	12.36	4.80
Electricity charges	2.05	2.27	7.62	8.14	5.90
Foreign exchange (gain)/loss (refer note 62)	6.13	109.78	18.58	13.31	(36.48)
Insurance	0.88	1.51	4.13	4.74	7.30
Legal and professional fees	123.79	35.67	191.36	222.98	298.93
Membership and subscription	9.29	26.20	53.42	22.08	17.65
Office expenses	12.91	4.15	23.04	26.30	14.51
Rates and taxes	2.24	1.92	4.36	13.61	14.46
Rent	38.66	31.91	108.95	110.54	85.79
Seminar and conference	30.99	5.02	48.15	14.68	13.26
Goods & Services Tax expenses	5.27	3.91	18.37	23.97	11.93
Director's Sitting Fees	5.06	2.66	11.31	6.20	2.81
Travelling and conveyance	16.78	12.86	74.93	92.05	75.76
Selling and Distribution expenses	488.97	185.01	929.79	705.89	513.32
Miscellaneous expenses	0.16	0.00	1.07	0.49	1.46
	789.46	**457.97**	**1,645.50**	**1,393.07**	**1,130.07**

Note:

a) Auditor's remuneration:

Audit Fees	1.07	1.28	4.73	4.68	3.65
Limited Review Fees	0.63	0.63	1.88	1.43	0.43
Others	0.35	0.29	0.90	0.49	0.34
	2.05	**2.20**	**7.51**	**6.60**	**4.42**

45 Income Tax

The components of income tax expense recognised in Restated Consolidated Statement of Profit and Loss for the period/year ended are:

Particulars	For the period ended June 30, 2026	For the period ended June 30, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Current tax	564.05	11.66	45.78	14.01	9.18
Deferred tax	(313.13)	207.64	694.99	536.52	503.15
Short/(excess) tax for earlier years	-	-	(6.38)	(5.25)	(137.03)
Total tax charge	**250.92**	**219.30**	**734.39**	**545.28**	**375.30**
Total current tax	564.05	11.66	39.40	8.76	(127.85)
Total deferred tax	(313.13)	207.64	694.99	536.52	503.15

Reconciliation of total tax charge

The tax expense shown in the Restated Consolidated Statement of Profit and Loss differs from the tax expense that would apply if all profits had been charged at India corporate tax rate. A reconciliation between the tax expense and the accounting profit multiplied by India's domestic tax rate for the period/years ended is as follows:

Particulars	For the period ended June 30, 2026	For the period ended June 30, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit before tax	**1,057.98**	**776.06**	**3,386.36**	**2,843.07**	**2,126.90**
Tax rate (in percentage)	25.17%	25.17%	25.17%	25.17%	25.17%
Income tax expense calculated based on this tax rate	266.29	195.33	852.35	715.60	535.34
Adjustment for rate difference	(11.53)	30.25	(44.25)	(61.44)	(98.31)
Deduction of income under chap - VI A	-		117.66	-	-
Effect of non-deductible expenses	1.93	0.83	12.10	1.99	1.79
Adjustment in respect of current income tax of prior years	(0.15)		(6.38)	(5.25)	(137.03)
Others	64.81	29.66	83.62	17.10	137.28
Impact of certain items being taxed at different rates	(70.43)	(39.68)	(280.70)	(85.65)	(17.98)
Different tax rates of subsidiaries		-	-	(34.88)	(49.17)
Effect of utilisation of tax losses on which deferred tax asset earlier not recognised		2.91	-	(2.19)	3.38
Tax expense recognised in Restated Consolidated Statement of Profit and Loss	**250.92**	**219.30**	**734.39**	**545.28**	**375.30**

Break-up of income tax recorded in OCI	For the period ended June 30, 2026	For the period ended June 30, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Deferred tax					
Employee benefit obligations	0.95	0.01	1.22	0.20	0.37
Total	**0.95**	**0.01**	**1.22**	**0.20**	**0.37**

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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
(Currency: Indian rupees in million)

46 Earnings Per Share

In accordance with Indian Accounting Standard 33 – "Earnings Per Share" prescribed by Companies (Accounts) Rules, 2015, the computation of earnings per share is set out below:

Particulars	For the period ended June 30, 2026	For the period ended June 30, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
a) Net amount attributable to the equity shareholders (as per Restated Consolidated Statement of Profit and Loss)	807.06	556.76	2,651.97	2,297.79	1,751.60
b) Calculation of weighted average number of equity Shares of Rs. 5 each:					
- Number of shares at the beginning of the period/year	6,42,80,246	6,42,80,246	6,42,80,246	1,88,45,325	1,23,74,737
- Shares issued against compulsory convertible debentures	-	-	-	1,32,94,798	64,70,588
- Shares to be issued against compulsory convertible debentures	-	-	-	-	1,32,94,798
- Capitalisation due to share split from paid-up capital of Rs.10 per equity share to Rs.5 per equity share (Refer note 1 below)	-	-	-	3,21,40,123	3,21,40,123
Total number of equity shares outstanding at the end of the period/year	6,42,80,246	6,42,80,246	6,42,80,246	6,42,80,246	6,42,80,246
Weighted average number of equity shares outstanding at the end of the period/year for basic EPS	6,42,80,246	6,42,80,246	6,42,80,246	6,42,80,246	6,42,80,246
Number of dilutive potential equity shares	14,02,107		14,27,118	-	-
Weighted average number of shares outstanding at the end of the period / year for diluted EPS	6,56,82,353	6,42,80,246	6,57,07,364	6,42,80,246	6,42,80,246
Earnings per equity share face value Rs. 5 each fully paid (not annualised for the quarters)					
Basic earnings per share (in rupees) (a/b)	**12.56**	**8.66**	**41.26**	**35.75**	**27.25**
Diluted earnings per share (in rupees) (a/b)	**12.29**	**8.66**	**40.36**	**35.75**	**27.25**

Note:-

(i) The Board of Directors of the Holding Company in its meeting held on August 5, 2024 and shareholders in the Extraordinary General Meeting held on August 16, 2024 approved the sub-division of shares from Rs. 10 per share to Rs. 5 per share.

47 Segment Reporting

The Group Operates in a single reportable segment of Investment manager to Alternative Investment Funds and offshore funds business as per the requirement of Ind AS 108 - Operating Segment.

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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)

48 Disclosure as required by Ind AS 24– "Related Party Disclosure":

A Name of related party by whom control is exercised:

Edelweiss Financial Services Limited - (Ultimate Holding company)
Edelweiss Securities And Investments Private Limited (Holding company)

B Subsidiaries with whom transactions have taken place: (w.e.f March 28, 2023)

Sekura India Management Limited
EAAA Real Assets Managers Limited (formerly known as Edelweiss Real Assets Managers Limited)
EAAA Pte. Limited (formerly known as Edelweiss Alternative Asset Advisors Pte. Limited)
EAAA TransInfra Managers Limited (w.e.f April 18, 2025)

C Fellow subsidiaries with whom transactions have taken place:

Edelweiss Rural & Corporate Services Limited
ECL Finance Limited
India Credit Investment Fund III (Upto March 31, 2024)
ECap Securities and Investments Limited (formerly known as ECap Equities Limited)
ECap Equities Limited (formerly known as Edel Land Limited)
Edelweiss Global Wealth Management Limited
EdelGive Foundation
Zuno General Insurance Limited (formerly known as Edelweiss General Insurance Company Limited)
Edelweiss Life Insurance Company Limited (formerly known as Edelweiss Tokio Life Insurance Company Limited)
Edelweiss Asset Reconstruction Company Limited
Edelcap Securities Limited
Edelweiss Value and Growth Fund
Edelweiss Investment Adviser Limited (formerly known as Edelweiss Investment Advisors Limited)
India Credit Investment Fund II (Upto October 31, 2023)
Edelweiss Private Equity Tech Fund
Edelweiss Asset Management Limited
Nido Home Finance Limited (formerly known as Edelweiss Housing Finance Limited)
Edelweiss International (Singapore) Pte Limited
Edge Advisory and Management Services Private Limited (formerly known as Allium Corporate Services Private Limited)
Edel Finance Company Limited
Edelweiss Asset Management Limited
Nuvama Custodial Services Limited (formerly known as Edelweiss Capital Services Limited)

D Enterprises with whom transactions have taken place which are controlled by fellow subsidiaries:

EARC Trust SC 387

E Director / Key Managerial Personnel (KMP)

I Key Managerial Personnel
Rashesh Shah - Executive Chairman & Whole-time Director (appointed with effective from August 14, 2025)
Amit Agarwal - Chief Executive Officer (appointed with effective from June 12, 2025)
Subahoo Chordia - Chief Executive Officer (appointed with effective from June 12, 2025, upto June 07, 2026)
Harish Agarwal - President and Chief Operating officer
Hemal Mehta - Chief Financial Officer
Deepak Mukhija - Company Secretary
Venkatchalam Ramaswamy - Managing Director & Chief Executive Officer (upto September 30, 2025)
Sushanth Nayak - Whole Time Director (upto August 28, 2024)

II Relatives of KMPs with whom transactions have taken place
Hemal Mehta HUF
Harish Agarwal HUF
Jigna Hemal Mehta

III Non-executive Director
Ananya Suneja (appointed with effective from November 08, 2024)
Sunil Phatarphekar (re-appointed with effective from August 13, 2025)
Priyadeep Chopra (appointed with effective from March 24, 2023)
William Preston Hutchings (appointed with effective from August 28, 2024, upto July 30, 2026)
Neeta Mukerji (appointed with effective from October 11, 2024)
Sampa Bhasin (appointed with effective from October 16, 2024)
C. Balagopal (appointed with effective from April 24, 2025)
Sunil Kakar (appointed with effective from April 24, 2025)
Kanu Doshi (upto October 17, 2024)

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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
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48 Disclosure as required by Ind AS 24– "Related Party Disclosure"(Continued):

G Transactions with related parties

Sr. No.	Nature of Transaction	Related party name	For the period ended June 30, 2026	For the period ended June 30, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
A)	**Transactions with related parties as stated above**						
	Purchase of Asset Management Rights	Edelweiss Asset Management Limited	-	-	-	213.21	-
	Purchase of sponsor units of AIF	Edelweiss Asset Management Limited	-	-	-	32.99	-
	Purchase of rights of Variable Additional Returns	Edelweiss Securities And Investments Private Limited	-	-	-	49.20	-
	Term loans taken from	Edelweiss Rural & Corporate Services Limited	-	-	-	-	220.00
		Edelweiss Financial Services Limited	-	-	-	220.00	220.00
		Edelweiss Securities And Investments Private Limited	-	-	-	-	12.00
	Term loans repaid to	Edelweiss Rural & Corporate Services Limited	-	-	-	220.00	220.00
		Edelweiss Financial Services Limited	220.00	-	-	-	220.00
		Edelweiss Securities And Investments Private Limited	-	-	-	-	12.00
	Term loans repaid by	Edelweiss International (Singapore) Pte. Ltd.	-	-	-	-	151.60
	Investment in Units of AIF	India Credit Investment Fund III	-	-	-	-	29.30
	Sale of Investment in Units of AIF	India Credit Investment Fund III	-	-	-	-	48.87
	Security deposit placed with	Edelweiss Rural & Corporate Services Limited	-	-	-	19.69	-
	Interest expense on loans taken from	Edelweiss Rural & Corporate Services Limited	-	-	-	22.99	25.84
		Edelweiss Financial Services Limited	5.19	6.57	26.09	2.68	0.30
		Edelweiss Securities And Investments Private Limited	-	-	-	-	0.13
	Interest expense on Compulsorily Convertible Debentures	Edelweiss Securities And Investments Private Limited	-	-	-	0.02	0.34
	Interest expense on NCD	Edelweiss Investment Adviser Limited (formerly known as Edelweiss Investment Advisors Limited)	-	-	19.99	-	-
		Hemal Mehta HUF	-	-	0.32	-	-
		Harish Agarwal HUF	-	-	0.23	-	-
		Jigna Hemal Mehta	-	-	0.11	-	-
	Corporate Social Responsibility	EdelGive Foundation	-	-	9.97	10.00	4.80
	Fund raising Distributor's expenses	Edelweiss Global Wealth Management Limited	0.60	0.60	2.39	2.39	2.60
	Advisory fee expense	ECL Finance Limited	-	-	-	(13.94)	57.49
		Edelweiss Financial Services Limited	-	-	-	-	5.00
		Edelweiss Asset Management Limited	-	-	-	-	0.21
	Advisory Fees Income	ECL Finance Limited	-	-	-	7.93	3.98
	Insurance expenses	Zuno General Insurance Limited (formerly known as Edelweiss General Insurance Company Limited)	3.78	4.73	16.75	15.87	0.02
		Edelweiss Life Insurance Company Limited (formerly known as Edelweiss Tokio Life Insurance Company Limited)	0.86	0.92	4.02	3.07	1.62
	Software License Expenses	Edelweiss Rural & Corporate Services Limited	7.41	-	-	-	0.60
	Corporate Guarantee Fee	Edelweiss Financial Services Limited	-	-	-	-	- 0.00
		Edelweiss Securities And Investments Private Limited	0.00	0.05	0.17	0.17	0.16
	Remuneration (including bonus) paid to Key Managerial Personnel	Venkatchalam Ramaswamy	-	67.96	82.00	25.84	-
	Remuneration (including bonus and VaR related bonus) paid to Director / Key Managerial Personnel	Hemal Mehta	37.00	27.91	52.27	35.06	26.55
		Deepak Mukhija	13.50	9.44	18.51	13.10	11.67
		Harish Agarwal	25.46	62.00	103.31	47.28	40.57
		Sushanth Nayak	-	-	-	10.39	15.19
		Amit Agarwal	72.92	153.58	339.88	-	-
		Subahoo Chordia	6.67	1.90	28.83	-	-

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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
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48 Disclosure as required by Ind AS 24– "Related Party Disclosure"(Continued):

