Report on discharge of stewardship responsibility for FY2025-26

For Alternative Investments Funds (AIFs) managed by EAAA India Alternatives Limited

In terms of Securities and Exchange Board of India (SEBI) Master Circular for Alternative Investment Funds (AIFs) dated June 03, 2026 ('Master Circular'), as amended from time to time, all categories of AIFs shall mandatorily follow the Stewardship Code (the Code) in relation to their investment in listed equities ('the SEBI guidelines').

As per the Master Circular, AIFs shall report on its website on the implementation of every principle mentioned in the Code. Further, the report is also required to be sent as a part of annual intimation to its unitholders/ beneficiaries.

The subsequent paragraphs detail the manner in which the elements of the Code have been discharged by EAAA India Alternatives Limited (the Investment Manager/ Company) with respect to investments made by the Alternative Investment Funds (AIFs) which are managed by the Company.

The Board of Directors of the Company has approved the Stewardship Policy and Voting Policy which gets reviewed on an annual basis or as required. The Stewardship Policy defines the stewardship responsibilities to be undertaken by the Investment Manager and AIFs and the processes that the Investment Manager should follow in order to safeguard the interests of investors of AIFs managed.

The status of Compliance with the SEBI guidelines and the Code is stated below:

Principle	Status of Compliance	Remarks, if any
Principle 1: Institutional Investors should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically.	Complied	The Company has formulated Stewardship Policy and Voting Policy Which are reviewed and approved periodically. The policies are disclosed on the website of the Company.
Principle 2: Institutional investors should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.	Complied	The Stewardship Policy provides the process of identifying and managing/ dealing with conflict of interest with respect to investments in investee companies. Further, the Company also has in place a comprehensive policy for managing Conflict of Interest to ensure that the interest of investors is protected.

Principle 3: Institutional investors should monitor their investee companies.	Complied	The Investment Team monitors on a continuous basis with the investee companies post the making of investments including publicly available information, investor analyst calls. In certain cases, Company also nominates its representative on the Board of the investee companies. The monitoring/ level of engagement is undertaken depending on the size/ significance of the investment, as may be decided by the Investment team in accordance with the Policy.
Principle 4: Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed.	Complied	The Stewardship Policy covers when and how to intervene, if any intervention is required in any investee company including by way of collaboration with other institutional investors, professional/industry associations and any other entities where it deems necessary.
Principle 5: Institutional investors should have a clear policy on voting and disclosure of voting activity.	Complied	The Company has in place a comprehensive Voting Policy for the AIFs which includes details of mechanisms of voting, voting philosophy to be followed for casting votes for/against/abstain, disclosure of voting, escalations required by Investment Team, etc. The Company also maintains record of its voting on investee company resolutions and discloses the same on its website on periodic basis, along with the rationale. Voting details are disclosed quarterly on the website of the Company.
Principle 6: Institutional investors should report periodically on their stewardship activities.	Complied	The report on stewardship activities is uploaded on the website of the Company and would also be communicated separately to the investors annually.