G Transactions with related parties

Sr. No.	Nature of Transaction	Related party name	For the period ended June 30, 2026	For the period ended June 30, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	Director Sitting Fees paid to	Sunil Phatarphekar	0.55	0.55	1.73	1.52	0.40
		Kanu Doshi	-	-	-	0.30	0.40
		Neeta Mukerji	0.33	0.33	1.33	0.65	-
		Sampa Bhasin	0.55	0.55	1.70	0.87	-
		William Preston Hutchings	0.30	0.42	1.30	0.84	-
		Balagopal Chandrasekhar	0.20	0.10	0.55	-	-
		Sunil Kakar	0.20	0.20	0.85	-	-
	Cost reimbursements paid to	Edelweiss Financial Services Limited	-	-	-	0.30	-
		Edelweiss Rural & Corporate Services Limited	54.78	51.78	210.56	187.27	109.50
		Edelweiss Securities And Investments Private Limited	-	-	-	-	29.84
		ECL Finance Limited	-	-	-	7.79	-
		Edelweiss Asset Reconstruction Company Limited	0.01	-	-	-	0.18
		Edelweiss International (Singapore) Pte Limited	4.72	4.22	17.74	10.33	8.73
		ECap Equitles Limited (formerly known as Edel Land Limited)	1.56	0.04	3.32	-	-
		Nuvama Custodial Services Limited (formerly known as Edelweiss Capital Services Limited)	0.00	-	0.00	-	-
		Venkatchalam Ramaswamy	-	-	-	0.71	-
		William Preston Hutchings	-	-	-	2.12	-
	Technology shared services cost	Edelweiss Rural & Corporate Services Limited	-	2.51	8.51	7.01	6.48
	Interest income on loan given	Edelweiss International (Singapore) Pte. Limited	-	-	-	-	3.34
	Dividend Paid	Edel Finance Company Limited	-	-	108.18	-	-
		Edelweiss Securities And Investments Private Limited	-	-	1,853.33	-	-
		Edelweiss Investment Adviser Limited (formerly known as Edelweiss Investment Advisors Limited)	-	-	47.25	-	-
		Edelweiss Rural & Corporate Services Limited	-	-	48.21	-	-
	Expense on Employee Stock Appreciation Rights	Edelweiss Financial Services Limited	1.74	-	10.94	-	-
	Fee income earned from	Edelweiss Rural & Corporate Services Limited	-	-	-	0.40	2.66
		India Credit Investment Fund III	-	-	-	-	122.55
		ECL Finance Limited	-	-	-	(6.72)	42.25
		Edelcap Securities Limited	-	-	-	-	0.13
		Edelweiss Value and Growth Fund	0.36	0.36	1.44	1.44	1.52
		Edelweiss Investment Adviser Limited (formerly known as Edelweiss Investment Advisors Limited)	-	1.14	-	7.64	28.64
		ECap Securities and Investments Limited (formerly known as ECap Equities Limited)	-	-	-	2.59	-
		India Credit Investment Fund II	-	-	-	-	24.64
		Edelweiss Private Equity Tech Fund	0.16	0.16	0.66	0.65	0.66
		Edelweiss Securities And Investments Private Limited	-	-	-	432.08	171.20
		ECap Equitles Limited (formerly known as Edel Land Limited)	1.07	2.44	9.42	8.17	8.52
	Reimbursements received from	ECL Finance Limited	-	-	-	-	10.19
		Edelweiss Investment Adviser Limited (formerly known as Edelweiss Investment Advisors Limited)	-	-	-	0.30	0.19
		Edelweiss Asset Reconstruction Company Limited	-	-	-	2.54	2.44
		ECap Securities and Investments Limited (formerly known as ECap Equities Limited)	-	-	-	-	4.72
		Edelweiss Private Equity Tech Fund	-	-	-	0.05	0.10
		Edelweiss Securities And Investments Private Limited	-	0.70	5.00	28.56	0.93
		Edelweiss Value and Growth Fund	-	-	-	0.05	0.10
		Edelweiss International (Singapore) Pte. Limited	-	-	-	-	0.28
		EARC Trust SC 387	-	-	-	8.24	-
		ECap Equitles Limited (formerly known as Edel Land Limited)	-	0.41	0.41	1.68	-
	Transfer of gratuity liability on account of employee transfer to	Edelweiss Asset Management Limited	-	-	-	-	0.25
		Edelweiss Rural & Corporate Services Limited	-	-	-	-	0.02
		Edelweiss Securities And Investments Private Limited	-	-	-	-	0.02
		ECL Finance Limited	-	-	-	-	0.69
		EdelGive Foundation	-	-	-	-	0.01
		Edelweiss Asset Reconstruction Company Limited	-	-	-	-	0.34
		Ecap Securities And Investments Limited	1.55	-	-	-	-
	Transfer of gratuity liability on account of employee transfer from	Edelweiss Asset Reconstruction Company Limited	-	-	-	12.51	0.22
		Edelweiss Rural & Corporate Services Limited	-	-	0.55	-	-
		Edelweiss Financial Services Limited	-	-	-	1.77	-
		Edelweiss Asset Management Limited	-	-	-	0.81	-
		Edelweiss Securities And Investments Private Limited	-	-	-	-	1.25

EAAA India Alternatives Limited
(formerly known as Edelweiss Alternative Asset Advisors Limited)

Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
(Currency: Indian rupees in million)

48 Disclosure as required by Ind AS 24– "Related Party Disclosure"(Continued):

G Transactions with related parties

Sr. No.	Nature of Transaction	Related party name	For the period ended June 30, 2026	For the period ended June 30, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
B)	**Balances with related parties as stated above**						
	Compulsory convertible debentures	Edelweiss Securities And Investments Private Limited	-	-	-	-	2,300.00
	Short-term borrowings	Edelweiss Rural & Corporate Services Limited	-	-	-	-	220.00
	Long-term borrowings	Edelweiss Financial Services Limited	-	220.00	220.00	220.00	-
	Trade payable to	ECL Finance Limited	-	-	-	-	6.65
		Edelweiss Securities And Investments Private Limited	-	0.02	-	-	10.27
		Edelweiss International (Singapore) Pte Limited	1.68	-	-	-	-
		Edelweiss Rural & Corporate Services Limited	28.56	19.82	4.64	19.65	10.71
		Edelweiss Financial Services Limited	-	0.06	-	0.06	-
		Edelweiss Life Insurance Company Limited (formerly known as Edelweiss Tokio Life Insurance Company Limited)	-	0.05	-	-	-
		ECap Equities Limited (formerly known as Edel Land Limited)	0.87	-	0.20	-	-
		Zuno General Insurance Limited (formerly known as Edelweiss General Insurance Company Limited)	0.01	-	-	-	-
	Interest accrued and due on borrowings from	Edelweiss Rural & Corporate Services Limited	-	1.95	-	-	1.91
		Edelweiss Financial Services Limited	-	-	1.91	2.08	-
	Other financial assets / (Liability)(On account of employee transfer)	EdelGive Foundation	-	-	-	(0.37)	-
		Edelweiss Financial Services Limited	-	2.48	-	-	-
		Edge Advisory and Management Services Private Limited (formerly known as Allium Corporate Services Private Limited)	-	-	-	(0.33)	-
	Other payables	Edelweiss Financial Services Limited	1.74	-	2.83	2.06	0.06
		Edelweiss Asset Reconstruction Company Limited	0.01	-	-	-	0.22
		Edelweiss Securities And Investments Private Limited	-	-	0.02	-	1.25
		Ecap Securities And Investments Limited	1.55	-	-	-	-
	Other Receivables	Edelweiss Rural & Corporate Services Limited	-	-	-	-	0.01
		Edelweiss Asset Reconstruction Company Limited	-	-	-	12.51	3.10
		ECL Finance Limited	-	-	-	-	4.80
		Edelweiss Securities And Investments Private Limited	-	-	3.58	1.52	0.02
		Edelweiss Asset Management Limited	-	-	-	0.81	0.25
		Edelweiss Financial Services Limited	-	4.01	-	4.12	2.28
	Advance paid/Pre- payment to suppliers	Zuno General Insurance Limited (formerly known as Edelweiss General Insurance Company Limited)	0.49	1.93	0.68	2.58	0.52
		Edelweiss Life Insurance Company Limited (formerly known as Edelweiss Tokio Life Insurance Company Limited)	1.01	0.48	1.11	0.68	0.69
	Security deposits with	Edelweiss Rural & Corporate Services Limited	37.41	37.41	37.41	37.41	17.72
	Trade receivables	Nido Home Finance Limited (formerly known as Edelweiss Housing Finance Limited)	-	0.00	-	0.00	-
		ECap Equitles Limited (formerly known as Edel Land Limited)	-	1.76	-	0.75	0.78
		Edelweiss Securities And Investments Private Limited	-	225.90	-	355.43	181.28
		Edelweiss Asset Reconstruction Company Limited	-	-	-	1.56	0.12
		Edelweiss Value and Growth Fund	0.41	0.42	0.40	-	-
		Edelweiss Private Equity Tech Fund	0.19	0.17	0.19	-	0.18
		ECL Finance Limited	-	0.50	-	3.55	-
		India Credit Investment Fund II	-	-	-	-	12.13
		Edelweiss Investment Adviser Limited (formerly known as Edelweiss Investment Advisors Limited)	-	-	-	0.94	2.85
C)	Off Balance Sheet Items						
	Corporate Guarantee taken from	Edelweiss Securities And Investments Private Limited	-	1,247.50	424.15	1,247.50	1,000.00

0.00 indicates amount less than Rs. 0.01 million

H Details of remuneration to Company's Director / KMPs

Particulars	For the period ended June 30, 2026	For the period ended June 30, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Short-term employee benefits*	155.55	322.81	624.80	131.67	93.98
Post-employment benefits	-	0.46	16.65	0.54	0.72
Share-based payment	32.78	54.73	217.88	-	-
Total	**188.33**	**378.00**	**859.33**	**132.21**	**94.70**

*including bonus and VaR related bonus

EAAA India Alternatives Limited
(formerly known as Edelweiss Alternative Asset Advisors Limited)

Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
(Currency: Indian rupees in million)

48 Disclosure as required by Ind AS 24– "Related Party Disclosure"(Continued):

I Related Party transaction prior to elimination (As per Schedule VI (Para 11(I)(A)(i)(g)) of ICDR Regulations).

The following are the details of the transactions eliminated during the period/years ended June 30, 2026, June 30, 2025, March 31, 2026, March 31, 2025 and March 31, 2024:

a) In the books of EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)

Sr. No.	Nature of Transaction	Related party name	For the period ended June 30, 2026	For the period ended June 30, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
A)	**Transactions with related parties as stated above**						
	Term loan given	Sekura India Management Limited	-	-	-	83.00	30.00
		EAAA Pte. Limited (formerly known as Edelweiss Alternative Asset Advisors Pte. Limited)	-	-	-	504.28	250.14
	Term loans repaid by	Sekura India Management Limited	-	-	-	83.00	30.00
		EAAA Pte. Limited (formerly known as Edelweiss Alternative Asset Advisors Pte. Limited)	-	516.58	516.58	255.78	-
	Investment in Equity Shares of Subsidiary	Sekura India Management Limited	-	-	-	25.00	-
		EAAA TransInfra Managers Limited	-	110.00	160.01	-	-
	Advisory fee expense	Sekura India Management Limited	-	-	-	31.07	-
	Cost reimbursements paid to	EAAA Pte. Limited (formerly known as Edelweiss Alternative Asset Advisors Pte. Limited)	-	-	-	-	4.39
		EAAA Real Assets Managers Limited (formerly known as Edelweiss Real Assets Managers Limited)	-	-	-	0.22	
	Interest income on loan given	EAAA Pte. Limited (formerly known as Edelweiss Alternative Asset Advisors Pte. Limited)	-	7.30	7.30	44.19	5.58
		Sekura India Management Limited	-	-	-	0.58	0.14
	Dividend Income	EAAA Pte. Limited (formerly known as Edelweiss Alternative Asset Advisors Pte. Limited)	-	-	2,062.87	-	
	Fee income earned from	EAAA Pte. Limited (formerly known as Edelweiss Alternative Asset Advisors Pte. Limited)	36.08	758.84	1,106.95	256.82	336.00
	Reimbursements received from	EAAA Pte. Limited (formerly known as Edelweiss Alternative Asset Advisors Pte. Limited)	0.21	3.97	16.22	22.02	45.58
		Sekura India Management Limited	1.01	0.89	3.60	3.38	3.22
		EAAA Real Assets Managers Limited (formerly known as Edelweiss Real Assets Managers Limited)	0.32	0.33	1.28	1.27	1.43
		EAAA TransInfra Managers Limited	0.39	0.07	0.66	-	-
	Cost recovery towards Employee Stock Options Plan	EAAA Pte Limited (Formerly Known As Edelweiss Alternative Asset Advisors Pte. Limited)	0.54	-	1.86	-	-
		EAAA Real Assets Managers Limited	0.27	-	0.93	-	-
		Sekura India Management Limited	4.37	-	13.88	-	-
		EAAA TransInfra Managers Limited	0.27	-	0.93	-	-
	Transfer of gratuity liability on account of employee transfer to	Sekura India Management Limited	-	-	-	0.01	-
		EAAA TransInfra Managers Limited	-	-	0.00	-	-
	Transfer of gratuity liability on account of employee transfer from	Sekura India Management Limited	-	-	0.55	-	1.04
B)	**Balances with related parties as stated above**						
	Term loans given	EAAA Pte. Limited (formerly known as Edelweiss Alternative Asset Advisors Pte. Limited)	-	-	-	512.78	250.14
	Trade payable to	Sekura India Management Limited	-	-	-	12.30	-
	Interest accrued on loans given	EAAA Pte. Limited (formerly known as Edelweiss Alternative Asset Advisors Pte. Limited)	-	-	-	12.86	2.72
	Other payables	Sekura India Management Limited	-		0.55	-	1.04
		EAAA Pte. Limited (formerly known as Edelweiss Alternative Asset Advisors Pte. Limited)	2.19	-	-	0.33	
	Other Receivables	Sekura India Management Limited	1.46	-	-	-	-
		EAAA Real Assets Managers Limited	0.09	-	-	-	-
		EAAA TransInfra Managers Limited	0.09	-	0.00	-	-
		EAAA Pte. Limited	2.39	-	1.86	-	-
	Income Received in advance	EAAA Pte. Limited (formerly known as Edelweiss Alternative Asset Advisors Pte. Limited)	76.55	-	-	-	-
	Investment in Subsidiaries	Sekura India Management Limited	30.89	30.89	30.89	30.89	5.90
		EAAA Pte. Limited (formerly known as Edelweiss Alternative Asset Advisors Pte. Limited)	2,134.20	2,134.20	2,134.20	2,134.20	2,134.20
		EAAA Real Assets Managers Limited (formerly known as Edelweiss Real Assets Managers Limited)	105.15	105.15	105.15	105.15	105.15
		EAAA TransInfra Managers Limited	160.01	110.00	160.01	-	-
	Trade receivables	EAAA Pte. Limited (formerly known as Edelweiss Alternative Asset Advisors Pte. Limited)	-	38.84	3.70	107.47	259.01
		Sekura India Management Limited	0.36	0.32	-	0.43	0.29
		EAAA TransInfra Managers Limited	0.07	0.07	-	-	-
		EAAA Real Assets Managers Limited (formerly known as Edelweiss Real Assets Managers Limited)	0.11	0.12	-	0.16	0.11

EAAA India Alternatives Limited
(formerly known as Edelweiss Alternative Asset Advisors Limited)

Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
(Currency: Indian rupees in million)

48 Disclosure as required by Ind AS 24– "Related Party Disclosure"(Continued):

I Related Party transaction prior to elimination (As per Schedule VI (Para 11(I)(A)(i)(g)) of ICDR Regulations).

The following are the details of the transactions eliminated during the period/years ended June 30, 2026, June 30, 2025, March 31, 2026, March 31, 2025 and March 31, 2024:

b) In the books of Sekura India Management Limited

Sr. No.	Nature of Transaction	Related party name	For the period ended June 30, 2026	For the period ended June 30, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
A)	**Transactions with related parties as stated above**						
	Equity Share Capital (Including Securities premium)	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	-	-	-	25.00	-
	Inter corporate deposit taken from	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	-	-	-	-	30.00
	Inter corporate deposit repaid to	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	-	-	-	-	30.00
	Loan taken from	EAAA Real Assets Managers Limited (formerly known as Edelweiss Real Assets Managers Limited)	-	50.00	50.00	-	76.00
		EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	-	-	-	83.00	-
	Loan repaid to	EAAA Real Assets Managers Limited (formerly known as Edelweiss Real Assets Managers Limited)	-	-	50.00	26.00	50.00
		EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	-	-	-	83.00	-
	Interest expense on Intercorporate deposit taken	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	-	-	-	-	0.14
	Expense towards Employee Stock Option Plan	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	4.37	-	13.88	-	-
	Interest expense on Loan taken	EAAA Real Assets Managers Limited (formerly known as Edelweiss Real Assets Managers Limited)	-	0.47	1.36	2.46	0.26
		EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	-	-	-	0.58	-
	Advisory fee expense	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	-	-	-	31.07	-
	Shared Premises Cost	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	1.01	0.89	3.60	3.38	3.22
	Transfer of gratuity liability on account of employee transfer from	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	-	-	0.55	-	-
	Transfer of gratuity liability on account of employee transfer to	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	-	-	0.01	-	-
B)	**Balances with related parties as stated above**						
	Loan taken from	EAAA Real Assets Managers Limited (formerly known as Edelweiss Real Assets Managers Limited)	-	50.00	-	-	26.00
	Other financial assets / (Liability)(On account of employee transfer)	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	-	-	0.55	0.01	1.04
		EAAA TransInfra Managers Limited	-	-	(0.01)	-	-
	Trade payable	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	0.36	0.32	-	0.43	0.29
	Other Payable	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	1.46	-	-	-	-
	Trade receivable	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	-	-	-	12.30	-

EAAA India Alternatives Limited
(formerly known as Edelweiss Alternative Asset Advisors Limited)

Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
(Currency: Indian rupees in million)

48 Disclosure as required by Ind AS 24– "Related Party Disclosure"(Continued):

I Related Party transaction prior to elimination (As per Schedule VI (Para 11(I)(A)(i)(g)) of ICDR Regulations).

The following are the details of the transactions eliminated during the period/years ended June 30, 2026, June 30, 2025, March 31, 2026, March 31, 2025 and March 31, 2024:

c) In the books of EAAA Real Assets Managers Limited (formerly known as Edelweiss Real Assets Managers Limited)

Sr. No.	Nature of Transaction	Related party name	For the period ended June 30, 2026	For the period ended June 30, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
A)	**Transactions with related parties as stated above**						
	Loan given	Sekura India Management Limited	-	50.00	50.00	-	76.00
	Loan given repaid	Sekura India Management Limited	-	-	50.00	26.00	50.00
	Interest Income on loan given	Sekura India Management Limited	-	0.47	1.36	2.46	0.26
	Shared Premises Cost	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	0.32	0.33	1.27	1.27	1.21
	Expense towards Employee Stock Option Plan	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	0.27	-	0.93	-	-
	Cost reimbursement paid to	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	-	-	0.00	-	0.22
B)	**Balances with related parties as stated above**						
	Loan given	Sekura India Management Limited	-	50.00	-	-	26.00
	Accrued Interest on loan given	Sekura India Management Limited	-	-	-	-	-
	Other Payable	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	0.09	0.12	-	0.16	0.11
	Employee benefit provision receivables	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	-	-	-	-	-
	Trade Payables	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	0.11	-	-	-	-

d) In the books of EAAA Pte. Limited (formerly known as Edelweiss Alternative Asset Advisors Pte. Limited)

Sr. No.	Nature of Transaction	Related party name	For the period ended June 30, 2026	For the period ended June 30, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
A)	**Transactions with related parties as stated above**						
	Loans Received	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	-	-	-	502.46	249.60
	Loans Paid	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	-	512.61	512.61	256.52	-
	Interest expense on loans received	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	-	7.33	7.33	44.26	5.53
	Reimbursements paid to	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	0.21	4.37	16.39	22.21	43.43
	Dividend Paid	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	-	-	2,052.07	-	-
	Expense on Employee Stock Appreciation Rights	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	0.54	-	1.86	-	-
	Distribution and sub-advisory fee paid to	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	36.22	761.79	1,110.99	257.66	339.38
B)	**Balances with related parties as stated above**						
	Term loan received from	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	-	-	-	512.61	249.60
	Interest payable on term loan	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	-	-	-	12.68	2.69
	Other Receivable	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	2.20	-	3.62	0.64	4.27
	Advance to vendor	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	75.92	-	-	-	-
	Other payable	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	2.44	-	1.91	-	-
	Trade payable to	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	-	38.79	7.41	108.80	266.91

e) In the books of EAAA TransInfra Managers Limited

Sr. No.	Nature of Transaction	Related party name	For the period ended June 30, 2026	For the period ended June 30, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
A)	**Transactions with related parties as stated above**						
	Equity share capital (including Securities Premium)	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	-	110.00	160.01	-	-
	Shared Premises Cost	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	0.20	0.07	0.66	-	-
	Expense towards Employee Stock Option Plan	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	0.27	-	0.93	-	-
	Cost reimbursements paid to	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	0.19	-	-	-	-
	Transfer of gratuity liability on account of employee transfer from	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	-	-	0.00	-	-
		Sekura India Management Limited	-	-	0.01	-	-
B)	**Balances with related parties as stated above**						
	Other Payable	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	-	7.17	-	-	-
	Other Receivable	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	0.09	-	0.00	-	-
		Sekura India Management Limited	-	-	0.01	-	-
	Trade Payable	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	0.07	-	-	-	-

49 Retirement Benefit Plan

A) Defined contribution plan:

Amount of Rs. 103.09 million as at June 2026 (June 2025: Rs. 23.96 million, 2026: Rs. 84.62 million, 2025: Rs. 84.62 million & 2024: Rs. 64.29 million) is recognised as expenses.

B) Defined benefit plan (Gratuity):

The following tables summarize the components of the net benefit expenses recognised in the Restated Consolidated Statement of Profit and Loss and the funded status and amount recognised in the Restated Consolidated Statement of Assets and Liabilities for the gratuity benefit plan.

Table 1: Reconciliation of Defined Benefit Obligation (DBO)

Particulars	June 30, 2026	June 30, 2025	March 31, 2026	March 31, 2025	March 31, 2024
Present Value of DBO at start of the period/year	140.73	103.49	103.49	74.40	69.34
Service Cost	(14.35)	4.23	48.26	14.21	11.01
Interest Cost	2.16	1.66	6.63	6.22	4.91
Benefits Paid	(5.61)	(7.02)	(20.86)	(6.55)	(14.87)
Re-measurements					
a. Actuarial Loss/ (Gain) from changes in demographic assumptions	-	-	-	-	-
b. Actuarial Loss/ (Gain) from changes in financial assumptions	2.06	2.30	-	3.72	0.39
c. Actuarial Loss/ (Gain) from experience over the past year	4.16	3.94	1.41	(2.90)	3.77
Transfer In/ (Out)	(3.81)	1.81	1.81	14.39	(0.15)
Present Value of DBO at end of the period/year	**125.34**	**110.41**	**140.73**	**103.49**	**74.40**

Table 2 : Expenses recognised in the Restated Consolidated Statement of Profit and Loss

Particulars	June 30, 2026	June 30, 2025	March 31, 2026	March 31, 2025	March 31, 2024
Service Cost					
a. Service Cost	(14.35)	4.23	48.26	14.21	11.01
b. Net Interest on net defined benefit liability/ (asset)	1.24	0.75	2.95	2.43	1.57
Total	**(13.10)**	**4.98**	**51.20**	**16.64**	**12.58**

Table 3: Net Liability/ (Asset) recognised in the Restated Consolidated Statement of Assets and Liabilities

Particulars	June 30, 2026	June 30, 2025	March 31, 2026	March 31, 2025	March 31, 2024
Present Value of DBO	125.33	110.40	140.72	103.49	74.40
Fair Value of Plan Assets	62.27	61.04	58.90	58.67	53.34
Funded Status [Surplus/ (Deficit)]	(63.06)	(49.22)	(81.82)	(44.82)	(21.05)
Experience Adjustment on Plan Liabilities: (Gain)/ Loss	4.11	0.13	(1.41)	(2.90)	3.77

Table 4: Actuarial Assumptions

Particulars	June 30, 2026	June 30, 2025	March 31, 2026	March 31, 2025	March 31, 2024
Salary Growth Rate	7.00% p.a.	7.00% p.a.	7.00% p.a.	7.00% p.a.	7.00% p.a.
Discount Rate	6.30% p.a.	5.90% p.a.	6.30% p.a.	6.30% p.a.	7.00% p.a.
Interest Rate on Net DBO/ (Asset)	6.30% p.a.	6.30% p.a.	6.30% p.a.	7.00% p.a.	7.10% p.a.
Withdrawal Rate	16.00% p.a.	16.00% p.a.	16.00% p.a.	16.00% p.a.	16.00% p.a.
Mortality Rate	IALM 2012-14 (Ultimate)	IALM 2012-14 (Ultimate)	IALM 2012-14 (Ultimate)	IALM 2012-14 (Ultimate)	IALM 2012-14 (Ultimate)
Weighted average duration of the obligation	3 years	3.5 years	3 years	3.5 years	3.5 years

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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
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Table 5: Movement in Other Comprehensive Income

Particulars	June 30, 2026	June 30, 2025	March 31, 2026	March 31, 2025	March 31, 2024
Balance at start of year - (Loss)/ Gain	(2.58)	2.28	2.28	2.44	2.85
Re-measurements on DBO					
a. Actuarial (Loss)/ Gain from changes in demographic assumptions	-	-	-	-	-
b. Actuarial (Loss)/ Gain from changes in financial assumptions	(2.10)	(2.30)	-	(3.72)	(0.39)
c. Actuarial (Loss)/ Gain from experience over the past period/year	(4.11)	(3.93)	(1.41)	2.90	(3.77)
Re-measurements on Plan Assets					
Return on Plan assets, excluding amount included in net interest on the net defined benefit liability/ (asset)	2.46	1.46	(3.45)	0.66	3.75
Balance at end of period/year - (Loss)/ Gain	**(6.34)**	**(2.50)**	**(2.58)**	**2.28**	**2.44**

Table 6: Movement in Net (Liability)/ Asset

Particulars	June 30, 2026	June 30, 2025	March 31, 2026	March 31, 2025	March 31, 2024
Surplus/ (Deficit) at start of period/year	(81.82)	(44.82)	(44.82)	(20.17)	(22.21)
Net (Acquisition)/ Divestiture	-	-	-	-	-
Net Transfer (In)/ Out	3.81	(1.81)	(1.81)	(14.39)	0.15
Movement during the period/year	-	-	-	-	-
Current Service Cost	(6.06)	(4.23)	(22.71)	(14.21)	(11.01)
Past Service Cost	20.40	-	(25.55)	-	-
Net Interest on net DBO	(1.24)	(0.75)	(2.95)	(2.43)	(1.57)
Changes in Foreign Exchange Rates	-	-	-	-	-
Re-measurements – Gains/ (Losses)	(3.76)	(4.78)	(4.86)	(0.17)	(0.40)
Contributions	5.61	7.02	20.86	6.55	14.87
Surplus/ (Deficit) at end of period/year	**(63.06)**	**(49.36)**	**(81.82)**	**(44.82)**	**(20.17)**

Table 7: Reconciliation of Fair Value of Plan Assets

Particulars	June 30, 2026	June 30, 2025	March 31, 2026	March 31, 2025	March 31, 2024
Fair Value of Plan Assets at start of the period/year	58.90	58.67	58.67	53.34	47.12
Contributions by Employer	5.61	7.02	19.86	6.02	13.33
Benefits Paid	(5.61)	(7.02)	(19.86)	(6.02)	(13.33)
Interest Income on Plan Assets	0.92	1.79	3.69	4.67	3.35
Re-measurements					
Return on plan assets excluding amount included in net interest on the net defined benefit liability/(asset)	2.46	1.46	(3.45)	0.66	2.87
Fair Value of Plan Assets at end of the period/year	**62.28**	**61.92**	**58.90**	**58.67**	**53.34**
Actual Return on Plan Assets	3.37	2.37	0.24	4.44	6.21
Expected Employer Contributions for the coming period/year	35.00	34.00	54.00	32.50	14.00

50 Change in liabilities arising from financing activities

Particulars	April 1, 2026	Cash flows	Changes in fair values	Exchange differences	Others*	June 30, 2026
Debt securities	2,982.30	(483.48)	-		69.55	**2,568.36**
Borrowings (other than debt securities)	1,427.97	(38.55)	-	-	34.19	**1,423.61**
Total liabilities from financing activities	**4,410.27**	**(522.03)**	-	-	**103.74**	**3,991.97**

Particulars	April 1, 2025	Cash flows	Changes in fair values	Exchange differences	Others*	June 30, 2025
Debt securities	4,040.30	(85.99)	-	-	104.48	**4,058.79**
Borrowings (other than debt securities)	1,034.60	(179.71)	-	-	39.40	**894.29**
Total liabilities from financing activities	**5,074.90**	**(265.70)**	-	-	**143.88**	**4,953.08**

Particulars	April 1, 2025	Cash flows	Changes in fair values	Exchange differences	Others*	March 31, 2026
Debt securities	4,040.30	(1,435.11)	-		377.11	**2,982.30**
Borrowings (other than debt securities)	1,034.60	242.40	-	-	150.97	**1,427.97**
Total liabilities from financing activities	**5,074.90**	**(1,192.71)**	-	-	**528.08**	**4,410.27**

Particulars	April 1, 2024	Cash flows	Changes in fair values	Exchange differences	Others*	March 31, 2025
Debt securities	2,264.21	1,572.36	-		203.73	**4,040.30**
Borrowings (other than debt securities)	2,184.08	(1,380.61)	-	-	231.13	**1,034.60**
Total liabilities from financing activities	**4,448.29**	**191.75**	-	-	**434.86**	**5,074.90**

Particulars	April 1, 2023	Cash flows	Changes in fair values	Exchange differences	Others*	March 31, 2024
Debt securities	2,126.14	(84.80)	-	-	222.87	**2,264.21**
Borrowings (other than debt securities)	319.02	1,754.78	-	-	110.28	**2,184.08**
Total liabilities from financing activities	**2,445.16**	**1,669.98**	-	-	**333.15**	**4,448.29**

* Represents Finance Cost for the period/year.

51 Contingent liabilities and commitments

51.1 **Contingent liabilities**

- Litigation of a civil nature pending against the Holding Company amounts to Rs. 2.25 million as at June 30, 2026 (June 30, 2025: 2.25 million Rs. March 31, 2026: Rs. 2.25 million, March 31, 2025: Rs. 2.25 million, & March 31, 2024: Nil)
- The aggregate demand relating to income tax matters under dispute, for which appeals are pending before the relevant appellate authorities, amounts to Rs. 374.75 million (June 30, 2025: Nil, March 31, 2026: 31.08 million, March 31, 2025: Nil, & March 31, 2024: Nil). Based on management's assessment, the Company believes that it has a strong case on merits and, accordingly, no provision has been made in the books of account in respect of these matters.

  Against the aforesaid demands, the Company has deposited Rs. 3.99 lakhs (June 30, 2025: Nil, March 31, 2026: Nil, March 31, 2025: Nil, & March 31, 2024: Nil) up to the reporting date. The deposited amount excludes any income tax refunds adjusted by the tax authorities against the disputed demands. The above amount does not include any interest or penalty that may arise, if applicable, as the same is contingent upon the final outcome of the respective proceedings and cannot be reliably estimated at present.

51.2 **Capital commitments**

A. **Uncalled liabilities**

i) Uncalled liability (undrawn commitment in case of Units of AIF) as at June 30, 2026 is Rs. 4,969.96 million (June 30, 2025: Rs. 3,410.35 million, March 31, 2026: Rs. 4,231.40 million, March 31, 2025: Rs. 3,034.04 million, & March 31, 2024: Rs. 5,651.72 million)

ii) Trail commission payable towards selling and distribution expense for fund raised in various AIF strategies not accrued and not due as at June 30, 2026 is Rs. 4,440.86 million (June 30, 2025: Rs. 2,411,19 million, March 31, 2026: Rs. 4,251.15 million, March 31, 2025: Rs. 1,981.13 million, & March 31, 2024: Rs. 2,086.66 million)

B. **Estimated amounts of contracts**

` Estimated amounts of contracts remaining to be executed on capital account and not provided for June 30, 2026 Rs. 13.89 million (June 30, 2025: Rs. Nil million, March 31, 2026: Rs. 21.59 million, March 31, 2025: Nil, & March 31, 2024: Nil)

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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
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52 Leases

i) Right of use assets

Particulars	June 30, 2026	June 30, 2025	March 31, 2026	March 31, 2025	March 31, 2024
Opening balance at start of the period/year	220.99	247.98	247.98	140.40	177.62
Addition	-	36.72	56.40	177.29	3.40
Amortisation expense	(21.46)	(19.61)	(83.39)	(69.71)	(40.62)
Closing balance at the end of the period/year	**199.53**	**265.09**	**220.99**	**247.98**	**140.40**

ii) Lease Liability

Particulars	June 30, 2026	June 30, 2025	March 31, 2026	March 31, 2025	March 31, 2024
Opening balance at start of the period/year	**254.73**	**275.64**	**275.64**	**157.82**	**184.53**
Addition	-	36.72	56.40	177.29	2.80
Accretion of interest	6.84	7.71	31.49	30.19	19.52
Payment	(28.36)	(25.66)	(108.80)	(89.66)	(49.03)
Closing balance at the end of the period/year	**233.21**	**294.42**	**254.73**	**275.64**	**157.82**

iii) Total amount recognised in Restated Consolidated Statement of Profit and Loss

Particulars	June 30, 2026	June 30, 2025	March 31, 2026	March 31, 2025	March 31, 2024
Amortisation expense	21.46	19.61	83.39	69.71	40.62
Finance cost on lease liability	6.84	7.71	31.49	30.19	19.52
Expense relating to short term lease (included in other expenses)	-	0.51	1.08	1.69	1.30
Total	**28.30**	**27.83**	**115.96**	**101.59**	**61.44**

iv) Short term lease payments under operating lease for the period/year ended is as below.

Particulars	June 30, 2026	June 30, 2025	March 31, 2026	March 31, 2025	March 31, 2024
Within one year	-	0.17	1.08	0.21	1.62

v) Other disclosure

Particulars	June 30, 2026	June 30, 2025	March 31, 2026	March 31, 2025	March 31, 2024
	% / Years/Amount	% / Years/Amount	% / Years/Amount	% / Years/Amount	% / Years/Amount
Incremental borrowing rate of company **(in %)**	12.14	12.14	12.14	12.14	12.14
The leases have an average life of between **(in years)**	4	5	4	2	2
The total lease payment for the period/year **(in amount)**	**28.36**	**26.18**	**109.88**	**91.35**	**50.33**

53 Share Based Payments: Employee Stock Option Plans :

EAAA India Alternatives Limited ("EAAA" hereafter), has recognised share based payment expenses based on fair value as on the grant date calculated as per option pricing model. The grants represent equity-settled options under the 'EAAA India Employee Stock Option Scheme 2024 (hereafter referred to as, "ESOP 2024" or "ESOPs").

The EAAA Group has granted ESOPs under the plan viz., ESOP 2024 to its employees on an equitysettled basis as tabulated below. The ESOPs provide a right to its holders (i.e., EAAA group employees) to purchase one EAAA share for each option at a pre-determined strike price on the expiry of the vesting period. The ESOP hence represents an European call option that provides a right but not an obligation to the employees of the EAAA group to exercise the option by paying the strike price at any time on completion of the vesting period, subject to an outer boundary on the exercise period.

EAAA has granted stock options to employees of the EAAA group on an equity-settled basis as tabulated below.

Particulars	ESOP 2024- I	ESOP 2024- II	ESOP 2024- II
Dates of grant	April 09. 2025	April 09. 2025	February 18. 2026
Option Type	Equity settled	Equity settled	Equity settled
No. of outstanding options at June 30, 2026	27,00,000	19,45,000	1,20,000
No. of outstanding options at June 30, 2025	27,00,000	21,75,000	-
No. of outstanding options at March 31, 2026	27,00,000	20,30,000	1,20,000
No. of outstanding options at March 31, 2025	-	-	-
No. of outstanding options at March 31, 2024	-	-	-
No. of Equity shares represented by an option	1 share for 1 option	1 share for 1 option	1 share for 1 option
Fair Value per option	253.95	274.99	256.33
Exercise Price	933.00	933.00	933.00
Vesting Period	1- 5 years	1- 5 years	1- 5 years
Vesting Conditions	Service	Service	Service

The vesting of options is subject to the employee's continued employment with the Edelweiss group. The ESOPs shall vest as follows:

Particulars	ESOP 2024- I	ESOP 2024- II	ESOP 2024- II
Duration from grant date	% options vesting	% options vesting	% options vesting
12 months from the grant date	25.00%	0.00%	0.00%
24 months from the grant date	0.00%	0.00%	0.00%
36 months from the grant date	25.00%	25.00%	25.00%
48 months from the grant date	0.00%	25.00%	25.00%
60 months from the grant date	50.00%	50.00%	50.00%
Total	100.00%	100.00%	100.00%

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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
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53 Share Based Payments: Employee Stock Option Plans (Continued):

Movement of number of Options for period April 2026 - June 2026, April 2025 - June 2025, FY 2025-26, FY 2024-25 and FY 2023-24

Number of options	For the period ended June 30, 2026			For the period ended June 30, 2025			For the year ended March 31, 2026			For the year ended March 31, 2025			For the year ended March 31, 2024		
	ESOP 2024- I	ESOP 2024- II	ESOP 2024- II	ESOP 2024- I	ESOP 2024- II	ESOP 2024- II	ESOP 2024- I	ESOP 2024- II	ESOP 2024- II	ESOP 2024- I	ESOP 2024- II	ESOP 2024- II	ESOP 2024- I	ESOP 2024- II	ESOP 2024- II
Outstanding at the start of the period / year	27,00,000	20,30,000	1,20,000	-	-	-	-	-	-	-	-	-	-	-	-
Granted during the period (refer note 1)	-	-	-	27,00,000	21,75,000	-	27,00,000	21,75,000	1,20,000	-	-	-	-	-	-
Exercised during the period / year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lapsed/ cancelled during the period / year	-	85,000	-	-	-	-	-	1,45,000	-	-	-	-	-	-	-
Outstanding at the end of the period / year	27,00,000	19,45,000	1,20,000	27,00,000	21,75,000	-	27,00,000	20,30,000	1,20,000	-	-	-	-	-	-
Exercisable at the end of the period / year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Weighted Average Exercise Price for period April 2026 - June 2026, April 2025 - June 2025, FY 2025-26, FY 2024-25 and FY 2023-24

Weighted Average Exercise Price (Rs.)	For the period ended June 30, 2026			For the period ended June 30, 2025			For the year ended March 31, 2026			For the year ended March 31, 2025			For the year ended March 31, 2024		
	ESOP 2024- I	ESOP 2024- II	ESOP 2024- II	ESOP 2024- I	ESOP 2024- II	ESOP 2024- II	ESOP 2024- I	ESOP 2024- II	ESOP 2024- II	ESOP 2024- I	ESOP 2024- II	ESOP 2024- II	ESOP 2024- I	ESOP 2024- II	ESOP 2024- II
Outstanding at the start of the period / year	933.00	933.00	933.00	-	-	-	-	-	-	-	-	-	-	-	-
Granted during the period / year	-	-	-	933.00	933.00	-	933.00	933.00	933.00	-	-	-	-	-	-
Exercised during the period / year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lapsed/ cancelled during the period / year	-	933.00	-	-	-	-	-	933.00	-	-	-	-	-	-	-
Outstanding at the end of the period / year	933.00	933.00	933.00	933.00	933.00	-	933.00	933.00	933.00	-	-	-	-	-	-
Exercisable at the end of the period / year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Weighted Average Share price at the exercise date	933.00	933.00	933.00	933.00	933.00	-	933.00	933.00	933.00	-	-	-	-	-	-

Outstanding Options as at June 30, 2026, June 30, 2025, March 31, 2026, March 31, 2025 and March 31, 2024

Particulars	For the period ended June 30, 2026			For the period ended June 30, 2026			For the year ended March 31, 2026			For the year ended March 31, 2025			For the year ended March 31, 2024		
	ESOP 2024- I	ESOP 2024- II	ESOP 2024- II	ESOP 2024- I	ESOP 2024- II	ESOP 2024- II	ESOP 2024- I	ESOP 2024- II	ESOP 2024- II	ESOP 2024- I	ESOP 2024- II	ESOP 2024- II	ESOP 2024- I	ESOP 2024- II	ESOP 2024- II
Number of options outstanding	27,00,000	19,45,000	1,20,000	27,00,000.00	21,75,000.00	-	27,00,000	20,30,000	1,20,000	-	-	-	-	-	-
Weighted average strike price (Rs.)	933.00	933.00	933.00	933.00	933.00	-	933.00	933.00	933.00	-	-	-	-	-	-
Weighted average remaining lifetime of options (in period	3.27	4.03	4.89	4.27	5.03	-	3.52	4.27	5.14	-	-	-	-	-	-
Number of employees covered under the scheme	3.00	44.00	7.00	3.00	50.00	-	3.00	50.00	7.00	-	-	-	-	-	-

Options granted during the period April 2026 - June 2026, April 2025 - June 2025, FY 2025-26, FY 2024-25 and FY 2023-24

Particulars	For the period ended June 30, 2026			For the period ended June 30, 2026			For the year ended March 31, 2026			For the year ended March 31, 2025			For the year ended March 31, 2024		
	ESOP 2024- I	ESOP 2024- II	ESOP 2024- II	ESOP 2024- I	ESOP 2024- II	ESOP 2024- II	ESOP 2024- I	ESOP 2024- II	ESOP 2024- II	ESOP 2024- I	ESOP 2024- II	ESOP 2024- II	ESOP 2024- I	ESOP 2024- II	ESOP 2024- II
Number of options granted (refer note no 1)	-	-	-	27,00,000.00	21,75,000.00	-	27,00,000	21,75,000	1,20,000	-	-	-	-	-	-
Weighted average strike price (in Rs.)	-	-	-	933.00	933.00	-	933.00	933.00	933.00	-	-	-	-	-	-
Weighted average remaining lifetime of options (in period	-	-	-	4.27	5.03	-	3.52	4.27	5.14	-	-	-	-	-	-
Number of employees covered under the scheme	-	-	-	3.00	50.00	-	3.00	50.00	7.00	-	-	-	-	-	-
Weighted Average Fair value per option (in Rs.)	-	-	-	253.95	274.99	-	253.95	274.99	256.33	-	-	-	-	-	-
Weighted Average Intrinsic value per option (in Rs.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Assumptions for Fair Value for the period April 2026 - June 2026, April 2025 - June 2025, FY 2025-26, FY 2024-25 and FY 2023-24

Particulars	For the period ended June 30, 2026			For the period ended June 30, 2026			For the year ended March 31, 2026			For the year ended March 31, 2025			For the year ended March 31, 2024		
	ESOP 2024- I	ESOP 2024- II	ESOP 2024- II	ESOP 2024- I	ESOP 2024- II	ESOP 2024- II	ESOP 2024- I	ESOP 2024- II	ESOP 2024- II	ESOP 2024- I	ESOP 2024- II	ESOP 2024- II	ESOP 2024- I	ESOP 2024- II	ESOP 2024- II
Weighted average share price (in Rs.)	-	-	-	933.00	933.00	-	933.00	933.00	933.00	-	-	-	-	-	-
Weighted average strike price (in Rs.)	-	-	-	933.00	933.00	-	933.00	933.00	933.00	-	-	-	-	-	-
Weighted average remaining lifetime of options (in period)	-	-	-	4.27	5.03	-	3.52	4.27	5.14	-	-	-	-	-	-
Expected volatility (% p.a.)	-	-	-	32.43% - 37.52%	32.43% - 35.53%	-	32.43% - 37.52%	32.43% - 35.53%	32.22% - 32.76%	-	-	-	-	-	-
Risk-free discount rate (% p.a.)	-	-	-	6.12% - 6.25%	6.17% - 6.25%	-	6.12% - 6.25%	6.17% - 6.25%	6.01% - 6.32%	-	-	-	-	-	-
Expected dividend yield (% p.a.)	-	-	-	3.00%	3.00%	-	3.00%	3.00%	3.43%	-	-	-	-	-	-
Fair value of shares on the date of grants	-	-	-	928.00	928.00	-	928.00	928.00	933.00	-	-	-	-	-	-

The summary of grants during the period April 2026 - June 2026, April 2025 - June 2025, FY 2025-26, FY 2024-25 and FY 2023-24

Particulars	For the period ended June 30, 2026	For the period ended June 30, 2026	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	ESOP 2024	ESOP 2024	ESOP 2024	ESOP 2024	ESOP 2024
Equity-settled					
Key Managerial Personnel (KMP)	28,80,000	28,60,000	28,80,000	-	-
Employees other than KMP	18,85,000	20,15,000	19,70,000	-	-
Total Grants	47,65,000	48,75,000	48,50,000	-	-

Expense arising from share-based payment transactions - Equity Settled

Particulars	For the period ended June 30, 2026	For the period ended June 30, 2026	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	ESOP 2024	ESOP 2024	ESOP 2024	ESOP 2024	ESOP 2024
Granted to					
Key Managerial Personnel (KMP)	32.78	54.73	217.88	-	-
Employees other than KMP	20.57	27.58	87.26	-	-
Total	53.35	82.31	305.14	-	-

54 Capital management :

The primary objectives of the Group's capital management policy are to ensure that the Group complies with externally imposed capital requirements and maintains strong credit ratings and healthy capital ratios in order to support its business and to maximise shareholder value.

The Group manages its capital structure and makes adjustments to it according to changes in economic conditions and the risk characteristics of its activities. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividend payment to shareholders, return capital to shareholders or issue capital securities. No changes have been made to the objectives, policies and processes from the previous years. However, they are under constant review by the Board of respective Companies in the Group.

The Group is not subject to any regulatory capital requirements.

55 Fair Values of Financial Instruments:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e., an exit price), regardless of whether that price is directly observable or estimated using a valuation technique.

55.1 Assets and liabilities by fair value hierarchy

The following table shows an analysis of financial instruments recorded at fair value by level of the fair value hierarchy

Particulars	June 30, 2026			
	Carrying Amount	Level 1	Level 2	Level 3
Financial Assets				
At Amortised Cost				
Cash and cash equivalents	2,357.85	-	-	-
Bank balances other than cash and cash equivalents	115.37	-	-	-
Trade receivables	1,544.56	-	-	-
Investments				
Investment in Debt instruments	489.34	-	-	-
Loans	-	-	-	-
Other financial assets	273.31	-	-	-
At FVTPL				
Investments				
Fund Investments (Including Variable Additional Return)	-	-	-	7,832.87
Debt Securities	-	-	-	693.23
Equity Instruments	-	5.09	-	-
Mutual Fund	-	257.20	-	-
Total financial assets	**4,780.43**	**262.29**	**-**	**8,526.10**
Financial Liabilities				
At Amortised Cost				
Borrowings (other than debt securities)	1,423.61	-	-	-
Debt Securities	2,568.36	-	-	-
Trade payables	1,177.11	-	-	-
Lease Liability	233.21	-	-	-
Other financial liabilities	2,219.67	-	-	-
Total financial liabilities	**7,621.96**	-	-	-

Particulars	June 30, 2025			
	Carrying Amount	Level 1	Level 2	Level 3
Financial Assets				
At Amortised Cost				
Cash and cash equivalents	2,493.40	-	-	-
Bank balances other than cash and cash equivalents	393.01	-	-	-
Trade receivables	1,230.38	-	-	-
Investments				
Investment in Debt instruments	419.21	-	-	-
Loans	0.26	-	-	-
Other financial assets	130.32	-	-	-
At FVTPL				
Investments				
Fund Investments (Including Variable Additional Return)	-	-	-	7,606.86
Debt Securities	-	-	-	1,743.75
Equity Instruments	-	10.10	-	-
Mutual Fund	-	773.47	-	-
Variable additional return	-	-	-	-
Total financial assets	**4,666.58**	**783.57**	**-**	**9,350.61**
Financial Liabilities				
At Amortised Cost				
Borrowings (other than debt securities)	894.29	-	-	-
Debt Securities	4,058.79	-	-	-
Trade payables	1,349.59	-	-	-
Lease Liability	294.42	-	-	-
Other financial liabilities	1,840.89	-	-	-
Total financial liabilities	**8,437.98**	-	-	-

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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
(Currency: Indian rupees in million)

Particulars	March 31, 2026			
	Carrying Amount	Level 1	Level 2	Level 3
Financial Assets				
At Amortised Cost				
Cash and cash equivalents	1,605.39	-	-	-
Bank balances other than cash and cash equivalents	275.48	-	-	-
Trade receivables	1,669.00	-	-	-
Investments				
Investment in Debt instruments	500.59	-	-	-
Loans	-	-	-	-
Other financial assets	239.47	-	-	-
At FVTPL				
Investments				
Fund Investments (Including Variable Additional Return)	-	-	-	9,363.12
Debt Securities	-	-	-	668.30
Equity Instruments	-	7.29	-	-
Mutual Fund	-	280.37	-	-
Total financial assets	**4,289.93**	**287.66**	**-**	**10,031.42**
Financial Liabilities				
At Amortised Cost				
Borrowings (other than debt securities)	1,427.97	-	-	-
Debt Securities	2,982.30	-	-	-
Trade payables	1,149.90	-	-	-
Lease Liability	254.73	-	-	-
Other financial liabilities	3,043.46	-	-	-
Total financial liabilities	**8,858.36**	-	-	-

Particulars	March 31, 2025			
	Carrying Amount	Level 1	Level 2	Level 3
Financial Assets				
At Amortised Cost				
Cash and cash equivalents	1,610.40	-	-	-
Bank balances other than cash and cash equivalents	133.29	-	-	-
Trade receivables	1,201.72	-	-	-
Investments				
Investment in Debt instruments	404.91	-	-	-
Loans	0.48	-	-	-
Other financial assets	139.41	-	-	-
At FVTPL				
Investments				
Fund Investments (Including Variable Additional Return)	-	-	-	9,751.03
Debt Securities	-	-	-	1,931.66
Equity Instruments	-	7.90	-	-
Mutual Fund	-	158.37	-	-
Total financial assets	**3,490.21**	**166.27**	**-**	**11,682.69**
Financial Liabilities				
At Amortised Cost				
Borrowings (other than debt securities)	1,034.60	-	-	-
Debt Securities	4,040.30	-	-	-
Trade payables	1,416.05	-	-	-
Lease Liability	275.64	-	-	-
Other financial liabilities	2,924.21	-	-	-
Total financial liabilities	**9,690.80**	-	-	-

55.1 Assets and liabilities by fair value hierarchy (Continued)

The following table shows an analysis of financial instruments recorded at fair value by level of the fair value hierarchy

Particulars	March 31, 2024			
	Carrying Amount	Level 1	Level 2	Level 3
Financial Assets				
At Amortised Cost				
Cash and cash equivalents	1,786.12	-	-	-
Bank balances other than cash and cash equivalents	97.28	-	-	-
Trade receivables	823.34	-	-	-
Investments				
Investment in Debt instruments	424.74	-	-	-
Loans	0.95	-	-	-
Other financial assets	112.12	-	-	-
At FVTPL				
Investments				
Fund Investments (Including Variable Additional Return)	-	-	-	7,115.53
Debt Securities	-	-	-	2,705.09
Pass through certificates	-	-	-	11.82
Equity Instruments	-	14.14	-	-
Mutual Fund	-	113.28	-	-
Total financial assets	**3,244.55**	**127.42**	**-**	**9,832.44**
Financial Liabilities				
At Amortised Cost				
Borrowings (other than debt securities)	2,184.08	-	-	-
Debt Securities	2,264.21	-	-	-
Trade payables	1,883.86	-	-	-
Lease Liability	157.82	-	-	-
Other financial liabilities	2,340.56	-	-	-
Total financial liabilities	**8,830.53**	-	-	-

Fair valuation Technique

(i) The equity instrument and mutual funds are traded on recognised stock exchange with readily available active prices on a regular basis. Such instruments are classified as level 1.

(ii) There is no active market for debt securities and pass through certificates; Group determines fair value of these securities using discounted cash flow models. Since valuation of debt securities and pass through certificates involves significant unobservable valuation inputs, fair value is classified at Level 3.

(iii) Units held in funds are measured based on net asset value (NAV), taking into account redemption and/or other restrictions. Such instruments are classified as level 3.

(iv) The Holding Company and one of its subsidiaries records Variable Additional Return (VaR) as per waterfall mechanisms defined in respective Limited Partnership Agreements (LPAs) / fund documents based on fund NAVs. Fund NAVs are determined in accordance with fair value of the underlying assets computed on marked to market basis and classified as level 3.

55.2 Movement in level 3 financial instrument measured at fair value

The following table shows a reconciliation of the opening balances and the closing balances for fair value measurements in Level 3 of the fair value hierarchy.

Financial period ended June 30, 2026

Particulars	Debt Securities	Fund Investments (Including Variable Additional Return)	Total
Investments - at April 1, 2026	668.30	9,363.12	**10,031.42**
Purchase	-	605.06	**605.06**
Sale/Redemption during the period	-	(3,746.34)	**(3,746.34)**
Profit/(loss) recognised during the period	24.93	1,611.04	**1,635.96**
Investments - at June 30, 2026	**693.22**	**7,832.87**	**8,526.09**
Unrealised gain/(loss) related to balances held at the end of the period	103.38	4,135.70	**4,239.08**

Financial period ended June 30, 2025

Particulars	Debt Securities	Fund Investments (Including Variable Additional Return)	Total
Investments - at April 1, 2025	1,931.66	9,751.03	**11,682.69**
Purchase	-	199.80	**199.80**
Sale/Redemption during the period	(202.77)	(3,046.22)	**(3,249.00)**
Profit/(loss) recognised during the period	14.85	702.25	**717.09**
Investments - at June 30, 2025	**1,743.73**	**7,606.86**	**9,350.59**
Unrealised gain/(loss) related to balances held at the end of the period	187.44	5,103.52	**5,290.96**

Financial year ended March 31, 2026

Particulars	Debt Securities	Fund Investments (Including Variable Additional Return)	Total
Investments - at April 1, 2025	1,931.66	9,751.03	**11,682.69**
Purchase	-	1,385.66	**1,385.66**
Sale/Redemption during the year	(1,403.18)	(5,330.28)	**(6,733.46)**
Profit/(loss) recognised during the year	139.82	3,556.71	**3,696.53**
Investments - at March 31, 2026	**668.30**	**9,363.12**	**10,031.42**
Unrealised gain/(loss) related to balances held at the end of the year	78.46	6,025.64	**6,104.09**

Financial year ended March 31, 2025

Particulars	Debt Securities	Fund Investments (Including Variable Additional Return)	Total
Investments - at April 1, 2024	2,716.91	7,115.53	**9,832.44**
Purchase	554.25	835.86	**1,390.11**
Sale/Redemption during the year	(1,239.08)	(759.11)	**(1,998.19)**
Profit/(loss) recognised during the year	(100.42)	2,558.75	**2,458.33**
Investments - at March 31, 2025	**1,931.66**	**9,751.03**	**11,682.69**
Unrealised gain/(loss) related to balances held at the end of the year	172.41	7,096.00	**7,268.41**

Financial year ended March 31, 2024

Particulars	Debt Securities & Pass through certificates (PTCs)	Fund Investments (Including Variable Additional Return)	Total
Investments - at April 1, 2023	1,909.37	5,093.74	**7,003.11**
Purchase	1,201.25	1,380.01	**2,581.26**
Sale/Redemption during the year	(579.87)	(712.00)	**(1,291.87)**
Profit/(loss) recognised during the year	186.16	1,353.78	**1,539.94**
Investments - at March 31, 2024	**2,716.91**	**7,115.53**	**9,832.44**
Unrealised gain/(loss) related to balances held at the end of the year	329.80	4,915.90	**5,245.70**

55.3 Financial instruments not measured at fair value

Fair value information of financial assets and financial liabilities not measured at fair value has not been presented as the carrying amount is a reasonable approximation of the fair value due to their short term nature.

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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
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55.4 Fair values of financial instruments (continued)

Unobservable inputs used in measuring fair value categorised within Level 3 :

Following tables set out information about significant unobservable inputs used at respective balance sheet dates in measuring financial instruments categorised as Level 3 in the fair value hierarchy:

Type of financial instruments	Fair value of asset as on June 30, 2026	Valuation techniques	Significant unobservable input	Range of estimates (weighted-average) for unobservable input	Increase in the unobservable input (% or as the case may be)	Change in fair value	Decrease in the unobservable input (% or as the case may be)	Change in fair value
Fund Investments (Including Variable Additional Return)	7,832.87	Net assets approach	Fair value of underlying investments	NAV per unit Rs.22.93 - Rs.1,01,189.82	5%	478.63	5%	(478.63)
Debt Securities	693.23	Discounted Cash Flow Method	Future Cash Flow	NA	5%	34.66	5%	(34.66)
Total	**8,526.10**					**513.29**		**(513.29)**

Type of financial instruments	Fair value of asset as on June 30, 2025	Valuation techniques	Significant unobservable input	Range of estimates (weighted-average) for unobservable input	Increase in the unobservable input (% or as the case may be)	Change in fair value	Decrease in the unobservable input (% or as the case may be)	Change in fair value
Fund Investments (Including Variable Additional Return)	7,606.86	Net assets approach	Fair value of underlying investments	NAV per unit Rs. 18.30 - Rs.1,00,760.99	5%	467.25	5%	(467.25)
Debt Securities	1,743.74	Discounted Cash Flow Method	Future Cash Flow	NA	5%	87.19	5%	(87.19)
Total	**9,350.60**					**554.44**		**(554.44)**

Type of financial instruments	Fair value of asset as on March 31, 2026	Valuation techniques	Significant unobservable input	Range of estimates (weighted-average) for unobservable input	Increase in the unobservable input (% or as the case may be)	Change in fair value	Decrease in the unobservable input (% or as the case may be)	Change in fair value
Fund Investments (Including Variable Additional Return)	9,363.12	Net assets approach	Fair value of underlying investments	NAV per unit Rs.21.64 - Rs.1,00,033.10	5%	601.91	5%	(601.91)
Debt Securities	668.30	Discounted Cash Flow Method	Future Cash Flow	NA	5%	33.42	5%	(33.42)
Total	**10,031.42**					**635.33**		**(635.33)**

Type of financial instruments	Fair value of asset as on March 31, 2025	Valuation techniques	Significant unobservable input	Range of estimates (weighted-average) for unobservable input	Increase in the unobservable input (% or as the case may be)	Change in fair value	Decrease in the unobservable input (% or as the case may be)	Change in fair value
Fund Investments (Including Variable Additional Return)	9,751.03	Net assets approach	Fair value of underlying investments	NAV per unit Rs. 17 - Rs.1,00,739	5%	509.81	5%	(509.81)
Debt Securities	1,931.66	Discounted Cash Flow Method	Future Cash Flow	NA	5%	96.58	5%	(96.58)
Total	**11,682.69**					**606.39**		**(606.39)**

Type of financial instruments	Fair value of asset as on March 31, 2024	Valuation techniques	Significant unobservable input	Range of estimates (weighted-average) for unobservable input	Increase in the unobservable input (% or as the case may be)	Change in fair value	Decrease in the unobservable input (% or as the case may be)	Change in fair value
Fund Investments (Including Variable Additional Return)	7,115.53	Net assets approach	Fair value of underlying investments	NAV per unit Rs. 8,366 - Rs.1,00,305	5%	419.25	5%	(419.01)
Debt Securities & Pass through certificates (PTCs)	2,716.91	Discounted Cash Flow Method	Future Cash Flow	NA	5%	135.85	5%	(135.85)
Total	**9,832.44**					**555.10**		**(554.86)**

56 Risk Management

The Group's principal financial liabilities comprises of trade and other payables, Borrowings (other than debt securities) and Debt Securities. The Group's principal financial assets includes trade and other receivables, cash and cash equivalents that derive directly from its operations. The Group also holds investments in units of Alternative investment funds (AIFs), Debt Securities, Equity Instruments and Mutual Fund.

The Group is exposed to credit risk, liquidity risk and market risk. The Group's senior management oversees the management of these risks. Risk management is an integral part of planning and execution of Group's business strategies.

A Industry analysis - Risk concentration

The Group operates in financial services industry. Following table shows the risk concentration by the industry for the components of the Restated Consolidated Statement of Assets and Liabilities.

Particulars	As at June 30, 2026				
	Financial Services	Infrastructure	Real Estate	Others	Total
Financial assets					
Cash and cash equivalents	2,357.85	-	-	-	**2,357.85**
Bank balances other than cash and cash equivalents	115.37	-	-	-	**115.37**
Investments	5,751.53	2,473.19	656.06	396.95	**9,277.73**
Other financial assets	227.46	-	-	45.85	**273.31**
Trade receivables	1,426.92	117.64	-	-	**1,544.56**
Loans	-	-	-	-	**-**
Total	**9,879.13**	**2,590.83**	**656.06**	**442.80**	**13,568.82**

Particulars	As at June 30, 2025				
	Financial Services	Infrastructure	Real Estate	Others	Total
Financial assets					
Cash and cash equivalents	2,493.40	-	-	-	**2,493.40**
Bank balances other than cash and cash equivalents	393.01	-	-	-	**393.01**
Investments	5,220.82	4,077.16	323.60	931.81	**10,553.39**
Other financial assets	85.77	-	-	44.54	**130.31**
Trade receivables	1,169.85	60.53	-	-	**1,230.38**
Loans	-	-	-	0.26	**0.26**
Total	**9,362.84**	**4,137.71**	**323.60**	**976.62**	**14,800.76**

Particulars	As at March 31, 2026				
	Financial Services	Infrastructure	Real Estate	Others	Total
Financial assets					
Cash and cash equivalents	1,605.39	-	-	-	**1,605.39**
Bank balances other than cash and cash equivalents	275.48	-	-	-	**275.48**
Investments	4,833.50	5,175.13	430.46	380.59	**10,819.67**
Other financial assets	193.62	-	-	45.85	**239.46**
Trade receivables	1,406.79	262.21	-	-	**1,669.00**
Total	**8,314.76**	**5,437.34**	**430.46**	**426.43**	**14,609.00**

Particulars	As at March 31, 2025				
	Financial Services	Infrastructure	Real Estate	Others	Total
Financial assets					
Cash and cash equivalents	1,610.40	-	-	-	**1,610.40**
Bank balances other than cash and cash equivalents	133.29	-	-	-	**133.29**
Investments	7,463.29	3,510.47	378.68	901.43	**12,253.87**
Other financial assets	96.94	-	-	42.47	**139.41**
Trade receivables	1,158.36	43.36	-	-	**1,201.72**
Loans	-	-	-	0.48	**0.48**
Total	**10,462.28**	**3,553.83**	**378.68**	**944.38**	**15,339.17**

Particulars	As at March 31, 2024				
	Financial Services	Infrastructure	Real Estate	Others	Total
Financial assets					
Cash and cash equivalents	1,786.12	-	-	-	**1,786.12**
Bank balances other than cash and cash equivalents	97.28	-	-	-	**97.28**
Investments	6,379.69	2,971.16	518.09	515.66	**10,384.60**
Other financial assets	92.06	-	-	20.06	**112.12**
Trade receivables	779.94	43.40	-	-	**823.34**
Loans	-	-	-	0.95	**0.95**
Total	**9,135.09**	**3,014.56**	**518.09**	**536.67**	**13,204.41**

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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
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56 Risk Management *(Continued)*

B Liquidity risk and funding management

Liquidity or funding risk is the risk that the Company will encounter difficulty in raising funds to meet commitments associated with financial instruments. Liquidity risk may result from an inability to sell a financial asset quickly at close to its fair value. The table below summarise the maturity profile of the Group's financial liabilities at the end of the reporting year based on contractual undiscounted payments.

(i) Analysis of non-derivative financial liabilities by remaining contractual maturities

As at June 30, 2026	On demand	1 to 14 days	15 days to 1 month	1 month to 2 months	2 months to 3 months	3 months to 6 months	6 months to 1 year	1 year to 3 years	3 years to 5 years	Over 5 years	Total
Trade payables	-	5.92	118.42	94.84	70.12	270.16	617.65	-	-	-	**1,177.11**
Borrowings (other than debt securities)	-	-	8.92	-	-	-	814.69	-	600.00	-	**1,423.61**
Debt Securities	-	-	39.02	-	2.72	-	26.63	2,500.00	-	-	**2,568.36**
Other financial liabilities*	-	209.95	3.87	27.81	9.85	832.86	568.98	383.80	353.51	62.27	**2,452.88**
Total	**-**	**215.87**	**170.22**	**122.65**	**82.68**	**1,103.02**	**2,027.95**	**2,883.80**	**953.51**	**62.27**	**7,621.96**

As at June 30, 2025	On demand	1 to 14 days	15 days to 1 month	1 month to 2 months	2 months to 3 months	3 months to 6 months	6 months to 1 year	1 year to 3 years	3 years to 5 years	Over 5 years	Total
Trade payables	-	-	288.13	132.97	169.84	255.04	503.61	-	0.00	-	**1,349.59**
Borrowings (other than debt securities)	-	-	-	1.95	75.00	75.00	372.34	370.00	-	-	**894.29**
Debt Securities	-	-	-	236.48	424.66	26.48	411.68	2,959.50	-	-	**4,058.79**
Other financial liabilities*	-	-	298.44	51.25	24.06	150.76	1,086.12	514.47	10.21	-	**2,135.31**
Total	**-**	**-**	**586.56**	**422.65**	**693.57**	**507.29**	**2,373.74**	**3,843.96**	**10.21**	**-**	**8,437.98**

As at March 31, 2026	On demand	1 to 14 days	15 days to 1 month	1 month to 2 months	2 months to 3 months	3 months to 6 months	6 months to 1 year	1 year to 3 years	3 years to 5 years	Over 5 years	Total
Trade payables	-	-	28.44	46.75	189.39	149.68	735.64	-	-	-	**1,149.90**
Borrowings (other than debt securities)	-	-	1.91	75.00	-	75.00	1,276.05	-	-	-	**1,427.97**
Debt Securities	-	-	-	-	6.91	462.22	13.17	2,500.00	-	-	**2,982.30**
Other financial liabilities*	-	305.76	7.13	231.28	1,555.37	143.43	528.53	353.07	128.20	45.41	**3,298.19**
Total	**-**	**305.76**	**37.49**	**353.03**	**1,751.67**	**830.35**	**2,553.38**	**2,853.07**	**128.20**	**45.41**	**8,858.36**

As at March 31, 2025	On demand	1 to 14 days	15 days to 1 month	1 month to 2 months	2 months to 3 months	3 months to 6 months	6 months to 1 year	1 year to 3 years	3 years to 5 years	Over 5 years	Total
Trade payables	-	0.00	136.30	153.11	146.81	378.82	601.01	-	-	-	**1,416.05**
Borrowings (other than debt securities)	-	-	2.08	75.00	-	75.00	437.52	445.00	-	-	**1,034.60**
Debt Securities	-	-	-	-	14.44	642.54	424.69	2,958.63	-	-	**4,040.30**
Other financial liabilities*	-	24.24	5.96	92.30	519.81	669.26	417.00	1,422.68	48.60	-	**3,199.85**
Total	**-**	**24.24**	**144.34**	**320.41**	**681.06**	**1,765.62**	**1,880.22**	**4,826.31**	**48.60**	**-**	**9,690.80**

Note: 0.00 indicates amount less than Rs. 0.01 million
* Other financial liabilities includes lease liability

56 Risk Management *(Continued)*

B Liquidity risk and funding management (Continued)

As at March 31, 2024	On demand	1 to 14 days	15 days to 1 month	1 month to 2 months	2 months to 3 months	3 months to 6 months	6 months to 1 year	1 year to 3 years	3 years to 5 years	Over 5 years	Total
Trade payables	-	-	181.14	374.07	123.89	463.45	741.31	-	-	-	**1,883.86**
Borrowings (other than debt securities)	-	-	-	-	-	75.00	1,584.08	525.00	-	-	**2,184.08**
Debt Securities	-	-	-	354.41	243.79	-	422.54	1,243.47	-	-	**2,264.21**
Other financial liabilities*	-	-	2.77	2.76	444.10	260.82	579.07	1,158.86	46.76	3.24	**2,498.38**
Total	**-**	**-**	**183.91**	**731.24**	**811.78**	**799.27**	**3,327.00**	**2,927.33**	**46.76**	**3.24**	**8,830.53**

(ii) Analysis of non-derivative financial assets by remaining contractual maturities

As at June 30, 2026	On demand	1 to 14 days	15 days to 1 month	1 month to 2 months	2 months to 3 months	3 months to 6 months	6 months to 1 year	1 year to 3 years	3 years to 5 years	Over 5 years	Total
Cash and cash equivalents	1,891.44	207.30	259.11	-	-	-	-	-	-	-	2,357.85
Bank balances other than cash and cash equivalents	-	11.67	8.20	-	-	-	24.10	71.41	-	-	115.37
Trade receivables	-	-	59.81	1,359.33	125.41	-	-	-	-	-	1,544.55
Investments	-	472.19	41.75	53.40	63.88	569.08	820.29	3,048.34	2,153.51	2,055.30	9,277.73
Other financial assets	-	-	-	1.13	182.18	-	46.01	37.42	4.49	2.08	273.32
Total	**1,891.44**	**691.16**	**368.87**	**1,413.86**	**371.47**	**569.08**	**890.40**	**3,157.16**	**2,158.00**	**2,057.38**	**13,568.82**

As at June 30, 2025	On demand	1 to 14 days	15 days to 1 month	1 month to 2 months	2 months to 3 months	3 months to 6 months	6 months to 1 year	1 year to 3 years	3 years to 5 years	Over 5 years	Total
Cash and cash equivalents	679.26	1,781.13	8.00	-	25.00	-	-	-	-	-	2,493.40
Bank balances other than cash and cash equivalents	-	-	-	28.13	99.06	75.23	94.74	95.84	-	-	393.01
Trade receivables	-	-	15.94	-	989.43	-	225.00	-	-	-	1,230.38
Loans	-	-	-	-	0.06	-	0.21	-	-	-	0.26
Investments	586.26	164.76	1,050.36	268.80	179.38	1,480.33	2,600.76	2,677.97	686.49	858.26	10,553.39
Other financial assets	-	-	-	-	60.27	-	24.96	24.88	20.22	-	130.32
Total	**1,265.52**	**1,945.89**	**1,074.31**	**296.93**	**1,353.14**	**1,555.58**	**2,945.46**	**2,798.69**	**706.71**	**858.26**	**14,800.76**

* Other financial liabilities includes lease liability

EAAA India Alternatives Limited
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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
(Currency: Indian rupees in million)

56 Risk Management *(Continued)*

B Liquidity risk and funding management (Continued)

As at March 31, 2026	On demand	1 to 14 days	15 days to 1 month	1 month to 2 months	2 months to 3 months	3 months to 6 months	6 months to 1 year	1 year to 3 years	3 years to 5 years	Over 5 years	Total
Cash and cash equivalents	1,148.54	209.58	247.27	-	-	-	-	-	-	-	1,605.39
Bank balances other than cash and cash equivalents	-	8.90	70.82	-	53.24	15.64	23.71	103.17	-	-	275.48
Trade receivables	-	-	15.64	1,300.88	352.49	-	-	-	-	-	1,669.00
Investments	-	654.97	41.56	77.93	89.19	279.60	4,259.68	2,723.15	745.44	1,948.14	10,819.67
Other financial assets	-	-	-	-	130.72	1.13	63.62	17.73	24.18	2.08	239.46
Total	**1,148.54**	**873.45**	**375.29**	**1,378.81**	**625.64**	**296.36**	**4,347.03**	**2,844.05**	**769.63**	**1,950.22**	**14,609.00**

As at March 31, 2025	On demand	1 to 14 days	15 days to 1 month	1 month to 2 months	2 months to 3 months	3 months to 6 months	6 months to 1 year	1 year to 3 years	3 years to 5 years	Over 5 years	Total
Cash and cash equivalents	1,579.51	30.89	-	-	-	-	-	-	-	-	1,610.40
Bank balances other than cash and cash equivalents	-	-	7.64	-	-	-	31.64	94.01	-	-	133.29
Trade receivables	-	-	648.50	-	187.00	12.20	354.02	-	-	-	1,201.72
Loans	-	-	-	-	-	0.30	0.18	-	-	-	0.48
Investments	-	317.79	90.15	317.90	169.03	2,669.56	2,787.53	4,493.71	538.23	869.97	12,253.87
Other financial assets	-	-	-	-	61.64	-	34.77	22.80	20.20	-	139.41
Total	**1,579.51**	**348.68**	**746.29**	**317.90**	**417.67**	**2,682.06**	**3,208.14**	**4,610.52**	**558.43**	**869.97**	**15,339.17**

As at March 31, 2024	On demand	1 to 14 days	15 days to 1 month	1 month to 2 months	2 months to 3 months	3 months to 6 months	6 months to 1 year	1 year to 3 years	3 years to 5 years	Over 5 years	Total
Cash and cash equivalents	1,786.12	-	-	-	-	-	-	-	-	-	1,786.12
Bank balances other than cash and cash equivalents	47.12	-	-	-	-	-	-	50.16	-	-	97.28
Trade receivables	-	-	593.14	-	230.20	-	-	-	-	-	823.34
Loans	-	-	-	-	-	0.04	-	0.91	-	-	0.95
Investments	-	138.65	176.52	160.68	124.19	696.35	3,763.58	3,345.41	60.55	1,918.67	10,384.60
Other financial assets	-	-	-	49.93	1.61	-	42.32	0.02	0.01	18.23	112.12
Total	**1,833.24**	**138.65**	**769.66**	**210.61**	**356.00**	**696.39**	**3,805.90**	**3,396.50**	**60.56**	**1,936.90**	**13,204.41**

56 Risk Management *(Continued)*

B Liquidity risk and funding management (Continued)

(iii) Financial assets available to support future lending

Particulars	June 30, 2026				
	Available as collateral	Others [1]	Others [2]	Pledged as collateral	Total carrying amount
Cash and cash equivalents	-	2,351.85	6.00	-	**2,357.85**
Bank balances other than cash and cash equivalents	-	8.20	35.77	71.40	**115.37**
Trade receivables	424.56	-	1,120.00	-	**1,544.56**
Other financial assets	-	273.32	-	-	**273.32**
Investments	1,743.36	2,430.24	1,004.73	4,099.39	**9,277.72**
Total	**2,167.91**	**5,063.61**	**2,166.50**	**4,170.79**	**13,568.82**

Particulars	June 30, 2025				
	Available as collateral	Others [1]	Others [2]	Pledged as collateral	Total carrying amount
Cash and cash equivalents	-	2,493.40	-	-	**2,493.40**
Bank balances other than cash and cash equivalents	-	75.23	59.00	258.78	**393.01**
Trade receivables	1,002.33	-	228.04	-	**1,230.38**
Other financial assets	-	130.32	-	-	**130.32**
Loans	-	0.26	-	-	**0.26**
Investments	785.32	2,841.10	1,037.01	5,889.95	**10,553.39**
Total	**1,787.66**	**5,540.31**	**1,324.05**	**6,148.73**	**14,800.76**

Particulars	March 31, 2026				
	Available as collateral	Others [1]	Others [2]	Pledged as collateral	Total carrying amount
Cash and cash equivalents	-	1,605.39	-	-	**1,605.39**
Bank balances other than cash and cash equivalents	-	132.13	23.71	119.63	**275.48**
Trade receivables	569.00	-	1,100.00	-	**1,669.00**
Other financial assets	-	239.46	-	-	**239.46**
Investments	2,323.10	2,178.07	737.32	5,581.19	**10,819.67**
Total	**2,892.10**	**4,155.05**	**1,861.03**	**5,700.82**	**14,609.00**

Particulars	March 31, 2025				
	Available as collateral	Others [1]	Others [2]	Pledged as collateral	Total carrying amount
Cash and cash equivalents	-	650.40	-	960.00	**1,610.40**
Bank balances other than cash and cash equivalents	-	7.64	22.18	103.47	**133.29**
Trade receivables	801.75	-	399.97	-	**1,201.72**
Other financial assets	-	139.41	-	-	**139.41**
Loans	-	0.48	-	-	**0.48**
Investments	1,137.98	5,506.08	1,088.64	4,521.17	**12,253.87**
Total	**1,939.73**	**6,304.01**	**1,510.79**	**5,584.64**	**15,339.17**

Particulars	March 31, 2024				
	Available as collateral	Others [1]	Others [2]	Pledged as collateral	Total carrying amount
Cash and cash equivalents	-	1,786.12	-	-	**1,786.12**
Bank balances other than cash and cash equivalents	-	-	47.12	50.16	**97.28**
Trade receivables	235.23	-	588.11	-	**823.34**
Other financial assets	-	112.12	-	-	**112.12**
Loans	-	0.95	-	-	**0.95**
Investments	731.68	5,086.78	960.00	3,606.14	**10,384.60**
Total	**966.91**	**6,985.97**	**1,595.23**	**3,656.30**	**13,204.41**

1 Represents assets which the Holding Company may not consider readily available to secure funding in the normal course of business.
2 Represents assets which are used as a security towards facility from financial institutions.

56 Risk Management *(Continued)*
C Market Risk *(Continued)*

(i) Interest rate risk

Interest rate risk arises from the possibility that changes in interest rates will affect future cash flows or the fair values of financial instruments.

Currency of Borrowings (other than debt securities)	April 01, 2026 - June 30, 2026					
	Increase in basis points	Effect on profit before tax	Effect on Equity	Decrease in basis points	Effect on profit before tax	Effect on Equity
INR	25	(2.03)	-	25	2.03	-

Currency of Borrowings (other than debt securities)	April 01, 2025 - June 30, 2025					
	Increase in basis points	Effect on profit before tax	Effect on Equity	Decrease in basis points	Effect on profit before tax	Effect on Equity
INR	25	(2.24)	-	25	2.24	-

Currency of Borrowings (other than debt securities)	April 01, 2025 - March 31, 2026					
	Increase in basis points	Effect on profit before tax	Effect on Equity	Decrease in basis points	Effect on profit before tax	Effect on Equity
INR	25	(3.56)	-	25	3.56	-

Currency of Borrowings (other than debt securities)	April 01, 2024 - March 31, 2025					
	Increase in basis points	Effect on profit before tax	Effect on Equity	Decrease in basis points	Effect on profit before tax	Effect on Equity
INR	25	(2.57)	-	25	2.57	-

Currency of Borrowings (other than debt securities)	April 01, 2023 - March 31, 2024					
	Increase in basis points	Effect on profit before tax	Effect on Equity	Decrease in basis points	Effect on profit before tax	Effect on Equity
INR	25	(5.45)	-	25	5.45	-

(ii) Currency risk

Currency risk is the risk that profitability of foreign subsidiary will fluctuate due to changes in foreign exchange rates.

The table below indicates the currencies to which the Group had significant exposure at the end of the reported period/years. The analysis calculates the effect of a reasonably possible movement of the currency rate against the INR (all other variables being constant) on the Restated Consolidated Statement of Profit and Loss (due to the fair value of currency sensitive non–trading monetary assets and liabilities) and equity (due to the change in fair value of currency swaps and forward foreign exchange contracts used as cash flow hedges).

Currency	April 01, 2026 - June 30, 2026					
	Increase in currency rate (%)	Effect on profit before tax	Effect on Equity	Decrease in currency rate (%)	Effect on profit before tax	Effect on Equity
USD	5	17.68	-	5	(17.68)	-

Currency	April 01, 2025 - June 30, 2025					
	Increase in currency rate (%)	Effect on profit before tax	Effect on Equity	Decrease in currency rate (%)	Effect on profit before tax	Effect on Equity
USD	5	(6.11)	-	5	6.11	-

Currency	April 01, 2025 - March 31, 2026					
	Increase in currency rate (%)	Effect on profit before tax	Effect on Equity	Decrease in currency rate (%)	Effect on profit before tax	Effect on Equity
USD	5	22.92	-	5	(22.92)	-
Currency	April 01, 2024 - March 31, 2025					
	Increase in currency rate (%)	Effect on profit before tax	Effect on Equity	Decrease in currency rate (%)	Effect on profit before tax	Effect on Equity
USD	5	23.74	-	5	(23.74)	-

Currency	April 01, 2023 - March 31, 2024					
	Increase in currency rate (%)	Effect on profit before tax	Effect on Equity	Decrease in currency rate (%)	Effect on profit before tax	Effect on Equity
USD	5	31.87	-	5	(31.87)	-

56 Risk Management *(Continued)*

C Market Risk *(Continued)*

(iii) Equity Price Risk

Equity Price Risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the level of individual investment in equity share prices.

Impact on	April 01, 2026 - June 30, 2026					
	Increase in price (%)	Effect on profit before tax	Effect on Equity	Decrease in price (%)	Effect on profit before tax	Effect on Equity
Equity shares	5	0.25	-	5	(0.25)	-

Impact on	April 01, 2025 - June 30, 2025					
	Increase in price (%)	Effect on profit before tax	Effect on Equity	Decrease in price (%)	Effect on profit before tax	Effect on Equity
Equity shares	5	0.51	-	5	(0.51)	-

Impact on	April 01, 2025 - March 31, 2026					
	Increase in price (%)	Effect on profit before tax	Effect on Equity	Decrease in price (%)	Effect on profit before tax	Effect on Equity
Equity shares	5	0.36	-	5	(0.36)	-
Impact on	April 01, 2024 - March 31, 2025					
	Increase in price (%)	Effect on profit before tax	Effect on Equity	Decrease in price (%)	Effect on profit before tax	Effect on Equity
Equity shares	5	0.39	-	5	(0.39)	-

Impact on	April 01, 2023 - March 31, 2024					
	Increase in price (%)	Effect on profit before tax	Effect on Equity	Decrease in price (%)	Effect on profit before tax	Effect on Equity
Equity shares	5	0.71	-	5	(0.71)	-

(iv) Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the level of market prices other than equity and index prices.

Impact on	April 01, 2026 - June 30, 2026					
	Increase in price (%)	Effect on profit before tax	Effect on Equity	Decrease in price (%)	Effect on profit before tax	Effect on Equity
Fund Investments (Including Variable Additional Return)	5	391.64	-	5	(391.64)	-
Mutual Fund	5	12.86	-	5	(12.86)	-
Debt Securities	5	34.66	-	5	(34.66)	-

Impact on	April 01, 2025 - June 30, 2025					
	Increase in price (%)	Effect on profit before tax	Effect on Equity	Decrease in price (%)	Effect on profit before tax	Effect on Equity
Fund Investments (Including Variable Additional Return)	5	380.34	-	5	(380.34)	-
Mutual Fund	5	38.67	-	5	(38.67)	-
Debt Securities	5	87.19	-	5	(87.19)	-

Impact on	April 01, 2025 - March 31, 2026					
	Increase in price (%)	Effect on profit before tax	Effect on Equity	Decrease in price (%)	Effect on profit before tax	Effect on Equity
Fund Investments (Including Variable Additional Return)	5	468.16	-	5	(468.16)	-
Mutual Fund	5	14.02	-	5	(14.02)	-
Debt Securities	5	33.42	-	5	(33.42)	-

Impact on	April 01, 2024 - March 31, 2025					
	Increase in price (%)	Effect on profit before tax	Effect on Equity	Decrease in price (%)	Effect on profit before tax	Effect on Equity
Fund Investments (Including Variable Additional Return)	5	487.55	-	5	(487.55)	-
Mutual Fund	5	7.92	-	5	(7.92)	-
Debt Securities	5	96.58	-	5	(96.58)	-

Impact on	April 01, 2023 - March 31, 2024					
	Increase in price (%)	Effect on profit before tax	Effect on Equity	Decrease in price (%)	Effect on profit before tax	Effect on Equity
Fund Investments (Including Variable Additional Return)	5	355.78	-	5	(355.78)	-
Mutual Fund	5	5.66	-	5	(5.66)	-
Debt Securities	5	135.25	-	5	(135.25)	-
Pass through certificates	5	0.59	-	5	(0.59)	-

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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
(Currency: Indian rupees in million)

56 Risk Management *(Continued)*

D Market Risk

Total market risk exposure

Fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as interest rates, foreign exchange rates and equity prices. The Group classifies exposures to market risk into either trading or non–trading portfolios.

	June 30, 2026			June 30, 2025			March 31, 2026			March 31, 2025			March 31, 2024		
Particulars	**Carrying amount**	**Traded risk**	**Non-traded risk**	**Carrying amount**	**Traded risk**	**Non-traded risk**	**Carrying amount**	**Traded risk**	**Non-traded risk**	**Carrying amount**	**Traded risk**	**Non-traded risk**	**Carrying amount**	**Traded risk**	**Non-traded risk**
Assets															
Cash and cash equivalents	2,357.85	-	2,357.85	2,493.40	-	2,493.40	1,605.39	-	1,605.39	1,610.40	-	1,610.40	1,786.12	-	1,786.12
Bank balances other than cash and cash equivalents	115.37	-	115.37	393.01	-	393.01	275.48	-	275.48	133.29	-	133.29	97.28	-	97.28
Loans	-	-	-	0.26	-	0.26	-	-	-	0.48	-	0.48	0.95	-	0.95
Trade receivables	1,544.56	-	1,544.56	1,230.38	-	1,230.38	1,669.00	-	1,669.00	1,201.72	-	1,201.72	823.34	-	823.34
Investments	9,277.73	262.28	9,015.44	10,553.39	783.57	9,769.82	10,819.67	287.65	10,532.02	12,253.87	166.27	12,087.60	10,384.60	127.42	10,257.18
Other Financial Assets	273.32	-	273.32	130.32	-	130.32	239.46	-	239.46	139.41	-	139.41	112.12	-	112.12
Total	**13,568.82**	**262.28**	**13,306.54**	**14,800.76**	**783.57**	**14,017.19**	**14,609.00**	**287.65**	**14,321.35**	**15,339.17**	**166.27**	**15,172.90**	**13,204.41**	**127.42**	**13,076.99**

	June 30, 2026			June 30, 2025			March 31, 2026			March 31, 2025			March 31, 2024		
Particulars	**Carrying amount**	**Traded risk**	**Non-traded risk**	**Carrying amount**	**Traded risk**	**Non-traded risk**	**Carrying amount**	**Traded risk**	**Non-traded risk**	**Carrying amount**	**Traded risk**	**Non-traded risk**	**Carrying amount**	**Traded risk**	**Non-traded risk**
Liabilities															
Borrowings (other than Debt Securities)	1,423.61	-	1,423.61	894.29	-	894.29	1,427.97	-	1,427.97	1,034.60	-	1,034.60	2,184.08	-	2,184.08
Debt Securities	2,568.36	-	2,568.36	4,058.79	-	4,058.79	2,982.30	-	2,982.30	4,040.30	-	4,040.30	2,264.21	-	2,264.21
Trade payables	1,177.11	-	1,177.11	1,349.59	-	1,349.59	1,149.90	-	1,149.90	1,416.05	-	1,416.05	1,883.86	-	1,883.86
Other financial liabilities*	2,452.89	-	2,452.89	2,135.31	-	2,135.31	3,298.19	-	3,298.19	3,199.85	-	3,199.85	2,498.38	-	2,498.38
Total	**7,621.97**	**-**	**7,621.97**	**8,437.98**	**-**	**8,437.97**	**8,858.36**	**-**	**8,858.36**	**9,690.80**	**-**	**9,690.80**	**8,830.53**	**-**	**8,830.53**

* Other financial liabilities includes lease liability

57 Unconsolidated structured entities

The Holding Company is a SEBI registered Investment manager for co-investment portfolio management services and various Alternative investment Funds (AIFs) (referred to as "Unconsolidated structured entities"). The Investment management rights relate to administrative tasks only and relevant activities as directed by contractual arrangements. These entities do not meet the consolidation criteria as given in note 6.1.b of the Material Accounting Policies to Restated Consolidated Financial Information.

The following table shows the carrying amount of the recorded interest of the Holding Company and one of its subsidiaries in its Restated Consolidated Statement of Assets and Liabilities as well as the maximum exposure in the unconsolidated structured entities:

Particulars	Alternative Investment Funds				
	June 30, 2026	June 30, 2025	March 31, 2026	March 31, 2025	March 31, 2024
Investments	8,322.21	5,184.97	9,863.71	10,155.95	7,540.27
Trade Receivables	1,434.20	794.78	1,407.98	767.33	585.97
Other financial assets	211.24	56.26	190.74	72.59	84.23
Total Assets	**9,967.65**	**6,036.01**	**11,462.43**	**10,995.87**	**8,210.47**
Off-balance sheet exposure	4,969.96	3,410.35	4,231.40	3,034.04	5,651.72
Size of the structured entities	9,53,448.78	6,29,703.71	7,26,063.26	5,97,434.95	5,46,788.53
Fees from the structured entities	1,339.25	879.90	4,807.52	3,760.52	3,312.74

58 Earnings and expenditure in foreign currency

The Group has undertaken the following transactions in foreign currency:

(a) Expenditure incurred in foreign currency (on accrual basis)

Particulars	For the period ended June 30, 2026	For the period ended June 30, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Advertisement and business promotion	-		-	-	4.28
Travelling & Conveyance	0.02	0.01	2.11	2.12	0.31
Membership & Subscription	-	-	0.22	0.62	1.40
Database Charges	-	0.03	0.03	0.61	2.01
Others	0.28	0.22	0.19	0.20	-
Legal and Professional expenses	-	0.30	0.55	0.03	0.02
Director's Sitting Fees	0.90	1.08	3.00	1.62	-
Total	**1.20**	**1.64**	**6.10**	**5.20**	**8.02**

(b) Income earned in foreign currency (on accrual basis)

Particulars	For the period ended June 30, 2026	For the period ended June 30, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Management and Advisory Fees	113.06	829.28	395.78	337.64	138.63
Interest Income	1.17	-	1.45	-	-
Total	**114.23**	**829.28**	**397.23**	**337.64**	**138.63**

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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
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59 Corporate social responsibility (CSR):

59.1 As per the provisions of Section 135 of the Companies Act, 2013:

Particulars	For the period ended June 30, 2026	For the period ended June 30, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Gross amount required to be spent by the Holding Company during the period / year	31.16	17.75	17.79	12.30	4.78
(b) Amount spent during the period/year on:					
(i) Construction/acquisition of any asset	-	-	-	-	-
(ii) On purposes other than (i) above	-	-	17.80	12.36	4.80
(c) Shortfall at the end of the year	-	-	-	-	-
(d) Total of previous years shortfall	-	-	-	-	-
(e) Reason for shortfall	NA	NA	NA	NA	NA
(f) Details of related party transactions	-	-	9.97	10.00	4.80

59.2 Amount required to be spent by the Holding Company under Section 135 of the Companies Act, 2013 has been calculated for the financial period/year June 2026, June 2025, March 31, 2026 , March 31, 2025 and March 31, 2024.

60 The Holding Company has been sanctioned working capital limits of Rs. 1,300 million (June 2025: Rs. 1,340 million, 2026: Rs. 1,200 million, 2025 Rs. 1,340 million, & 2024 Rs. 1,250 million) in aggregate from banks during the period/year on the basis of security of current assets of the Holding Company. The quarterly returns/statements filed by the Holding Company with such banks and financial institutions are in agreement with the books of accounts of the Holding Company.

61 Accrued salaries and benefits under other Financial Liabilities includes a provision for bonus and VaR related bonus amounting to ₹ 1,920.31 million (Rs 1,710.20 million for period ended June 30, 2025, Rs 2,905.19 million in 2026, Rs 2,835.64 million in 2025 and Rs 2,077.37 million in 2024) to be paid on realising of Variable Additional Return.

62 Effective 1 April 2025, the Company's foreign subsidiary EAAA Pte. Limited (Formerly known as Edelweiss Alternative Asset Advisors Pte. Limited) reassessed the primary economic environment in which it operates. Over the years it has been noticed that most of the revenue and expense transactions have been in USD and going forward also management is of the opinion that the revenue and expenses majorly be in USD. Since the entity is based out of Singapore, for regulatory and statutory reporting purposes, the presentation currency is kept in SGD. Considering both these aspects functional currency of the entity changes from SGD to USD in accordance with Ind AS 21, this change has been applied prospectively from the date of change i.e., 1 April 2025.
On that date, assets and liabilities were translated at the spot exchange rate, and equity components were translated at their historical rates. The resulting difference arising on translation has been recognised in the Foreign Currency Translation Reserve (FCTR).
Subsequent foreign currency transactions are recognized in accordance with Ind AS 21 using USD as the functional currency.

63 Other statutory information w.r.t. period ended June 30, 2026, June 30, 2025, year ended March 31, 2026, March 31, 2025, and March 31, 2024.

(i) **Key Ratios**

Particulars	For the period ended June 30, 2026	For the period ended June 30, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Net profit ratio	24.01%	26.31%	27.52%	29.21%	29.98%
Debt Equity Ratio	0.34	0.47	0.41	0.53	0.61
Debt Service Coverage Ratio	8.14	1.24	3.95	2.67	2.95
Interest Service Coverage Ratio	11.20	6.39	7.41	7.17	7.38
Total debt to Total assets	0.19	0.24	0.20	0.24	0.25
Return on Equity (ROE)*	28.96%	22.20%	25.97%	27.10%	27.30%
Return on Equity (ROE) excluding Intangible assets*	29.34%	22.61%	26.41%	27.41%	27.33%

*Annualised for the period ended June 30, 2026 and June 30, 2025

Notes:

a) Net profit ratio = Profit for the year / Total Income
b) Debt-equity Ratio = Total debt (Debt securities + Borrowings other than debt securities) / Net worth
Net worth: aggregate value of the equity share capital, Instruments entirely equity in nature and other equity.
c) Debt Service Coverage Ratio = Earnings before interest and tax/ (interest Expense + Principal repayment in next six months)
d) Interest Service Coverage Ratio = Earnings before interest and tax/interest expense
e) Total debt to Total assets = (Debt securities + Borrowings other than debt securities) / Total assets
f) Return on Equity = Profit for the year / (Average Net Worth)
g) Return on Equity excluding Intangible assets = Profit for the year / (Average Net Worth- Average Intangible assets)

63 Other statutory information w.r.t. period ended June 30, 2026, June 30, 2025, year ended March 31, 2026, March 31, 2025, and March 31, 2024 (Continued).

(ii) **Title deeds of Immovable Properties not held in name of the Group**
The Group does not have any immovable properties where title deeds are not held in the name of the Group.

(iii) **Loans and Advances**
There are no loans or advances in the nature of loans which are granted to promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person that are:
(a) repayable on demand or
(b) without specifying any terms or period of repayment

(iv) **Details of Benami Property held**
The Group does not have any benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.

(v) **Security of current assets against borrowings**
The Holding Company has borrowed from Market Linked Debentures & Non Convertible Debentures on the basis of security of current assets and the quarterly returns filed by the Holding Company with the lenders are in agreement with the books of accounts of the Holding Company.

(vi) **Wilful Defaulter**
No Company in the Group is declared as wilful defaulter by any bank or financial Institution or other lender.

(vii) **Relationship with Struck off Companies**
The Group does not have any transactions with companies struck off.

(viii) **Registration of charges or satisfaction of charges with Registrar of Companies (ROC)**
The Group does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(ix) **Utilisation of Borrowed funds and share premium:**
(A) During the period, the Group has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries) or
(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(B) During the period, the Group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party(Ultimate Beneficiaries) or
(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(x) The Group does not have any long term contract including derivative contract for which there were any material foreseeable losses.

(xi) The Company has declared and paid an interim dividend of Rs 15.00 per equity share (on face value of Rs 5 per equity share) based on the approval by the Board of Directors at its meeting held on July 31, 2025.

(xii) The Company has declared and paid an interim dividend of Rs 17.00 per equity share (on face value of Rs 5 per equity share) based on the approval by the Board of Directors at its meeting held on November 03, 2025.

(xiii) The Company has declared and paid an interim dividend of Rs 9.50 per equity share (on face value of Rs 5 per equity share) based on the approval by the Board of Directors at its meeting held on July 30, 2026.

(xiv) The Group has complied with the Rule 3 of Companies (Accounts) Rules, 2014 amended on August 05, 2022 relating to maintenance of electronic books of account and other relevant books and papers. The Group's books of accounts and relevant books and papers are accessible in India at all times and backup of accounts and other relevant books and papers are maintained in electronic mode within India and kept in servers physically located in India on daily basis.

(xv) **Compliance with number of layers of companies**
The Group has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(xvi) **Undisclosed Income**
The Group has no such transactions which are not recorded in the books of accounts that have been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(xvii) **Details of Crypto Currency or Virtual Currency**
The Group has not traded or invested in Crypto currency or Virtual Currency during the current financial period and any of the previous financial years.

EAAA India Alternatives Limited
(formerly known as Edelweiss Alternative Asset Advisors Limited)
CIN:- U67190MH2008PLC182205

Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
(Currency: Indian rupees in million)

64 Composition of Group

Sr. No.	Name of the Entity	Country of Incorporation	Proportion of ownership interest as on				
			June 30, 2026	June 30, 2025	March 31, 2026	March 31, 2025	March 31, 2024
	Subsidiaries						
1	EAAA Pte. Limited (Formerly known as Edelweiss Alternative Asset Advisors Pte. Limited) (Class A Ordinary shares)	Singapore	100%	100%	100%	100%	100%
2	EAAA Pte. Limited (Formerly known as Edelweiss Alternative Asset Advisors Pte. Limited) (Class B Ordinary shares)	Singapore	100%	95%	100%	95%	95%
3	Sekura India Management Limited	India	100%	100%	100%	100%	100%
4	EAAA Real Assets Managers Limited (Formerly known as Edelweiss Real Assets Managers Limited)	India	100%	100%	100%	100%	100%
5	EAAA TransInfra Managers Limited	India	100%	100%	100%	-	-

Additional Information as required under Division II to Schedule III to the Companies Act, 2013 of the enterprises consolidated as Subsidiaries

June 30, 2026

Sr. No.	Name of the Entity	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
		As % of Consolidated net assets	Amount (Rs. in million)	As % of Consolidated Profit or Loss	Amount (Rs. in million)	As % of Consolidated Other Comprehensive Income	Amount (Rs. in million)	As % of Consolidated Total Comprehensive Income	Amount (Rs. in million)
	Parent								
	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	94.50%	10,966.01	85.79%	692.42	(4.73%)	0.59	87.21%	693.00
	Subsidiaries								
1	EAAA Pte. Limited (Formerly known as Edelweiss Alternative Asset Advisors Pte. Limited)	22.19%	2,574.63	9.44%	76.18	77.32%	(9.58)	8.38%	66.59
2	Sekura India Management Limited	1.19%	138.02	1.10%	8.91	26.12%	(3.24)	0.71%	5.68
3	EAAA Real Assets Managers Limited (Formerly known as Edelweiss Real Assets Managers Limited)	1.84%	213.85	2.93%	23.62	0.80%	(0.10)	2.96%	23.51
4	EAAA TransInfra Managers Limited	1.21%	140.89	0.73%	5.92	0.49%	(0.06)	0.74%	5.85
	Adjustments arising out of consolidation	(20.94%)	(2,429.57)	(0.01%)	0.02	0.00%	(0.00)	(0.00%)	0.05
	Total	**100.00%**	**11,603.84**	**100.00%**	**807.06**	**100.00%**	**(12.39)**	**100.00%**	**794.67**

EAAA India Alternatives Limited
(formerly known as Edelweiss Alternative Asset Advisors Limited)
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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
(Currency: Indian rupees in million)

June 30, 2025

Sr. No.	Name of the Entity	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
		As % of Consolidated net assets	Amount (Rs. in million)	As % of Consolidated Profit or Loss	Amount (Rs. in million)	As % of Consolidated Other Comprehensive Income	Amount (Rs. in million)	As % of Consolidated Total Comprehensive Income	Amount (Rs. in million)
	Parent								
	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	80.84%	8,453.27	130.25%	725.18	(0.22%)	(0.33)	101.96%	724.84
	Subsidiaries								
1	EAAA Pte. Limited (Formerly known as Edelweiss Alternative Asset Advisors Pte. Limited)	38.62%	4,038.23	(35.72%)	(198.89)	101.69%	156.76	(5.93%)	(42.13)
2	Sekura India Management Limited	0.70%	73.70	4.23%	23.57	(1.41%)	(2.18)	3.01%	21.39
3	EAAA Real Assets Managers Limited (Formerly known as Edelweiss Real Assets Managers Limited)	1.56%	163.64	1.61%	8.95	(0.05%)	(0.08)	1.25%	8.86
4	EAAA TransInfra Managers Limited	1.03%	107.78	(0.40%)	(2.21)	(0.00%)	(0.00)	(0.31%)	(2.21)
	Adjustments arising out of consolidation	(22.76%)	(2,380.11)	0.03%	0.18	(0.00%)	(0.01)	0.02%	0.16
	Total	**100.00%**	**10,456.50**	**100.00%**	**556.76**	**100.00%**	**154.16**	**100.00%**	**710.92**

March 31, 2026

Sr. No.	Name of the Entity	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
		As % of Consolidated net assets	Amount (Rs. in million)	As % of Consolidated Profit or Loss	Amount (Rs. in million)	As % of Consolidated Other Comprehensive Income	Amount (Rs. in million)	As % of Consolidated Total Comprehensive Income	Amount (Rs. in million)
	Parent								
	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	95.02%	10,219.66	163.13%	4,326.21	(0.93%)	(2.44)	148.41%	4,323.77
	Subsidiaries								
1	EAAA Pte. Limited (Formerly known as Edelweiss Alternative Asset Advisors Pte. Limited)	23.32%	2,508.04	11.19%	296.80	101.39%	265.07	19.29%	561.86
2	Sekura India Management Limited	1.23%	132.35	3.07%	81.45	(0.54%)	(1.41)	2.75%	80.05
3	EAAA Real Assets Managers Limited (Formerly known as Edelweiss Real Assets Managers Limited)	1.77%	190.33	1.33%	35.33	0.09%	0.23	1.22%	35.55
4	EAAA TransInfra Managers Limited	1.25%	134.31	(0.94%)	(24.97)	(0.00%)	(0.01)	(0.86%)	(24.99)
	Adjustments arising out of consolidation	(22.59%)	(2,429.34)	(77.80%)	(2,062.85)	(0.00%)	(0.01)	(70.82%)	(2,062.83)
	Total	**100.00%**	**10,755.36**	**100.00%**	**2,651.97**	**100.00%**	**261.43**	**100.00%**	**2,913.40**

EAAA India Alternatives Limited
(formerly known as Edelweiss Alternative Asset Advisors Limited)
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Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
(Currency: Indian rupees in million)

March 31, 2025

Sr. No.	Name of the Entity	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
		As % of Consolidated net assets	Amount (Rs. in million)	As % of Consolidated Profit or Loss	Amount (Rs. in million)	As % of Consolidated Other Comprehensive Income	Amount (Rs. in million)	As % of Consolidated Total Comprehensive Income	Amount (Rs. in million)
	Parent								
	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	79.12%	7,646.12	81.04%	1,861.99	1.88%	1.26	78.79%	1,863.25
	Subsidiaries								
1	EAAA Pte. Limited (Formerly known as Edelweiss Alternative Asset Advisors Pte. Limited)	42.22%	4,080.36	17.58%	403.93	99.95%	67.04	19.92%	470.97
2	Sekura India Management Limited	0.54%	52.31	0.48%	11.07	(1.63%)	(1.09)	0.42%	9.98
3	EAAA Real Assets Managers Limited (Formerly known as Edelweiss Real Assets Managers Limited)	1.60%	154.78	0.88%	20.26	(0.20%)	(0.14)	0.85%	20.12
	Adjustments arising out of consolidation	(23.48%)	(2,269.05)	0.02%	0.54	0.00%	-	0.02%	0.54
	Total	**100%**	**9,664.52**	**100%**	**2,297.79**	**100%**	**67.07**	**100%**	**2,364.86**

EAAA India Alternatives Limited
(formerly known as Edelweiss Alternative Asset Advisors Limited)
CIN:- U67190MH2008PLC182205

Annexure VII - Notes to the Restated Consolidated Financial Information (Continued)
(Currency: Indian rupees in million)

March 31, 2024

Sr. No.	Name of the Entity	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
		As % of Consolidated net assets	Amount (Rs. in million)	As % of Consolidated Profit or Loss	Amount (Rs. in million)	As % of Consolidated Other Comprehensive Income	Amount (Rs. in million)	As % of Consolidated Total Comprehensive Income	Amount (Rs. in million)
	Parent								
	EAAA India Alternatives Limited (formerly known as Edelweiss Alternative Asset Advisors Limited)	79.17%	5,775.05	63.49%	1,112.15	(2.83%)	0.44	64.09%	1,112.59
	Subsidiaries								
1	EAAA Pte. Limited (Formerly known as Edelweiss Alternative Asset Advisors Pte. Limited)	49.47%	3,609.38	36.39%	637.36	94.21%	(14.82)	35.87%	622.54
2	Sekura India Management Limited	0.24%	17.34	(1.18%)	(20.65)	8.58%	(1.35)	(1.27%)	(22.00)
3	EAAA Real Assets Managers Limited (Formerly known as Edelweiss Real Assets Managers Limited)	1.85%	134.65	1.30%	22.73	0.04%	(0.01)	1.31%	22.72
	Adjustments arising out of consolidation	(30.73%)	(2,241.61)	0.00%	0.01	0.00%	0.01	0.00%	0.01
	Total	**100%**	**7,294.81**	**100%**	**1,751.60**	**100%**	**(15.73)**	**100%**	**1,735.87**

0.00 indicates amount less than Rs. 0.01 million

As per our report of even date attached
For Nangia & Co LLP
Chartered Accountants
ICAI Firm Registration Number : 002391C/N500069

JASPREET SINGH BEDI Digitally signed by JASPREET SINGH BEDI Date: 2026.08.13 18:16:39 +05'30'

Jaspreet Singh Bedi
Partner
Membership Number: 601788

Place: Mumbai
Date: August 13, 2026

For and on behalf of the Board of Directors of
EAAA India Alternatives Limited
(formerly known as Edelweiss Alternative Asset Advisors Limited)

SUNIL NAWAL PHATARPHEKAR Digitally signed by SUNIL NAWAL PHATARPHEKAR Date: 2026.08.13 17:55:22 +05'30'

Sunil Phatarphekar
Non-executive Director
DIN: 00005164

RASHESH CHANDRAKANT SHAH Digitally signed by RASHESH CHANDRAKANT SHAH Date: 2026.08.13 17:53:12 +05'30'

Rashesh Shah
Executive Chairman
DIN.: 00008322

AMIT AGARWAL Digitally signed by AMIT AGARWAL Date: 2026.08.13 17:57:33 +05'30'

Amit Agarwal
Chief Executive Officer

Hemal Mahendra Mehta Digitally signed by Hemal Mahendra Mehta Date: 2026.08.13 18:00:11 +05'30'

Hemal Mehta
Chief Financial Officer

DEEPAK MUKHIJA Digitally signed by DEEPAK MUKHIJA Date: 2026.08.13 17:50:20 +05'30'

Deepak Mukhija
Company Secretary
FCS: A17454

Place: Mumbai
Date: August 13, 2026